

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 3,607
NET VALUATION TAXABLE 2016 2,813,050,955
MUNICODE 0502

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

CITY of CAPE MAY, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Row 1: 1, Date, Preliminary Check. Row 2: 2, Date, Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello, CPA
Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the CITY of CAPE MAY, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature
Title
Address
Phone Number 609-884-9543
Fax Number 609-884-9530

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Leon P. Costello, CPA
	(Registered Municipal Accountant)
	FORD, SCOTT, AND ASSOCIATES, L.L.C.
	(Firm Name)
	1535 Haven Avenue
	(Address)
Certified by me	OCEAN CITY, NJ 08226
	(Address)
this 31st day of January, 2017.	609-399-6333
	(Phone Number)
	609-399-3710
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF CAPE MAY
Chief Financial Officer: Neil Young
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 1,786,234.85	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2)

Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc....) since there are no compliance requirements.

(3)

Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of CAPE MAY, County of CAPE MAY during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Not Applicable

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	6,488,691.70	
TAXES RECEIVABLE:		
PRIOR -		
CURRENT 174,346.09		
SUBTOTAL	174,346.09	
TAX TITLE LIENS RECEIVABLE	7,609.78	
PROPERTY ACQUIRED FOR TAXES	83,316.00	
DUE FROM TTL PREMIUM	2.84	
DUE FROM UTILITY OPERATING	645.25	
DUE FROM GRANT FUND	269,027.60	
DUE FROM STATE OF NEW JERSEY FOR		
VETERANS AND SENIOR CITIZENS	6,126.80	
DEFERRED LOCAL SCHOOL TAX	902,141.00	
DEFERRED REGIONAL HIGH SCHOOL TAX	2,499,003.50	
DUE TO COAH		357.75
SUBTOTAL		357.75
page totals	10,430,910.56	357.75

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,323,573.18
ENCUMBRANCES PAYABLE		248,055.56
TAX OVERPAYMENTS		
PREPAID TAXES		567,646.94
PAYROLL TAXES PAYABLE		26,072.95
DUE TO STATE - MARRIAGE LICENSES		425.00
DUE TO STATE - DCA TRAINING FEES		4,729.00
ACCOUNTS PAYABLE		68,169.43
SCHOOL TAX PAYABLE		(14,842.31)
RESERVE FOR MASTER PLAN		27,744.12
RESERVE FOR REVALUATION		48,455.00
RESERVE FOR STATE TAX APPEAL		4,558.48
RESERVE FOR CODIFICATION		353.16
RESERVE FOR SECTION 8		16,394.81
DUE TO COUNTY - ADDED AND OMITTED		18,776.96
RESERVE FOR AMBULANCE		160.71
TTL EXCHANGE ACCOUNT		1,482.58
RESERVE FOR BOND AND COUPON ACCOUNT		15,080.51
RESERVE FOR ESCROW TRUST		136,213.37
SUBTOTAL		2,493,049.45 "C"
RESERVE FOR RECEIVABLES		534,947.56
DEFERRED LOCAL SCHOOL TAX PAYABLE		902,141.00
DEFERRED REGIONAL HIGH SCHOOL TAX PAYABLE		2,499,003.50
FUND BALANCE		4,001,411.30
TOTALS	10,430,910.56	10,430,910.56

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016**

[illegible]

POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	-	
	-	-
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH & INVESTMENTS	175,826.06	
REVOLVING LOAN RECEIVABLE - CONGRESS HALL	600,000.00	
GRANTS RECEIVABLE	2,699,846.46	
DUE FROM/TO CURRENT FUND		269,027.60
ENCUMBRANCES		171.54
APPROPRIATED RESERVES		2,574,765.49
UNAPPROPRIATED RESERVES		31,707.89
RESERVE FORM REVOLVING LOANS		600,000.00
	3,475,672.52	3,475,672.52
TOTALS	3,475,672.52	3,475,672.52

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH & INVESTMENTS	2,516.93	
DUE FROM STATE OF NEW JERSEY	3.40	
DUE TO CURRENT		
RESERVE FOR DOG FUND EXPENDITURES		2,520.33
TOTALS	2,520.33	2,520.33
	-	-
PAGE TOTALS	2,520.33	2,520.33

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
OTHER TRUSTS:		
CASH	2,920,484.04	
DUE FROM CURRENT FUND	357.75	
DUE TO CURRENT FUND		2.84
RESERVES:		
UNEMPLOYMENT COMPENSATION		15,942.38
FIRE SAFETY		9,758.14
RETIREMENT FUND		104,376.31
POAA		16,484.95
POLICE FORFEITURE		1,588.80
TTL PREMIUM		8,964.87
PARKING		56,696.94
LIFEGUARD PENSION		564,628.51
NEIGHBORHOOD REVITALIZATION		140,659.37
SECURITY DEPOSITS		30,612.18
DARE		528.36
SCBG LOAN		735,833.07
PUBLIC ASSSITANCE		3,517.33
PERFORMANCE BOND		333,246.71
STREET OPENING		116,991.94
POLICE OFF DUTY		29,697.78
COAH		744,923.36
FLEXIBLE SPENDING		1,203.81
FISHERMEN'S MEMORIAL		4,503.89
DELLAS FIELD		680.25
	2,920,841.79	2,920,841.79
PAGE TOTALS	2,920,841.79	2,920,841.79

