TOWN OF EAST HADDAM
REVENUES

DESCRIPTION	2021-2022 ACTUAL	Unaudited 2022-2023 ACTUAL	2023-2024 BUDGETED	2023-2024 YTD March 2024	BOF	2024-2025 $ Change to FY24 BUDGET	% Change to FY24 Budget
TAXES							
Property Taxes	27,580,464	29,815,313	30,809,334	29,973,579	32,095,201	1,285,867	4.2%
Interest and Penalties	138,032	200,296	170,000	123,632	170,000	-	0.0%
Tax Collection Fees	7,731	8,125	7,500	6,268	7,500	-	0.0%
Airplane PILOT	720	900	900	1,080	900	-	0.0%
Suspense	19,337	19,965	20,000	13,869	20,000	-	0.0%
TOTAL TAXES	**27,746,284**	**30,044,599**	**31,007,734**	**30,118,427**	**32,293,601**	**1,285,867**	**4.1%**
LOCAL REVENUES							
Transfer Station Fees	77,955	83,468	97,000	47,192	86,000	(11,000)	-11.3%
Composting	4,502	10,631	8,000	5,805	6,000	(2,000)	
Dog and Sports Licensing	15,259	15,588	15,000	6,229	15,000	-	0.0%
Town Clerk Fees (includes SB410)	245,147	149,905	200,000	88,235	160,000	(40,000)	-20.0%
Conveyance Tax	215,045	177,956	145,000	100,648	185,000	40,000	27.6%
Land Use Permit Fees	20,289	26,605	25,000	22,018	25,000	-	0.0%
Assessor (Printing and Duplicating Fees)	70	40	100	164	100	-	0.0%
Rents (Cell Towers)	48,932	50,912	43,500	33,753	48,000	4,500	10.3%
Other Revenues	54,999	157,984	25,000	56,231	40,000	15,000	60.0%
Zoning Board of Appeals Permit Fees	950	1,070	1,000	580	1,000	-	0.0%
Historic District Commission Permit Fees	3,685	1,830	300	-	300	-	0.0%
Fire Marshal Permit Fees	120	180	200	120	200	-	0.0%
Building Department Permit Fees	200,720	300,677	135,000	167,303	200,000	65,000	48.1%
Ambulance Association	24,850	25,804	15,000	11,500	17,000	2,000	13.3%
Cemeteries	1,582	2,075	1,800	2,775	2,000	200	11.1%
Library Fees and Fines	3,621	7,097	5,000	732	3,000	(2,000)	-40.0%
Library Endowment & Trust Income	79,624	76,269	80,000	101	80,000	-	0.0%
Library Receipts-Gifts, Donations	5,801	15,190	6,000	29,620	6,000	-	0.0%
Telecommunication Taxes	17,074	19,856	26,800	-	26,800	-	0.0%
PILOT Goodspeed Opera House	30,650	32,009	30,649	32,009	30,649	-	0.0%
TOTAL LOCAL REVENUES	**1,050,874**	**1,155,145**	**860,349**	**605,014**	**932,049**	**71,700**	**8.3%**
INTERGOVERNMENTAL AGENCIES							
Municipal Revenue Sales Tax Sharing	8,652	-	1,696	-	1,696	-	0.0%
COVID Grants	227,702	-	-	-	-	-	0.0%
Historic Document Preservation Grant	-	5,859	-	-	-		
Emergency Management Grant	5,641	5,000	5,000	-	5,000	-	0.0%
Education Cost Sharing	3,590,947	3,722,318	3,555,957	2,002,465	3,555,957	-	0.0%
Adult Education	6,386	5,936	6,251	3,466	5,199	(1,052)	-16.8%
Tax Relief Disability	641	715	640	628	670	30	4.7%
Tax Relief Veterans	4,018	3,815	4,018	2,781	2,781	(1,237)	-30.8%
Casino Funds	3,042	4,738	3,042	1,014	3,042	-	
PILOT State Property	20,277	27,483	27,483	31,313	29,561	2,078	7.6%
Local Capital Improvements Program	88,444	-	131,613	-	130,533	(1,080)	-0.8%
Town Aid Road Fund Grant	326,549	324,756	326,549	325,992	325,992	(557)	-0.2%
FEMA Storm Isaias	40,835		-	-	-	-	0.0%
TOTAL INTERGOVERNMENTAL AGENCIES	**4,323,135**	**4,100,619**	**4,062,249**	**2,367,659**	**4,060,431**	**(1,818)**	**0.0%**
TOTAL INVESTMENT/INTEREST INCOME	**19,756**	**127,413**	**80,000**	**200,848**	**95,000**	**15,000**	**18.8%**
TRANSFERS/OTHER FUNDING SOURCES							
Reliance on General Fund Balance	356,226	-	(145,294)	-	1,145,000	1,290,294	-888.1%
Ray School Corporation	204,324	204,340	205,000	102,500	205,000	-	0.0%
Palmer Fund	35,041	35,885	35,085	-	35,085	-	0.0%
Helon Cone Fund	24,819	20,186	23,500	132	23,500	-	0.0%
Albert E. Purple Fund	344,667	377,442	377,442	-	370,000	(7,442)	-2.0%
From Capital Projects Savings Reserve	1,721,465	-	1,405,100	-	1,513,250	108,150	7.7%
From Reserves	250,000	-	-	-	-	-	0.0%
TOTAL TRANSFERS/OTHER FUNDING SOURCES	**2,936,542**	**637,853**	**1,900,833**	**102,632**	**3,291,835**	**1,391,002**	**73.2%**
GRAND TOTAL	**$36,076,590**	**$ 36,065,630**	**$37,911,165**	**$33,394,580**	**$40,672,915**	**$2,761,751**	**7.28%**