

BOROUGH OF RIVER EDGE
RESOLUTION #25-46

Engage Services for an Independent Registered Municipal Advisor
and Continuing Disclosure Agent

WHEREAS, the Borough of River Edge, a municipal corporation of the State of New Jersey (the “Borough”), in order to comply with Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934 and issue its prior bonds (the “Bonds”), is obligated to provide certain annual financial information and operating data to the Municipal Securities Rulemaking Board in an electronic format to be filed with the Electronic Municipal Market Access system for each fiscal year that the Bonds are outstanding (the “Undertakings”); and

WHEREAS, Phoenix Advisors, LLC, of 625 Farnsworth Avenue in Bordentown, NJ 08505 was previously engaged to conduct an audit of the Borough’s continuing disclosure obligations and filings pursuant to the Undertakings as related to the Municipalities Continuing Disclosure Cooperation Initiative, and is therefore familiar with the Borough’s Undertakings; and

WHEREAS, Phoenix Advisors has the expertise and experience necessary to manage the Borough’s continuing disclosure obligations and filings pursuant to the Undertakings.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of River Edge that the Borough Administrator and Chief Financial Officer are hereby authorized to engage the services of Phoenix Advisors, LLC at a cost not to exceed \$2,500 to provide services as a Continuing Disclosure Agent through the end of the Borough’s fiscal year.

January 6, 2025 – Reorganization

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Benson						
Glass						
Dhariwal						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 6th day of January, 2025.

Lissette Aportela, Borough Administrator