

BOROUGH OF RIVER EDGE
RESOLUTION #25-242

Authorize Tax Collector to Adjust 2025 Final Tax Bills Due to County Board Judgments

WHEREAS, County Board Judgments were entered on 4/17/25, 6/11/25, 6/26/25, 7/15/25 and 8/8/25 and received by the tax office for the year 2025 reducing the Assessed Value on the following properties; and

WHEREAS, the reductions were not reflected in the 2025 Extended Tax Duplicate.

NOW, THEREFORE, BE IT RESOLVED the Tax Collector apply the tax credits to the 4th Quarter 2025 and the Preliminary 2026 taxes and adjust her records accordingly.

<u>Block/Lot</u>	<u>Name/Address</u>	<u>Old Value</u>	<u>New Value</u>	<u>2025 Tax Adjustment</u>	<u>2026 Tax Adjustment</u>
103/1.01	Wang, Zhishun & Qiong Liu 938 Magnolia Avenue	1,071,000	975,000	2,323.20	1,161.60
104/7	Koo, Young Kiu & Eun Kyung 915 Willow Avenue	861,400	800,000	1,485.88	742.94
111/14	Deleon-Visconti, Catherine 88 Surrey Lane	475,800	435,600	972.84	486.42
203/9.02	Estrin, Demitry & Elmira 912 Summit Avenue	1,107,100	1,000,000	2,591.82	1,295.91
207/8.02	Arya, Ved Parveen & Sherry Fai 20 Richard Court	792,000	771,700	491.26	245.63
207/21	Oh (Etal), Seung Cheol 88 Gates Avenue	616,800	589,300	665.50	332.75
207/23	Bethel Property LLC 954 Kinderkamack Road	1,086,700	950,000	3,308.14	1,654.07
210/2	DA888 LLC 888 Kinderkamack Road	909,100	825,000	2,035.22	1,017.61
211/7	Walsh, Heather & McHale, Terence 53 Christie Avenue	604,000	576,100	675.18	337.59
213/6	F & A Park Assoc., LLC 864 Park Avenue	849,200	750,000	2,400.64	1,200.32

303/6	Property Owner 799 Fifth Avenue	810,000	775,000	847.00	423.50
304/1.01	Moran, Daniel & Maureen 808 Fifth Avenue	964,900	915,000	1,207.58	603.79
304/15	Doss, Michael & Caroline 268 Webb Avenue	1,842,400	1,200,000	15,546.08	7,773.04
305/55	Schuffenhauer Kenneth H & Nora 780 Millbrook Road	743,800	690,000	1,301.96	650.98
306/16	Farelli, John & Annette 188 Webb Avenue	719,800	695,000	600.16	300.08
401/5	Fan (Etal), Dongfeng 795 Bogert Road	1,287,400	1,211,500	1,836.78	918.39
401/10	Heim, Douglas H. & Joann M. 771 Bogert Road	609,600	595,300	346.06	173.03
402/7	Doris, Ian C 759 Summit Avenue	939,000	868,000	1,718.20	859.10
409/7	Howes, Jeffrey H & Pfleging, Amy 757 Center Avenue	1,228,200	1,000,000	5,522.44	2,761.22
411/2.01	Daibes, Assad & Kathryn Ilardi 749 Williams Avenue	1,014,100	850,000	3,971.22	1,985.61
412/3	Ronald Palmerick 3 Elm Place	164,600	150,000	353.32	176.66
501/28	Fan, Hanchang Etal 683 Westview Court	686,000	650,000	871.20	435.60
502/4	Metting, Richard Etals 261 Continental Avenue	756,100	666,400	2,170.74	1,085.37
503/10	Calderon, Cindy 224 Adams Avenue	1,473,400	1,375,000	2,381.28	1,190.64
601/10	Calo, Matthew Ryan Etal 687 Bogert Road	694,400	681,500	312.18	156.09

611/6	Tubridy, Thomas & Kathleen 141 Concord Drive	808,300	781,500	648.56	324.28
617/17	MCG Realty LLC 620 Kinderkamack Road	2,936,000	2,800,000	3,291.20	1,645.60
706/25	Jeong, Un K (Kyung) & Bae, Youn 248 Voorhis Avenue	628,400	593,600	842.16	421.08
707/20	Qi, Wang & Zhu, Rui 210 Kensington Road	746,300	685,000	1,483.46	741.73
808/12	Giallorenzo, Peter & Colleen 365 Windsor Road	1,032,000	933,100	2,393.38	1,196.69
809/39	Murphy, Rory M. & Hyland, Marti 378 Windsor Road	656,100	610,500	1,103.52	551.76
815/20	Gildea (Etal), Christopher 486 Windsor Road	788,100	710,000	1,890.02	945.01
905/6	Katwala, Sharvil Pinakin Etal 367 Fifth Avenue	1,294,500	1,278,500	387.20	193.60
905/15	Chung, Choong Hwa & Myeong Hyi 331 Fifth Avenue	564,400	510,000	880.88	440.44
906/20	Marchetti, Jay V & Megan A 210 Wayne Avenue	713,700	614,900	2,390.96	1,195.48
907/6	O'Mara, Thomas M. & Margaret 215 Beech Drive N	605,500	571,800	815.54	407.77
911/14	Delarosa, Benjamin & Ela J 272 Howland Avenue	865,900	860,800	123.42	61.71
911/15	Bhandari, Vivek & Namrata 278 Howland Avenue	976,100	910,000	1,599.62	799.81
1004/23.01	Cubero, Angelo 335 Kinderkamack Road	745,000	483,800	6,321.04	3,160.52
1101/17	Minogue, Kristopher & Dolak 175 Valley Road	1,052,300	950,000	2,475.66	1,237.83
1103/24	Queler, Seth & Linda 243 Valley Road	1,176,300	1,050,000	3,056.46	1,528.23

1104/36	Maloney, Thomas & Marianne 224 Valley Road	849,500	806,900	1,030.92	515.46
1107/33	Cappolla, Albert & Jean 320 Van Saun Court	921,300	850,000	1,725.46	862.73
1207/2	Hudson, Robbin Gilligan- 42 Lakeview Street	553,500	497,100	1,364.88	682.44
1210/7	Noel, Bruce & Eleanor 181 Lozier Terrace	1,049,300	933,000	2,814.46	1,407.23
1302/16	Balgahoom, Fuad A 150 Kinderkamack Road	582,200	570,500	283.14	141.57
1405/3	Slipknot LLC 335 Johnson Avenue	1,124,900	1,050,000	1,812.58	906.29
1407/1	Riverside Medical Arts Assoc. 130 Kinderkamack Road	5,490,900	5,000,000	11,879.78	5,939.89
1413/2.01	Shake Down Street, L.L.C. 24-50 Ackerson Street	995,600	900,000	2,313.52	1,156.76
1413/5	55 Kinderkamack Rd LLC 55 Kinderkamack Road	708,000	650,000	1,403.60	701.80
1415/1.01	Milpau LLC C/O James Spencer N 75-85-91 Route 4 East	9,269,100	8,000,000	30,712.22	15,356.11
		Total Tax Credits:		\$140,979.52	\$70,489.76

September 4, 2025

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Benson						
Glass						
Dhariwal						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 5 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 4th day of September, 2025.

Anne Dodd, Borough Clerk