MILL RATE CALCULATION	
Total Expenses	**44,540,792**
Taxes other than Property	**(198,400)**
Local Revenues	**(945,268)**
Intergovernmental Revenues	**(3,981,416)**
Interest	**(100,000)**
Interfund Transfer Revenues	**(2,834,629)**
Use of Fund Balance	**(2,600,000)**
Required Taxes	**33,881,080**
Grand List	**1,190,802,955**
Divided by 1,000	**1,190,803**
Proposed Mill Rate	**28.45**
Current Mill Rate	**26.76**

Summary of changes to Revised Proposed Budget

*Increase Contingency (BOF) by $100,000 to address potential Ambulance Service funding needs.

*Increase contribution to Capital Projects Savings by $766,066 for future projects as they become approved. (Expense increase is offset by revenue increase from Capital Projects Savings of $659,894)

*Increase in Public Safety budgets as an effort to employ and retain qualified personel

*Continue to fund Capital Projects to address projects over $10,000 with a useful life of over 5 years for both the Town and BOE

*Decrease contribution to Volunteer Firefighters Pension Fund (in Fringe Benefits Budget) by $64,004 based on actuarial audit.