

CAPITAL PROJECTS REMOVED FROM 2020-2021 BUDGET THAT WILL BE CONSIDERED FOR BONDING

As part of the budget process, the Board of Finance removed several capital requests from the budget. The reason they were removed is that given the scope and associated costs with these projects is more appropriately funded through a combination of grants and the issuance of debt.

The Board of Finance has requested that the process begins for public review and consideration. There are several steps in this process. One is that the Board of Education Capital Improvements Program Committee will need to conduct a further evaluation and more accurate costing.

Please note that this is not necessarily a quick process. Once the BOE CIP Committee reviews and makes recommendations, the Boards of Education, Finance and Selectmen will have the opportunity to review their recommendations. The process will also include an evaluation by the town's Municipal Financial Advisor to determine affordability and timing to complete the projects.

The current circumstances given COVID-19, add a challenging layer to this review process. The Board of Finance is committed to these projects being properly vetted and giving the citizens the opportunity to weigh in. We ask for your patience and promise that we will continue to move this process forward.

The Board of Education projects that will undergo this review are:

Description	Cost
BOE ES Envelope	1,800,000
BOE HS Athletics Complex	1,700,000
BOE ES HVAC Upgrade	650,000
BOE HS Air Conditioning School	600,000
BOE MS Air Conditioning for School	600,000
BOE HS Field Irrigation	500,000
BOE MS Field Irrigation	500,000
BOE HS Air Conditioning Gym	300,000
BOE MS Air Conditioning for Gymnasium	300,000
Total Potential Bonding	6,950,000

In addition to the Board of Education projects, a feasibility study will be conducted with regard to the town's Library System to determine what the best course of action is for our libraries such as constructing one new unified library.

Stay tuned and please stay safe!