



BOROUGH OF FLORHAM PARK  
COUNTY OF MORRIS, STATE OF NEW JERSEY  
RESOLUTION #26-10

**SETTING THE DELINQUENT TAX INTEREST RATE, CANCELLING TAXES UNDER \$10.00 AND TAX SALE COSTS**

**WHEREAS**, N.J. Revised Statutes 54:4-67 implies that affirmative action is required on the part of the governing body in fixing the rate of interest on delinquent taxes, and

**BE IT HEREBY RESOLVED**, that the interest rate for delinquent taxes as provided by revised N.J.S.A. 54:4-67 be set at eight per cent per annum on the first \$1,500, and eighteen per cent per annum on any amount in excess of \$1,500 to be calculated from the date the tax was payable until the actual date of payment, provided no interest shall be charged if payment of any installment is made on or before the 10<sup>th</sup> calendar day following the date upon which the same became payable and an additional penalty of six percent per annum on any amount in excess of \$10,000.00 on properties that fail to pay the delinquency prior to the end of the year.

**WHEREAS**, P.L. 1979, Chapter 82, as amended by PL 1996, Chapter 113 (C.40A:9-154.1) allows the governing body of a municipality to authorize the Borough Tax Collector to process the refund and / or cancel property taxes less than \$10.00 without further action of the Governing Body; and

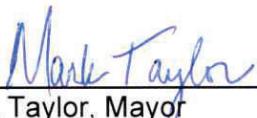
**NOW, THEREFORE, BE IT HEREBY RESOLVED**, by the Mayor and Council of the Borough of Florham Park, County of Morris, State of New Jersey, that the Borough of Florham Park Tax Collector is hereby authorized to process refunds and delinquencies as permitted by P.L. 1979, Chapter 82, as amended by PL 1996, Chapter 113 (C.40A:9-154.1); and

**WHEREAS**, N.J.S.A. 54:5-38 provides for the setting of fees to be collected and paid into the treasury of the Borough of Florham Park for the cost of holding the tax sale.

**NOW, THEREFORE BE IT RESOLVED** that the amount of such fee so paid shall be 2% of the existing lien as stated in R.S. 54:5-19 and R.S. 54:5-2, but not less than \$15.00 and not more than \$100.00 for each parcel listed. In addition the fee for "in lieu" mailings shall be set as \$25.00 per mailing, not to exceed \$50.00.

This Resolution will take effect immediately.

Council Approval: January 6, 2026

  
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Mark Taylor, Mayor



Attest:

Danielle M. Lewis

Danielle M. Lewis, RMC, Municipal Clerk

**I HEREBY CERTIFY** this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Florham Park, and adopted on January 6, 2026

Danielle M. Lewis

Danielle M. Lewis, RMC, Municipal Clerk