

BOROUGH OF FLORHAM PARK COUNTY OF MORRIS, STATE OF NEW JERSEY RESOLUTION #25-229

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF FLORHAM PARK, STATE OF NEW JERSEY, APPROVING TAX APPEAL SETTLEMENT FOR 42 CATHEDRAL AVENUE (BLOCK 3005, LOT 39), APPEAL NO. 11-2500005A

WHEREAS, an appeal of the real property tax assessment for the tax year 2025 for the property located at 42 Cathedral Ave., also known as Block 3005, Lot 39 on the Official Tax Map of the Borough of Florham Park has been filed by the taxpayer and was settled by the Morris County Board of Taxation bearing Appeal No.11-2500005A; and

WHEREAS, a settlement has been negotiated with the taxpayer resolving the tax appeal; and

WHEREAS, the property owner has agreed to waive pre-judgment interest due to any refund payable as a result of the proposed settlement provided that the tax refund is credited at the next quarter upon receipt of the Morris County Board of Taxation Judgment; and

WHEREAS, as a result of the proposed settlement, the appeal of the real property tax assessment bearing Appeal No. 11-2500005A reduced as follow:

Year	Original Assessment	Settlement Assessment
2025	\$687,100.00	\$482,900.00

WHEREAS, upon the recommendation of the Borough Tax Assessor and Borough Attorney, the Borough Council believes that this settlement is in the best interest of the Borough and secures fairness and uniformity in the assessment process.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Florham Park that the Borough Council hereby approves the above settlement of the real property tax appeal for 2025 bearing Appeal No. 11-2500005A.

BE IT FURTHER RESOLVED, by the Borough Council that the Borough Tax Counsel is hereby authorized and directed to enter into a Stipulation of Settlement, and to file the Stipulation and such other documents as required to implement this settlement with the Morris County Board of Taxation.

BE IT FURTHER RESOLVED, upon receipt of the Morris County Board of Taxation Judgement, the Borough Tax Collector is hereby authorized to apply the appropriate refund for 2025 in the form of a credit against the following quarter taxes within 60 days of the date of Judgment.

BE IT FURTHER RESOLVED, that all Borough employees and officials are hereby authorized and directed to take all action necessary and appropriate to effectuate the terms of this Resolution.



This Resolution will take effect immediately.

Council Approval: October 16, 2025

Mark Taylor, Mayor

Attest:

Danielle M. Lewis, RMC, Municipal Clerk

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Florham Park, and adopted on October 16, 2025.

Danielle M. Lewis, RMC, Municipal Clerk