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1999, C. 256

Municipal Public Defender Expended Prior Year 2015; (1) \$
(2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2016; (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 \times (1 - 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose		Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Animal Control Expenditures	\$ 1,825.78	\$ 1,464.95	\$ 770.40	\$ 2,520.33
2.	COAH	582,662.89	162,260.47		744,923.36
3.	Fire Safety	5.34	9,752.80		9,758.14
4.	Unemployment Compensation	9,730.54	39,902.40	33,690.56	15,942.38
5.	Retirement Fund	125,663.36	88,039.59	109,326.64	104,376.31
6.	Parking Offenses Adjudication Act	13,372.85	3,112.10		16,484.95
7.	Street Openings	97,333.21	19,658.73		116,991.94
8.	Tax Lien Premiums	25,564.87	6,900.00	23,500.00	8,964.87
9.	Parking Escrow	56,663.24	33.70		56,696.94
10.	Lifeguard Pension	536,129.18	67,701.65	39,202.32	564,628.51
11.	Police Forfeiture	1,587.86	0.94		1,588.80
12.	Neighborhood Revitalization	140,575.78	83.59		140,659.37
13.	Security Deposits	30,593.99	18.19		30,612.18
14.	DARE	528.02	0.34		528.36
15.	SCBG Loan	734,229.74	1,603.33		735,833.07
16.	Public Assistance	3,515.24	2.09		3,517.33
17.	Performance Bond	183,147.87	160,046.45	9,947.61	333,246.71
18.	Police Off-Duty	19,905.52	9,792.26		29,697.78
19.	Fishermen's Memorial	4,426.25	77.64		4,503.89
20.	Flexible Spending	1,506.85	8,350.00	8,653.04	1,203.81
21.	Dellas Field	-	680.25		680.25
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals		\$ 2,568,968.38	\$ 579,481.47	\$ 225,090.57	\$ 2,923,359.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	258,340.48	6,703,977.42	473,626.20	6,488,691.70
Trust - Assessment				
Trust - Dog License	12.00	2,530.73	25.80	2,516.93
Trust - Other	25.80	2,920,458.33	0.09	2,920,484.04
Capital - General		4,039,490.24	157,171.26	3,882,318.98
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	12,500.44	1,676,867.21	50,000.00	1,639,367.65
Water & Sewer - Capital		1,370,071.75	11.84	1,370,059.91
Federal & State Grant Fund		175,826.06		175,826.06
Beach Utility Operating	7,567.30	1,250,998.70		1,258,566.00
Beach Utility Capital		677,436.54	33.32	677,403.22
Tourism Utility	1,160.76	643,361.64	0.76	644,521.64
Total	279,606.78	19,461,018.62	680,869.27	19,059,756.13

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: RMA #393

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
Bulletproof Vest	1,261.53		1,261.53			-
Bulletproof Vest - 2016	-	2,397.50	2,397.50			-
2014 Hazard Mitigation Grant -Energy Allocation	100,000.00					100,000.00
DOT FY2013 Transportation Trust Fund	175,000.00					175,000.00
Transportation Trust Fund	76,956.41					76,956.41
Sustainable Jersey - Energy Savings	5,000.00		5,000.00			-
NJEDA-Lafayette Street Park Phase I	1,475,500.00		1,439,300.43			36,199.57
DOT FY2015 Transportation Trust Fund	175,000.00					175,000.00
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
SCBG-East-Lyle-Phase II	400,000.00		400,000.00			-
NJ Trans Trust - 2007	-					-
Bulletproof Vest	2,340.95		714.47			1,626.48
2015 Hazard Mitigation Grant- FEMA	100,000.00					100,000.00
COPS in Shops - 2016	-	1,800.00	1,800.00			-
Totals	2,898,058.89	4,197.50	1,850,473.93	-	-	1,051,782.46

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
SUBTOTALS FROM SHEET 10	2,898,058.89	4,197.50	1,850,473.93	-		1,051,782.46
Clean Communities	-	22,298.09	22,298.09			-
Estate of Edward Ross - 2016 Educational Purposes	-	60,000.00	60,000.00			-
Estate of Edward Ross - 2016 Educational Purposes	-	24,000.00	24,000.00			-
2016 NJDEP Historic Preservation Office-Circuit Rider	-	20,065.00	20,000.00			65.00
2016 NJ Dept. of Envirn Protection-Electric Vehicle	-	10,000.00				10,000.00
NJ Dept. of Envirn Protection-Architectural Survey	-	24,999.00				24,999.00
NJ Dept. of Transportation-FY 2016 Bikeway Program	-	250,000.00				250,000.00
NJ Transportation Trust - FY 2016	-	179,000.00				179,000.00
2016 Emergency Management-EMAA Grant	-	7,000.00				7,000.00
Cape May County Open Space-Lafayette Street Park	-	1,177,000.00				1,177,000.00
Totals	2,898,058.89	1,778,559.59	1,976,772.02	-	-	2,699,846.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities	19,657.26				16,127.46			3,529.80
Clean Communities - 2016	-		22,298.09					22,298.09
Solid Waste Management (Recycling Tonnage)	11,223.44				2,553.14			8,670.30
Alcohol Education/Rehabilitation	1,555.88							1,555.88
Convention Hall	14,412.00							14,412.00
Body Armor	5,305.88				2,454.05			2,851.83
Geraldine R. Dodge Foundation	3,578.54				1,165.50			2,413.04
Housing Inspections	46,965.00	16,658.00						63,623.00
Estate of Edward Ross	50,358.92				25,210.00			25,148.92
Estate of Edward Ross-2016 Educational Purposes	-		60,000.00					60,000.00
Estate of Edward Ross-2016 Educational Purposes	-		24,000.00					24,000.00
DOT FY2013 Transportation Trust Fund	52,783.00							52,783.00
2014 Hazard Mitigation Grant -Energy Allocation	100,000.00							100,000.00
NJLPS COPS in Shops	1,200.00							1,200.00
Cops in Shops - 2016	-		1,800.00					1,800.00
Transportation Trust Fund - CM Ave Phase III	31,248.11							31,248.11
Sustainable Jersey - Energy Savings	1,117.00							1,117.00
Totals	339,405.03	16,658.00	108,098.09	-	47,510.15	-	-	416,650.97

