REDEVELOPMENT AGENCY
FINANCE SUBCOMMITTEE
MUNICIPAL OFFICE COMPLEX
MEETING ROOM 1 (PUBLIC)
ON-LINE MEETING (COMMITTEE)
THURSDAY, APRIL 25, 2024
SPECIAL MEETING MINUTES

In attendance: Tom Sevigny and Bill DiCristofaro from Redevelopment Agency and Tori McNiff and Jim Damicis from Camoin and Shanna Adams.

1. Call to Order: Meeting called to order at 08:03.

2. Review and Discussion with Camoin of Final Report: General discussion on Camoin's final draft. Main topic of conversation was whether to include the airport and the residential area on RT 149 north of the library within the TIF district. The issue will be brought before the entire Redevelopment Agency for discussion and final decision.

   General discussion on how a TIF master plan works with a master redevelopment plan. Jim Damicis stated that a TIF plan works best when coupled with a master redevelopment plan. He also urged the Redevelopment Agency to meet with Goodspeed to ascertain their future plans.

   Shanna Adams shared some potential roadblocks or pushbacks the agency may receive from the public regarding the TIF, specifically the fact that the majority, if not all, the new tax income will not go into the general fund.

3. Next Steps: Final draft will be sent to the Redevelopment Agency by May 2nd and presentation on final draft will be at the Redevelopment Agency's next meeting on May 9th.

4. Adjournment: Meeting adjourned at 08:50.

Respectfully submitted,
Tom Sevigny, Subcommittee Chair