Rathbun window replacement/insulation upgrade

Overview

Request Owner	Rob Funk, Finance Director
Department	Library System
Type	Other

Details

Required lead time for the project	6 months
Prevailing Wage: The threshold is $1,000,000 for new construction and $100,000 for renovation.	N/A
Request Information	Scheduled replacement
Request Authorization	No
Estimated Useful Life of Request	20+ years
Condition of the building or grounds to be improved	Poor
Basis of Cost Estimate	"Preliminary" estimate (no other basis for estimate/guesstimate)
Does the request reduce, stabilize or increase future operating costs?	Reduce
Does the request have having social, cultural, historic, environmental or aesthetic value?	Yes
Does the request directly benefit the town's economic base by increasing the Grand List?	Not applicable

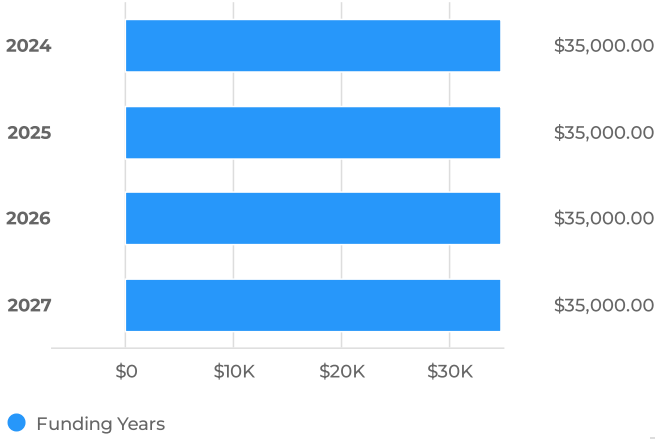
Additional Information

On June 14, 2021, Board of Finance pushed out the 2021-2022 request an additional year.

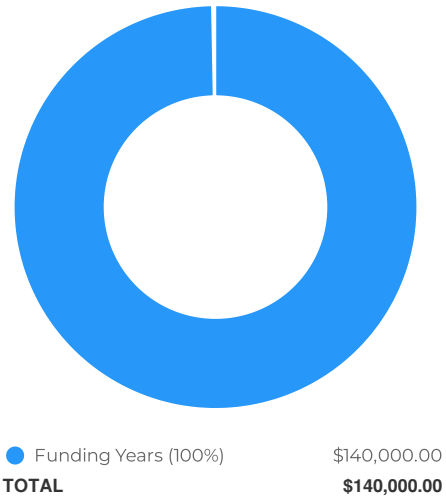
Capital Cost

Total To Date	FY2024 Budget	Total Budget (all years)	Project Total
$15,000	$35,000	$140K	$155K

Capital Cost by Year



Capital Cost for Budgeted Years



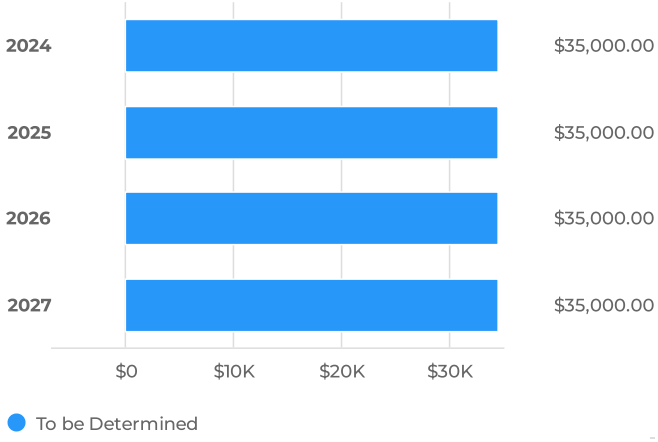
Capital Cost Breakdown

Capital Cost	To Date	FY2024	FY2025	FY2026	FY2027	Total
Funding Years	$15,000	$35,000	$35,000	$35,000	$35,000	$155,000
Total	**$15,000**	**$35,000**	**$35,000**	**$35,000**	**$35,000**	**$155,000**

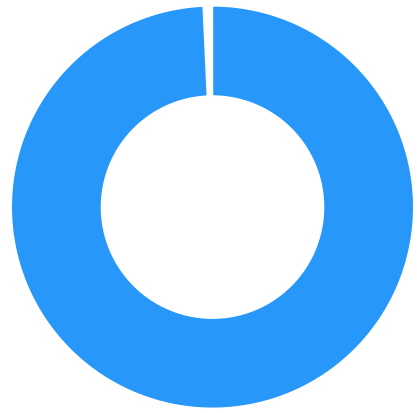
Funding Sources

Total To Date	FY2024 Budget	Total Budget (all years)	Project Total
$15,000	$35,000	$140K	$155K

Funding Sources by Year



Funding Sources for Budgeted Years



To be Determined (100%)	$140,000.00
TOTAL	**$140,000.00**

Funding Sources Breakdown

Funding Sources	To Date	FY2024	FY2025	FY2026	FY2027	Total
Prior Year Funds	$15,000					$15,000
To be Determined		$35,000	$35,000	$35,000	$35,000	$140,000
Total	**$15,000**	**$35,000**	**$35,000**	**$35,000**	**$35,000**	**$155,000**