BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE
MINUTES
JANUARY 24, 2020

Present: Board of Finance Members: William DiCristofaro, Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Review and Discussion of Financial Policies:

The Subcommittee discussed strategic planning and a potential SWOT analysis. Items reviewed that would be appropriate to be included on a SWOT analysis are:

- Tourism
- Vacation/weekend homes
- Home operations/businesses
- Create an environment of support

Mr. DiCristofaro discussed opportunities with regard to technology improvements and the future of the town-wide radio towers. It was noted that it might be beneficial for Craig Mansfield to provide an update to the Board of Finance.

Planning for the next Subcommittee meeting:

- Review Plan of Conservation and Development—review section in the back—strategic steps
- SWOT analysis future discussion
- Start collecting Strategic Plans of other communities to review.

Other items discussed were:
Additional financial policy preparation
Preparing for our first Comprehensive Annual Financial Report
Strategic Planning
10-year outlook (in accordance with draft policies).

Next Subcommittee Meeting Date: February 28, 2020.

The meeting adjourned at 9:45 am.

Respectfully submitted,

Cindy Varricchio