



**BOROUGH OF FLORHAM PARK
COUNTY OF MORRIS, STATE OF NEW JERSEY
RESOLUTION #25-189**

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF FLORHAM PARK, COUNTY OF MORRIS, STATE OF NEW JERSEY, APPROVING TAX APPEAL SETTLEMENT FOR 18 COLUMBIA TURNPIKE (BLOCK 302, LOT 5) DOCKET NO. 003526-2024

WHEREAS, an appeal of the real property tax assessment for the tax year 2024 for the property located at 18 Columbia Turnpike., also known as Block 302, Lot 5 on the Official Tax Map of the Borough of Florham Park has been filed by the taxpayer and is pending in the Tax Court of New Jersey bearing Docket No. 003526-2024; and

WHEREAS, a settlement has been negotiated with the taxpayer resolving the tax appeal; and

WHEREAS, the property owner has agreed to waive pre-judgment interest due to any refund payable as a result of the proposed settlement provided that the tax refund is credited at the next quarter upon receipt of the Tax Court Judgment; and

WHEREAS, as a result of the proposed settlement, the appeal of the real property tax assessment bearing Docket No 003526-2024 reduced as follow:

Year	Original Assessment	Settlement Assessment
2024	\$20,000,000	\$17,000,000

WHEREAS, upon the recommendation of the Borough Tax Assessor and Borough Attorney, the Borough Council believes that this settlement is in the best interest of the Borough and secures fairness and uniformity in the assessment process.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Florham Park that the Borough Council hereby approves the above settlement of the real property tax appeal for 2024 bearing Docket Nos. 003526-2024.

BE IT FURTHER RESOLVED, by the Borough Council that the Borough Tax Counsel is hereby authorized and directed to enter into a Stipulation of Settlement, and to file the Stipulation and such other documents as required to implement this settlement with the Tax Court of New Jersey.

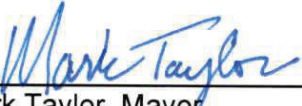
BE IT FURTHER RESOLVED, upon receipt of the Tax Court Judgement, the Borough Tax Collector is hereby authorized to apply the appropriate refund for 2024 in the form of a credit against the following quarter taxes within 60 days of the date of Judgment.

BE IT FURTHER RESOLVED, that all Borough employees and officials are hereby authorized and directed to take all action necessary and appropriate to effectuate the terms of this Resolution.



This Resolution will take effect immediately.

Council Approval: August 14, 2025



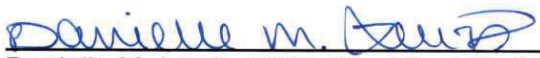
Mark Taylor, Mayor

Attest:



Danielle M. Lewis, RMC, Municipal Clerk

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Florham Park, and adopted on August 14, 2025



Danielle M. Lewis, RMC, Municipal Clerk