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
SUBTOTALS FROM SHEET 11	339,405.03	16,658.00	108,098.09	-	47,510.15	-	-	416,650.97
								-
NJDOT FY 2015 Transportation Trust Fund	33,269.00				(6,765.46)			40,034.46
NJEDA-Lafayette Street Park Phase I	1,338,415.50				1,323,149.21			15,266.29
NJDOT Safe Routes to School Prog - Bikepath	350,000.00							350,000.00
SCBG-East Lyle-Phase II	400,000.00				400,000.00			-
Bulletproof Vest	2,340.95				2,340.95			-
Bulletproof Vest - 2016	-		2,397.50					2,397.50
Body Armor	2,352.27							2,352.27
2015 Hazard Mitigation Grant	100,000.00							100,000.00
2016 NJDEP Historic Preservation Office-Circuit Ri	-		20,065.00		20,000.00			65.00
2016 NJ Dept. of Envirn Protection-Electric Vehicle	-		10,000.00					10,000.00
NJ Dept. of Envirn Protection-Architectural Survey	-		24,999.00					24,999.00
NJ Dept. of Transportation-FY 2016 Bikeway Progra	-		250,000.00					250,000.00
NJ Transportation Trust - FY 2016	-		179,000.00					179,000.00
2016 Emergency Management-EMAA Grant	-		7,000.00					7,000.00
Cape May County Open Space-Lafayette Street Pa	-		1,177,000.00					1,177,000.00
								-
Totals	2,565,782.75	16,658.00	1,778,559.59	-	1,786,234.85	-	-	2,574,765.49

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Bureau of Housing Inspections	16,658.00	16,658.00			15,141.00			15,141.00
Body Armor	-				2,023.77			2,023.77
Recycling Tonnage	-				12,196.22			12,196.22
NJ Environmental Protection	2,346.90							2,346.90
Totals	19,004.90	16,658.00	-	-	29,360.99	-	-	31,707.89

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	850,936.28
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	1,804,282.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	1,767,919.52	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	(14,842.24)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	902,141.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,655,218.28	2,655,218.28

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX
	-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	3,012,004.93
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	4,998,007.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	5,511,008.50	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	(0.07)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	2,499,003.50	XXXXXXXXXX
# Must include unpaid requisitions.	8,010,011.93	8,010,011.93

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	10,518.59
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,903,352.93
County Library 80003-04	XXXXXXXXXX	787,997.04
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	271,408.28
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	18,776.96
Paid	6,973,276.84	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	18,776.96	XXXXXXXXXX
	6,992,053.80	6,992,053.80

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,184,000.00	2,184,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,433,366.00	6,167,936.85	734,570.85
Added by N.J.S. 40A:4-87 (List on 17a)	1,778,559.59	1,778,559.59	-
Total Miscellaneous Revenue Anticipated 80103-	7,211,925.59	7,946,496.44	734,570.85
Receipts from Delinquent Taxes 80104-	232,000.00	261,684.86	29,684.86
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,537,143.01	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,537,143.01	10,512,040.45	974,897.44
	19,165,068.60	20,904,221.75	1,739,153.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	23,248,504.65
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	1,804,282.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	4,998,007.00	xxxxxxxxxx
County Taxes 80111-00	6,962,758.25	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	18,776.96	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,047,360.01
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,512,040.45	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	24,295,864.66	24,295,864.66

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2016 NJDEP Historic Preservation Office-Circuit Rider	20,065.00	20,065.00	-
Cops in Shops - 2016	1,800.00	1,800.00	-
Clean Communities	22,298.09	22,298.09	-
Bulletproof Vest	2,397.50	2,397.50	-
Estate of Edward Ross - 2016 Educational Purposes	60,000.00	60,000.00	-
Estate of Edward Ross - 2016 Educational Purposes	24,000.00	24,000.00	-
2016 NJ Dept. of Envirn Protection-Electric Vehicle	10,000.00	10,000.00	-
NJ Dept. of Envirn Protection-Architectural Survey	24,999.00	24,999.00	-
NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00	250,000.00	-
NJ Transportation Trust - FY 2016	179,000.00	179,000.00	-
2016 Emergency Management-EMAA Grant	7,000.00	7,000.00	-
Cape May County Open Space-Lafayette Street Park	1,177,000.00	1,177,000.00	-
Total (Sheet 17)	1,778,559.59	1,778,559.59	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	17,386,509.01
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	1,778,559.59
Appropriated for 2016 (Budget Statement Item 9)	80012-03	19,165,068.60
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,165,068.60
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,165,068.60
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,791,646.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,047,360.01
Reserved	80012-10	1,323,573.18
Total Expenditures	80012-11	19,162,579.30
Unexpended Balances Canceled (see footnote)	80012-12	2,489.30

