

BOROUGH OF RIVER EDGE
RESOLUTION #25-380

Authorize Tax Collector to Cancel and Refund Taxes on a Tax-Exempt Property

WHEREAS, on October 9, 2025, via Resolution #25-261, the Mayor and Council approved the 100% Disabled Veteran Tax Exemption effective January 1, 2025, for John Formoso, of 725 Elm Avenue, Block 305, Lot 31, in accordance with N.J.S.A. 54:4-3.30 et seq. as amended by P.L.2019, c.413; N.J.A.C. 18:28-1.1 et seq.: and

WHEREAS, the 1st Quarter and 2nd Quarter of 2025 property taxes have been paid in full and a partial payment was made for 3rd Quarter of 2025, including interest, resulted in an overpayment of taxes due to the veteran tax-exempt status; and

NOW, THEREFORE, BE IT RESOLVED that the Account Supervisor is hereby authorized to refund the overpayment of taxes for the 1st Quarter, 2nd Quarter and 3rd Quarter of 2025, including interest, in the amount of \$18,560.06 and the Tax Collector adjust her records accordingly.

BE IT FURTHER RESOLVED, that copies of this resolution shall be provided to the Borough Tax Assessor, Borough Tax Collector and Mr. Formoso.

Block/Lot	Name & Address	Qtr/Year	Cancelled Taxes	Refunded Taxes
305/31	Formoso, John	1Q/2025	\$7,880.44	\$7,880.44
	725 Elm Avenue	2Q/2025	\$7,880.44	\$7,929.77
	River Edge, NJ 07661	3Q/2025	\$8,181.37	\$2,749.85
		4Q/2025	\$8,476.07	
		1Q/2026	\$8,104.58	
		2Q/2026	\$8,104.58	
		TOTAL:	\$48,627.48	\$18,560.06

October 23, 2025

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Benson						
Glass						
Dhariwal						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 23rd day of October, 2025.

Anne Dodd, Borough Clerk