BOROUGH OF RIVER EDGE RESOLUTION #25-261

Amend Approval of Veteran 100% Tax Exemption

WHEREAS, on September 4, 2025, via Resolution #25-239, the Mayor and Council approved the 100% tax exemption effective August 1, 2025, for John Formoso of 725 Elm Avenue, Block 305, Lot 31 pursuant NJSA 54:4-3.30, et seq. and NJAC 18:25-1.1. et seq, as he had been declared 100% totally disabled by the United Sates Department of Veterans Affairs; and

WHEREAS, Mr. Formoso requested that the exemption be retroactive to January 1, 2025, due to errors and delays by the US Department of Veterans Affairs on processing Mr. Formoso's original application; and

WHEREAS, the Mayor and Council reviewed the request at their September 25, 2025 meeting, and the consensus was to authorize the retroactive tax exemption.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of River Edge that the 100% tax exemption for John Formoso of 725 Elm Avenue, Block 305, Lot 31 is hereby effective January 1, 2025; and

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Borough Tax Assessor, Borough Tax Collector, and Mr. Formoso.

October 9, 2025

| | Motion | Second | Yes | No | Abstain | Absent |
|----------------|--------|--------|-----|----|---------|--------|
| Montisano-Koen | | | | | | |
| Kinsella | | | | | | |
| Malellari | | | | | | |
| Benson | | | | | | |
| Glass | | | | | | |
| Dhariwal | | | | | | |
| Mayor Papaleo | | | | | | |

I hereby certify that this resolution, consisting of $\underline{1}$ page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on $\underline{9}^{th}$ day of October, 2025.

| Anne Dodd, Borough Clerk | |
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