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations "and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	734,570.85
Delinquent Tax Collections	80013-02	XXXXXXXXXX	29,684.86
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	974,897.44
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	2,489.30
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	158,261.30
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriations Reserves	80013-05	XXXXXXXXXX	1,005,157.91
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	2,255.97
Cancellation of Prior Year Accounts Payable		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	3,862,941.21	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	3,401,144.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	753.86	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets and Senior Citizens Deductions Disallowed		-	XXXXXXXXXX
Refund of Prior Year Revenue		3,024.68	XXXXXXXXXX
Prior Year Accounts Payable		143,937.57	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,297,804.81	XXXXXXXXXX
		6,308,462.13	6,308,462.13

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
City Clerk	7,911.85
Copy Machine	236.68
Parking Fees	9,725.00
Marriage Donation	10,800.00
Sale of Municipal Assets	27,975.77
Tax Sale Costs	289.94
Accident Reports	845.00
Restitution	120.00
NSF Checks	420.00
Shade Tree	5,651.25
Miscellaneous	22,465.81
GIS	17,855.00
Cape May Point Court	17,530.39
PILOTS	10,316.10
Reimbursement	10,285.22
JIF Dividend	2,573.29
2% Admin Fee	800.00
SRECS Sold	12,460.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	158,261.30

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	3,887,606.49
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	2,297,804.81
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,184,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	4,001,411.30	xxxxxxxxxx
		6,185,411.30	6,185,411.30

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,488,691.70
Investments	80014-07	
Sub Total		6,488,691.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,493,407.20
Cash Surplus	80014-09	3,995,284.50
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,126.80
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	6,126.80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,001,411.30

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>23,477,698.74</u>
	82113-00 \$	<u> </u>
2. Amount of Levy for Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>1,735.58</u>
5a. Subtotal 2016 Levy	\$	<u>23,479,434.32</u>
5b. Reductions due to tax appeals **	\$	<u>53,656.24</u>
5c. Total 2016 Tax Levy	82106-00 \$	<u><u>23,425,778.08</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>550.78</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>2,376.56</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2015 *	82121-00 \$	<u>576,359.02</u>
In 2016 *	82122-00 \$	<u>22,632,395.63</u>
R.E.A.P. Revenue	\$	<u>-</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>39,750.00</u>
Total To Line 14	82111-00 \$	<u><u>23,248,504.65</u></u>
11. Total Credits	\$	<u><u>23,251,431.99</u></u>
12. Amount Outstanding December 31, 2016	82120-00 \$	<u>174,346.09</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>99.24%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>23,248,504.65</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>23,248,504.65</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,376.80	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	36,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2015	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	39,250.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,126.80
Due To State of New Jersey		XXXXXXXXXX
	45,376.80	45,376.80

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	36,500.00
Line 4	250.00
Sub - Total	39,750.00
Less: Line 7	-
To Item 10, Sheet 22	39,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	
Taxes Pending Appeals	4,558.48	xxxxxxxxxx	4,558.48
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2016		4,558.48	xxxxxxxxxx
Taxes Pending Appeals*	4,558.48		xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		4,558.48	4,558.48

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2016 Reserve for Uncollected Taxes Appropriation Calculated (Actual)

\$

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			268,743.86	XXXXXXXXXX
A. Taxes	83102-00	261,684.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	7,059.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	268,743.86
8. Totals			268,743.86	268,743.86
9. Balance Brought Down			268,743.86	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	261,684.86
A. Taxes	83116-00	261,684.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			550.78	XXXXXXXXXX
13. 2016 Taxes			174,346.09	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	181,955.87
A. Taxes	83121-00	174,346.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	7,609.78	XXXXXXXXXX	XXXXXXXXXX
15. Totals			443,640.73	443,640.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.37%
17. Item No. 14 multiplied by percentage shown above is 177,176.50 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	83,316.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	83,316.00
		83,316.00	83,316.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00) _____
Realized in 2016 Budget _____
To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. <u>Emergency</u>	\$	\$	\$	\$ -
4. <u>Overexpenditure of Appro. Res.</u>	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
				-			-
				-			-
Totals		-	-	-	-	-	-

Not Applicable

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
Totals				-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	18,502,197.57	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,727,472.12	xxxxxxxxxx	
Outstanding December 31, 2016	80033-04	16,774,725.45	xxxxxxxxxx	
		18,502,197.57	18,502,197.57	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 1,812,345.73
2017 Interest on Bonds*		80033-06	\$ 576,177.63	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 576,177.63

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	182,133.69	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	16,626.04	xxxxxxxxxx	
Refunded				
Outstanding December 31, 2016	80033-04	165,507.65	xxxxxxxxxx	
		182,133.69	182,133.69	
2017 Loan Maturities		80033-05		\$ 16,960.22
2017 Interest on Loans		80033-06		\$ 3,225.78
Total 2017 Debt Service for Green Trust Loan		80033-13		\$ 20,186.00
USDA LOAN				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx	129,421.37	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	22,562.29	xxxxxxxxxx	
Outstanding December 31, 2016	80033-10	106,859.08	xxxxxxxxxx	
		129,421.37	129,421.37	
2017 Loan Maturities		80033-11		\$ 22,164.14
2017 Interest on Loans		80033-12		\$ 3,001.25
Total 2017 Debt Service for USDA Loan		80033-13		\$ 25,165.39

