Pending Resubmission

Economic Development - Bike Path

Overview

Request Owner	Valerie Belles, Finance Director
Est. Start Date	07/01/2023
Department	Economic Development Commission
Form Type	Other
Request Type	Infrastructure

Details

Date of approval by the submitting Board or Commission.	N/A
Required lead time for the project.	12 months
Basis of Cost Estimate: CT Department of Administrative Services Information	DEEP grant match
Basis of Cost Estimate: Other	N/A
Prevailing Wage: The threshold is $1,000,000 for new projects and $100,000 for renovation.	N/A
Request Information	Update to existing capital plan
Request Authorization	Yes
Estimated Useful Life of Request.	20+ years
Condition of the infrastructure to be improved or replaced.	Fair
Basis of Cost Estimate	Other (please see below)
Is the capital request needed to meet legal, compliance or regulatory mandates?	No
To what extent is the capital request aligned with the town's overall strategies?	Aligns with the Plan of Conservation and Development to develop a long-range strategy for services, programs and facilities
Does the request address a hazard to the public or employee health and safety?	Yes
Does the request reduce, stabilize or increase future operating costs?	Stabilize
Does the request change an existing level of service?	Yes, improves level of service
Project Requirements: Is the capital item needed to meet legal, compliance or regulatory mandates?	1=not required or mandated
Value to Citizens: How much value wil the outcome bring to our citizens?	3=high value
Strategic Alignment: To what extent is the project aligned with the government's strategies	3=full alignment with strategies
Recurring Capital Cost	Yes, it requires annual funding

Additional information regarding the condition of the infrastructure.

With our partners Connecticut Landmarks Group, and the National Park Service (River Trails Conservation Assistance Program) a bike path and pedestrian walkway has shown residents and town visitors will use our open space area more and shop in local business along the bike Trail. Residents of town are looking for safe avenues to walk and enjoy all East Haddam has to offer. With Gillette Castle State Park, Nature Conservancy Chapman Pond Nature Preserve, Staehly Farm and Winery, East Haddam Historical Society and other business, this is the ideal location to provide a bike path pedestrian walkway.

Does request address a hazard: the project has shown in other communities that providing a safe and welcoming bike path and pedestrian walkway outside of the vehicle traveled lanes invites residents and visitors to town a welcome option to vehicle only travel.

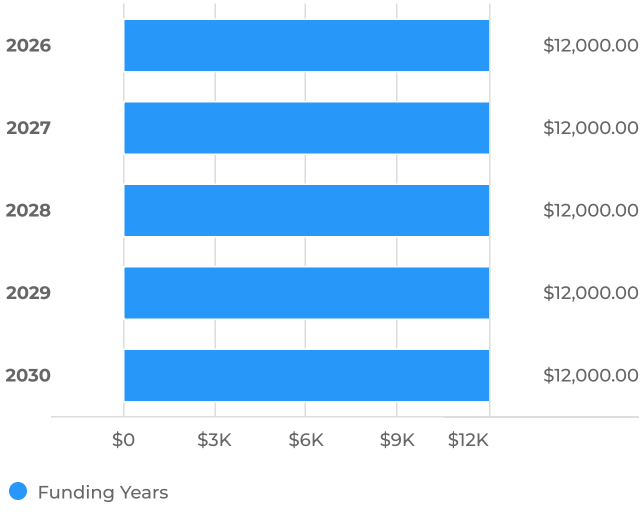
Cost Savings and Operational Costs: Detail

Anticipate that this request will fund the town match for a DEEP grant.
This bike path and pedestrian walkway is planned with a concrete surface with little or no maintenance for 20 years.

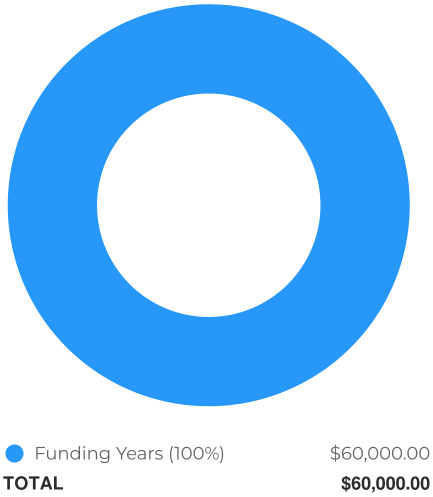
Capital Cost

Total Historical	FY2026 Budget	Total Budget (all years)	Project Total
$24,000	$12,000	$60K	$84K

Capital Cost by Year



Capital Cost for Budgeted Years



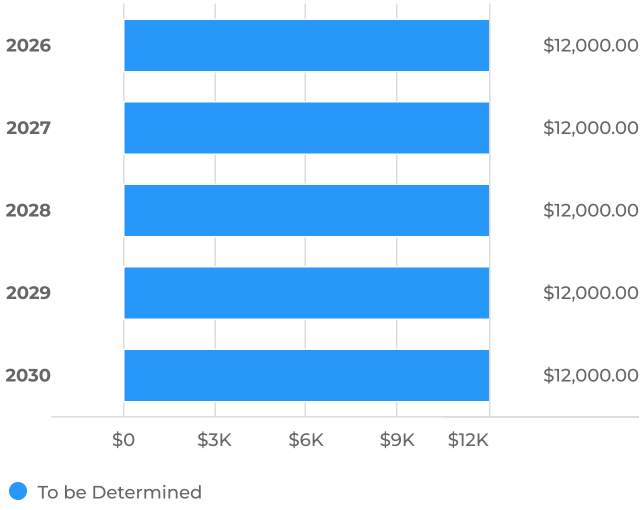
Capital Cost Breakdown

Capital Cost	Historical	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Funding Years	$24,000	$12,000	$12,000	$12,000	$12,000	$12,000	$84,000
Total	**$24,000**	**$12,000**	**$12,000**	**$12,000**	**$12,000**	**$12,000**	**$84,000**

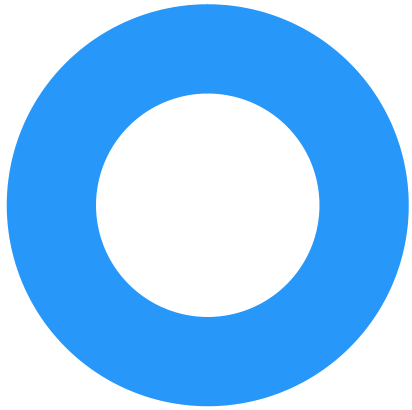
Funding Sources

Total Historical	FY2026 Budget	Total Budget (all years)	Project Total
$12,000	$12,000	$60K	$72K

Funding Sources by Year



Funding Sources for Budgeted Years



To be Determined (100%)	$60,000.00
TOTAL	**$60,000.00**

Funding Sources Breakdown

Funding Sources	Historical	FY2026	FY2027	FY2028	FY2029	FY2030	Total
To be Determined	$12,000	$12,000	$12,000	$12,000	$12,000	$12,000	$72,000
Total	**$12,000**	**$12,000**	**$12,000**	**$12,000**	**$12,000**	**$12,000**	**$72,000**