

BOROUGH OF RIVER EDGE
RESOLUTION #25-286

Authorize the Advertisement for Receipt of Proposals under
the Department of Finance for Banking Services

WHEREAS, the Borough of River Edge is in need of banking services of municipal funds; and

WHEREAS, the contract with the current primary banking service provider (PNC Bank), has expired; and

WHEREAS, in seeking the most competitive services, the Chief Financial Officer recommends soliciting proposals for banking services and recommends the selected bank be incorporated into the adopted cash management plan.

NOW, THEREFORE, BE IT RESOLVED, on this 13th day of November, 2025, that the Mayor and Council of the Borough of River Edge hereby authorize advertisement for the receipt of proposals for the attached specifications (Exhibit A).

November 13, 2025

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Benson						
Glass						
Dhariwal						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on 13th day of November, 2025.

Anne Dodd, Borough Clerk