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds*		80034-10	\$ -	
2017 Bond Maturities - Serial Bonds			80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 \$ -	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORDINANCE #252-2012	1,200,000.00	07/18/13	1,175,000.00	07/14/17	2.00%	50,000.00	23,500.00	07/14/17
2. ORDINANCE #269-2013	600,000.00	07/18/13	1,400,000.00	07/14/17	2.00%	25,000.00	28,000.00	07/14/17
3. ORDINANCE #270-2013	200,000.00	07/16/15	250,000.00	07/14/17	2.00%		5,000.00	07/14/17
4. ORDINANCE #279-2014	750,000.00	07/16/15	1,350,000.00	07/14/17	2.00%		27,000.00	07/14/17
5. ORDINANCE #283-2014	75,000.00	07/16/15	950,000.00	07/14/17	2.00%		19,000.00	07/14/17
6. ORDINANCE #289-2015	250,000.00	07/16/15	290,000.00	07/14/17	2.00%		5,800.00	07/14/17
7. ORDINANCE #292-2016	1,000,000.00	07/15/16	1,000,000.00	07/14/17	2.00%		20,000.00	07/14/17
8. ORDINANCE #306-2016	160,000.00	07/15/16	160,000.00	07/14/17	2.00%		3,200.00	07/14/17
9.								
10.								
11.								
12.								
13.								
14.								
Total			6,575,000.00			75,000.00	131,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.	Not Applicable		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	80051-01 -	80051-02 -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1122 Various Improvements	2,705.80						2,705.80	
1153 Bus/Train Station	30,051.05	-					30,051.05	-
1261 Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
1264 Property Acquisition		15,973,897.98						15,973,897.98
1324 Property Acquisition	59,498.23				(1,834.29)		61,332.52	
28-2005 Various Improvements	3,735.25						3,735.25	
72-2006 Entrance Way Improvements	1,070.94						1,070.94	
79-2006 Various Improvements	48,346.80						48,346.80	
Page Total	148,298.35	16,273,897.98	-	-	(1,834.29)	-	150,132.64	16,273,897.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35	148,298.35	16,273,897.98	-	-	(1,834.29)	-	150,132.64	16,273,897.98
104-2007 Washington Street Mall		285,818.96			285,800.00			18.96
110-2007 Various Improvements	515.85						515.85	
113-2007 Harborview Park	694.80						694.80	
151-2008 Various Improvements		1,129.80						1,129.80
161-2008 Convention Hall		1,342.50						1,342.50
180-2009 Various Improvements		475.16						475.16
205-2010 Storm Water Collection		46,618.35						46,618.35
206-2010 Various Improvements		12,073.22			680.00			11,393.22
Page Total								
Grand Total 70000-	149,509.00	16,621,355.97	-	-	284,645.71	-	151,343.29	16,334,875.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35a	149,509.00	16,621,355.97	-	-	284,645.71	-	151,343.29	16,334,875.97
232-2011 Various Improvements		135,130.24			46,673.45			88,456.79
235-2011 ADA Improvements		1,586.84						1,586.84
252-2012 Various Improvements		79,723.03			54,076.87			25,646.16
263-2013 Acquisition of Open Space		1,027,128.24			465,954.06			561,174.18
269-2013 Various Improvements		287,502.72			(61,434.58)			348,937.30
270-2013 Stormwater Collection System		42,299.80			34,770.00			7,529.80
279-2014 Various Improvements		568,730.94			102,517.14			466,213.80
283-2014 Pool Improvements		926,031.02			185,848.99			740,182.03
Page Total								
Grand Total 70000-	149,509.00	19,689,488.80	-	-	1,113,051.64	-	151,343.29	18,574,602.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35b	149,509.00	19,689,488.80	-	-	1,113,051.64	-	151,343.29	18,574,602.87
289-2015 Seawall Feasibility		208,194.23						208,194.23
292-2015 Various Improvements		692,214.40			322,515.88			369,698.52
302-2016 Various Improvements			375,000.00		342,000.00		33,000.00	
306-2016 Various Improvements			3,000,000.00		552,422.29			2,447,577.71
311-2016 Improvements and Renovations to Lafayette Street Park			1,500,000.00		600.00		999,400.00	500,000.00
Page Total								
Grand Total 70000-	149,509.00	20,589,897.43	4,875,000.00	-	2,330,589.81	-	1,183,743.29	22,100,073.33

Sheet
35c

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	16.00
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxx	150,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	150,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031-05	16.00	xxxxxxxxxx
		150,016.00	150,016.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Not Applicable			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 302-2016:				
Various Capital Improvements	375,000.00	-	375,000.00	375,000.00
Ordinance 306-2016:				
Various Capital Improvements	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Ordinance 311-2016:				
Improvements and Renovations				
to Lafayette Street Park	1,500,000.00	500,000.00	1,000,000.00	1,000,000.00
Total 80032-00	4,875,000.00	3,350,000.00	1,525,000.00	1,525,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	474,745.76
Premium on Sale of Notes		xxxxxxxxxx	72,852.53
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	375,000.00	xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80030-04	172,598.29	xxxxxxxxxx
		547,598.29	547,598.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016			
4. Amount of Interest on Bonds with a Covenant - 2016 Requirements		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was

\$ 23,479,434.32
2. Amount of Item 1 Collected in 2016 (*)

\$ 23,248,504.65
3. Seventy (70) percent of Item 1

\$ 16,435,604.02

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2015

\$
2. 4% of 2012 Tax Levy for all purposes:

Levy -- \$

= \$
3. Cash Deficit 2016

\$
4. 4% of 2016 Tax Levy for all purposes:

Levy -- \$

= \$

E.

