LEGAL NOTICE BOROUGH OF WALDWICK COUNTY OF BERGEN

Please take notice that the foregoing Ordinance was introduced and passed on first reading by the Mayor and Council of the Borough of Waldwick, Bergen County, New Jersey, at the Regular Meeting of said Governing Body held on Tuesday, September 30, 2025 and will be further considered for final passage after a public hearing to be held on Tuesday, October 14, 2025 at 7:30 pm in the Council Chambers, Administration Building, 63 Franklin Turnpike, Waldwick, New Jersey, at which time and place those concerned or affected thereby may be heard.

Copies of the foregoing Ordinance are available to interested persons at the office of the Municipal Clerk and may be secured upon application to the Municipal Clerk during regular business hours.

Ordinance No. 2025-#22 - AN ORDINANCE AUTHORIZING THE BOROUGH OF WALDWICK TO ENTER INTO A LEASE AGREEMENT WITH THE WALDWICK HIGH SCHOOL GRADUATION BALL, INC. FOR USE OF THE OLD DPW COMPLEX

WHEREAS, the Borough of Waldwick is the owner of certain property designated as Lot 16 in Block 132 as shown on the Tax Map of the Borough of Waldwick and upon which lies a Borough structure commonly known as "The Old DPW Complex"; and,

WHEREAS, in 1991 the Borough of Waldwick entered into a Lease Agreement with Waldwick High School Graduation Ball, Inc. a non-profit corporation of the State of New Jersey; and,

WHEREAS, pursuant to the Lease Agreement, Waldwick High School Graduation Ball, Inc. utilizes The Old DPW Complex for the preparation and storage of materials for the Waldwick High School Graduation Ball; and,

WHEREAS, the Borough of Waldwick and Waldwick High School Graduation Ball Inc. wish to codify the Lease Agreement pursuant to the Local Lands and Buildings Law of the State of New Jersey (N.J.S.A. 40A:12-1 et seq.),

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Waldwick as follows:

Section 1:

Findings. It is hereby determined that Waldwick High School Graduation Ball Inc. is a non-profit corporation organized and existing pursuant to Title 15 of the revised statutes of the State of New Jersey which pursuant to the purposes of such corporation, provides recreational activities for the youths located within the Borough of Waldwick, thereby contributing significantly to promoting the general welfare of the community.

Section 2:

Authorization and Purpose of Lease Agreement. In accordance with N.J.S.A. 40A:12-14(c) and N.J.S.A. 40A:12-15 pursuant to the terms and conditions hereinafter set forth, the Mayor and Clerk of the Borough of Waldwick are hereby authorized to execute on behalf of the Borough a Lease Agreement with Waldwick

High School Graduation Ball Inc., as lessee, allowing use of The Old DPW Complex located within Lot 16 in Block 132 as shown on the Tax Map of the Borough of Waldwick for purposes of constructing and storing Graduation Ball Materials.

Section 3:

Consideration for Lease. The consideration for the lease hereby authorized shall be the construction and storage of Graduation Ball materials, a place of meeting for the Waldwick High School Graduation Ball Inc. and any other related activities as might normally be conducted by Waldwick High School Graduation Ball Inc. in preparation for the Graduation Ball.

Kelley Halewicz, RMC/CMC Municipal Clerk

1t: Monday, October 6, 2025 The Bergen Record Fee:

Section 4:

Public Purpose. The Waldwick High School Graduation Ball Inc. agrees to prepare, organize and operate a Waldwick High School Graduation Ball for the benefit of the graduating seniors of the Borough of Waldwick High School.

Section 5:

Term; Renewal; Termination. The term of the Lease between the Borough of Waldwick and Waldwick High School Graduation Ball Inc. shall expire on June 30, 2026.

Section 6:

Annual Report. In June of each year during which the Lease Agreement is in effect, Waldwick High School Graduation Ball Inc. shall submit to the Mayor and Council of the Borough of Waldwick a written report setting out the use to which the leasehold was put during the year, and the activities of Waldwick High School Graduation Ball Inc. undertaken in furtherance of the public purpose for which the lease was granted. The report shall also contain an affirmation of the continued tax-exempt status of the Waldwick High School Graduation Ball Inc. as a non-profit corporation pursuant to both state and federal law.

It is understood and agreed that, by the execution of the within lease, all prior leases of all or part of the leased premises heretofore entered into by the parties including but not limited to the leases dated March 26, 1991 and March 23, 2004 shall cease and be of no further force or effect.

Section 7:

Enforcement of Conditions. The Borough Council of Waldwick shall be responsible for enforcement on behalf of the Borough of the conditions of the agreement executed pursuant hereto.