

**MILL RATE CALCULATION**

<b>Total Expenses</b>	<b>38,411,165</b>
<b>Taxes other than Property</b>	<b>(198,400)</b>
<b>Local Revenues</b>	<b>(860,349)</b>
<b>Intergovernmental Revenues</b>	<b>(4,016,955)</b>
<b>Interest</b>	<b>(80,000)</b>
<b>Interfund Transfer Revenues</b>	<b>(2,046,127)</b>
<b>Use of Fund Balance</b>	<b>(400,000)</b>
<b>Required Taxes</b>	<b>30,809,334</b>
<b>Grand List</b>	<b>1,196,393,662</b>
<b>Divided by 1,000</b>	<b>1,196,394</b>
<b>Proposed Mill Rate</b>	<b>25.75</b>
<b>Current Mill Rate</b>	<b>31.79</b>
<b>Summary of changes to Revised Proposed Budget</b>	
*Increase Contingency (BOF) by \$100,000 to address potential Ambulance Service funding needs.	
*Increase contribution to Ambulance Capital Reserves by \$64,004 toward future purchase of a replacement ambulance.	
*Decrease Contingency (BOF) by \$46,000 for Police Accreditation Project.	
*Decrease contribution to Volunteer Firefighters Pension Fund (in Fringe Benefits Budget) by \$64,004 based on actuarial audit.	
*Decrease general fund contribution to Capital Reserves by \$36,000 by carrying over and repurposing unexpended capital from prior years.	
*Increase Transfer Station Fees Revenue by \$18,000 to reflect implementation of new fee schedule.	