	Unpaid	2015	2016	Total
1. State Taxes		\$	\$	\$ -
2. County Taxes		\$	\$ 18,776.96	\$ 18,776.96
3. Amounts due Special Districts		\$	\$	\$ -
4. Amount due School Districts for Local School Tax		\$	\$ -	\$ -

SHEETS 40 to 83, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	214,125.00	214,125.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
User Fees	91303-	2,200,000.00	2,450,289.00	250,289.00
	91304-			
Miscellaneous	91305-	700.00	1,285.93	585.93
Beach Utility Capital Surplus	91306-			-
Reserve to Pay Bonds & Notes				
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal		2,414,825.00	2,665,699.93	250,874.93
Deficit (General Budget) **	91307-		-	-
	91308-	2,414,825.00	2,665,699.93	250,874.93

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,414,825.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,414,825.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		2,414,825.00
Deduct Expenditures:		
Paid or Charged	2,208,495.85	
Reserved	204,599.29	
Surplus (General Budget)**	-	
Total Expenditures		2,413,095.14
Unexpended Balance Canceled (See Footnote)		1,729.86

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2016 for an Anticipated Deficit in the BEACH Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	119,913.88	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		119,913.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	250,874.93
Unexpended Balances of Appropriations	xxxxxxxxxx	1,729.86
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	187.00
Unexpended Balances of 2015 Appropriations*	xxxxxxxxxx	119,913.88
Deficit in Anticipated Revenues		xxxxxxxxxx
Refund of Prior Year Revenue	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	372,705.67	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	372,705.67	372,705.67

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	839,787.48
Excess in Results of 2016 Operations	xxxxxxxxxx	372,705.67
Amount Appropriated in the 2016 Budget - Cash	214,125.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	998,368.15	xxxxxxxxxx
	1,212,493.15	1,212,493.15

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM BEACH UTILITY - TRIAL BALANCE)

Cash		1,258,566.00
Investments		
Interfund Accounts Receivable		
Subtotal		1,258,566.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		260,197.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		998,368.15
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		998,368.15

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	
Increased by:			
Beach Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Beach Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2016		\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2015		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2016		\$	-

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	1,885,000.00	
Issued	XXXXXXXXXX		
Paid	125,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	1,760,000.00	XXXXXXXXXX	
	1,885,000.00	1,885,000.00	
2017 Bond Maturities - Capital Bonds			\$ 130,000.00
2017 Interest on Bonds*		\$ 52,800.00	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 52,800.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 24,200.00	
Subtotal	\$ 28,600.00	
Add: Interest to be Accrued as of 12/31/2017	\$ 22,412.50	
Required Appropriation 2017		\$ 51,012.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
BEACH UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	
BEACH UTILITY _____ LOAN			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET		
2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$ -

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. ORDINANCE #236-2011	50,000.00	7/16/2015	50,000.00	7/14/2017	2.00%		1,000.00	
2. ORDINANCE #251-2012	50,000.00	7/16/2015	50,000.00	7/14/2017	2.00%		1,000.00	
3. ORDINANCE #280-2014	100,000.00	7/16/2015	100,000.00	7/14/2017	2.00%		2,000.00	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
			200,000.00			-	4,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2017 Interest on Notes	\$ 4,000.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,500.00
Subtotal	\$ 2,500.00
Add: Interest to be Accrued as of 12/31/2017	\$ 6,000.00
Required Appropriation - 2017	\$ 8,500.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet
50a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.			Not Applicable					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
29-2005 Various Utility Improvements		30,224.58			20,955.99			9,268.59	
63-2009 Various Utility Improvements		818.12						818.12	
108-2007 Various Utility Improvements		128.24						128.24	
150-2008 Various Utility Improvements	17,179.91				13,464.27		3,715.64		
178-2009 Various Beach Utility Improvements		24,220.70			6,667.20			17,553.50	
188-2009 ADA Phase II	10,606.90						10,606.90		
208-2010 Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00	
231-2011 Various Utility Improvements	128,147.50	50,000.00					128,147.50	50,000.00	
236-2011 Beach Replenishment Projects	105,893.72	50,000.00			-		105,893.72	50,000.00	
251-2012 Various Utility Improvements		144,886.40			11,051.47			133,834.93	
267-2013 Various Utility Improvements		355,656.25			7,725.00			347,931.25	
280-2014 Various Utility Improvements		94,091.23			7,489.09			86,602.14	
294-2015 Various Utility Improvements		88,601.52			(100.00)			88,701.52	
310-2016 Various Utility Improvements			300,000.00		136,000.00			164,000.00	
Total	70000-	297,548.29	893,627.04	300,000.00	-	203,253.02	-	284,084.02	1,003,838.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	329,000.00
Received from 2016 Budget Appropriation *	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016	429,000.00	xxxxxxxxx
	429,000.00	429,000.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 310-2016:				
Various Improvements	300,000.00	300,000.00		
	300,000.00	300,000.00	-	-

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	109,685.34
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		2,215.57
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	111,900.91	xxxxxxxxx
	111,900.91	111,900.91

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,058,706.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	4,058,706.00
CASH	1,370,059.91	
FIXED CAPITAL:		
COMPLETED	18,975,433.85	
AUTHORIZED AND UNCOMPLETED	24,382,155.99	
LOANS RECEIVABLE - NJEIT 2001	37,126.47	
LOANS RECEIVABLE - NJEIT 1998	15,000.00	
UTILITY SERIAL BONDS		5,571,886.24
LOANS PAYABLE		7,272,322.64
BOND ANTICIPATION NOTES PAYABLE		1,800,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		262,715.79
UNFUNDED		2,592,515.96
ENCUMBRANCES		1,940,818.82
RESERVE FOR DEBT SERVICE		255,307.60
RESERVE FOR AMORTIZATION		22,865,019.73
RESERVE FOR DEFERRED AMORTIZATION		1,789,655.23
CAPITAL IMPROVEMENT FUND		110,000.00
CAPITAL FUND BALANCE		319,534.21
	48,838,482.22	48,838,482.22

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer01	625,000.00	625,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer02			
RENTS			
WATER & SEWER	6,191,000.00	6,163,441.64	(27,558.36)
MISCELLANEOUS	61,870.00	73,844.06	11,974.06
RESERVE TO PAY BONDS AND NOTES			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,877,870.00	6,862,285.70	(15,584.30)
Deficit (General Budget) ** Water & Sewer06			
Water & Sewer07	6,877,870.00	6,862,285.70	(15,584.30)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,877,870.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,877,870.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	6,877,870.00
Deduct Expenditures:	
Paid or Charged	6,392,499.29
Reserved	244,534.24
Surplus (General Budget)**	
Total Expenditures	6,637,033.53
Unexpended Balance Canceled (See Footnote)	240,836.47

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the
Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	281,352.63	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		281,352.63

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	(15,584.30)
Unexpended Balances of Appropriations	xxxxxxxxxx	240,836.47
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves*	xxxxxxxxxx	281,352.63
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	409.20	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	506,195.60	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	506,604.80	506,604.80

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	1,270,016.64
Excess in Results of 2016 Operations	xxxxxxxxxx	506,195.60
Amount Appropriated in the 2016 Budget - Cash	625,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	1,151,212.24	xxxxxxxxxx
	1,776,212.24	1,776,212.24

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	1,639,367.65
Investments	-
Interfund Accounts Receivable	-
Subtotal	1,639,367.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	488,155.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,151,212.24
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	1,151,212.24

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	<u>15,795.12</u>
Increased by:			
Water Rents Levied		\$	<u>6,170,000.00</u>
Decreased by:			
Collections	\$	<u>6,143,247.74</u>	
Overpayments applied	\$	<u>20,193.90</u>	
Transfer to Water Liens	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>6,163,441.64</u>
Balance December 31, 2016		\$	<u>22,353.48</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs		<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2016		\$	<u>-</u>

Not Applicable

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriation:</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	6,396,347.61	
Issued	XXXXXXXXXX		
Paid	824,461.37	XXXXXXXXXX	
Outstanding December 31, 2016	5,571,886.24	XXXXXXXXXX	
	6,396,347.61	6,396,347.61	
2017 Bond Maturities - Capital Bonds			\$ 859,183.94
2017 Interest on Bonds*		\$ 192,664.70	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 192,664.70	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 83,810.00	
Subtotal	\$ 108,854.70	
Add: Interest to be Accrued as of 12/31/2017	\$ 69,222.14	
Required Appropriation 2017		\$ 178,076.84

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
_____WATER & SEWER_____ UTILITY LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	7,498,993.49	
Issued	XXXXXXXXXX		
Paid	226,670.85		
		XXXXXXXXXX	
Balance December 31, 2016	7,272,322.64	XXXXXXXXXX	
	7,498,993.49	7,498,993.49	
2017 Loan Maturities			\$ 229,758.26
2017 Interest on Loans*		\$ 291,926.37	
SEWER UTILITY CAPITAL LOANS			
Outstanding January 1, 2016	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

12/31/2016 Interest on Loans (*Items)	\$ 291,926.37	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 62,656.93	
Subtotal	\$ 229,269.44	
Add: Interest to be Accrued as of 12/31/2017	\$ 60,601.99	
Required Appropriation 2017		\$ 289,871.43

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest **	
1. ORDINANCE #268-2013	300,000.00	07/16/15	300,000.00	7/14/2017	2.00%		6,000.00	
2. ORDINANCE #281-2014	300,000.00	07/16/15	500,000.00	7/14/2017	2.00%		10,000.00	
3. ORDINANCE #207-2010	50,000.00	07/15/16	50,000.00	7/14/2017	2.00%		1,000.00	
4. ORDINANCE #250-2012	150,000.00	07/15/16	150,000.00	7/14/2017	2.00%		3,000.00	
5. ORDINANCE #293-2015	400,000.00	07/15/16	400,000.00	7/14/2017	2.00%		8,000.00	
6. ORDINANCE #307-2016	400,000.00	07/15/16	400,000.00	7/14/2017	2.00%		8,000.00	
7.								
8.								
9.								
10.								
11.								
Totals			1,800,000.00			-	36,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 36,000.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 13,500.00
Subtotal	\$ 22,500.00
Add: Interest to be Accrued as of 12/31/2017	\$ 36,000.00
Required Appropriation - 2017	\$ 58,500.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

80051-0180051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Re- Appropriated	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1291 Various Improvements	3,085.29						3,085.29	
36-2005 Various Improvements		75,465.26						75,465.26
61-2006 Various Improvements	6,984.19						6,984.19	
62-2006 Various Improvements	7,636.84						7,636.84	
109-2007 Various Improvements	7,007.17						7,007.17	
149-2008 - Various System Improvements	6,214.64						6,214.64	
154-2008 Various System Improvements	13,024.66						13,024.66	
155-2008 Various System Improvements		2,604.89						2,604.89
179-2009 Various System Improvements	95,340.66	200,000.00			-		95,340.66	200,000.00
Page Totals	139,293.45	278,070.15	-	-	-	-	139,293.45	278,070.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Re- Appropriated	Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
207-2010 Various System Improvements		68,891.97			33,433.84			35,458.13	
230-2011 Various System Improvements	130,422.34	350,000.00			7,000.00		123,422.34	350,000.00	
250-2012 Various System Improvements		461,891.71			179,364.10			282,527.61	
268-2013 Various System Improvements		81,367.41			52,200.00			29,167.41	
281-2014 Various System Improvements		109,766.33			23,031.73			86,734.60	
293-2015 Various System Improvements		254,600.00			(191,212.00)			445,812.00	
298-2015 Various System Improvements		500,000.00			36,600.00			463,400.00	
307-2016 Various System Improvements		-	1,200,000.00		578,653.94			621,346.06	
Total	70000-	269,715.79	2,104,587.57	1,200,000.00	-	719,071.61	-	262,715.79	2,592,515.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	90,000.00
Received from 2016 Budget Appropriation *	xxxxxxxxxx	20,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	110,000.00	xxxxxxxxxx
	110,000.00	110,000.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	-
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 307-2016				
Various System Improvements	1,200,000.00	1,200,000.00		
	1,200,000.00	1,200,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	299,589.79
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		19,944.42
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	319,534.21	xxxxxxxxx
	319,534.21	319,534.21

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - TOURISM UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	644,521.64	
APPROPRIATION RESERVES		127,235.55
ENCUMBRANCES PAYABLE		12,171.38
SALES TAX		630.89
DUE TO SECURITY DEPOSIT		25,217.50
		165,255.32 "C"
FUND BALANCE		479,266.32
	644,521.64	644,521.64

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - TOURISM UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2016[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF TOURISM UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	75,000.00	75,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Tourism Fees & Events	91303-	577,000.00	526,031.16	(50,968.84)
Hotel Room Tax	91304-	176,600.00	314,774.53	138,174.53
Lease and Rental Contracts	91305-	261,500.00	328,658.57	67,158.57
Mercantile License Fee	91306-	65,000.00	67,050.00	2,050.00
	91307-			
Reserve to Pay Bonds & Notes				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		1,155,100.00	1,311,514.26	156,414.26
Deficit (General Budget) **	91308-		-	-
	91309-	1,155,100.00	1,311,514.26	156,414.26

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		1,155,100.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,155,100.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		1,155,100.00
Deduct Expenditures:		
Paid or Charged	1,027,864.45	
Reserved	127,235.55	
Surplus (General Budget)**	-	
Total Expenditures		1,155,100.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 TOURISM Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operation Deficit - to Trial Balance" - Sheet 74)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ("Operating Deficit - to Trial Balance" - Sheet 74)		

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2016 for an Anticipated Deficit in the TOURISM Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	43,150.48	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		43,150.48

** Items must be shown in same amounts on Sheet 72.

RESULTS OF 2016 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	156,414.26
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,612.32
Unexpended Balances of 2015 Appropriations*	xxxxxxxxxx	43,150.48
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	201,177.06	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 73, SECTION 2	201,177.06	201,177.06

OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	353,089.26
Excess in Results of 2016 Operations	xxxxxxxxxx	201,177.06
Amount Appropriated in the 2016 Budget - Cash	75,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	479,266.32	xxxxxxxxxx
	554,266.32	554,266.32

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM TOURISM UTILITY - TRIAL BALANCE)

Cash	644,521.64
Investments	-
Interfund Accounts Receivable	-
Subtotal	644,521.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	165,255.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	479,266.32
Other Assets Pledged to Surplus:*	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	479,266.32

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2016		\$	-

SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2015		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2016		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. <u>Expenditure w/o Appropriation</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
4. <u>Operating Deficit</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TOURISM UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	
TOURISM UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds*		\$	

INTEREST ON BONDS - TOURISM UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
TOURISM UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	
TOURISM UTILITY _____ LOAN			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET		
2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$ -

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 78 -
Tourism

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								

-

-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet
78a -

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest **	
1.			Not Applicable				-	
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 79 -
Tourism

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
			Not Applicable					
Total	70000-	-		-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TOURISM UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-	-	-

TOURISM UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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