

BOROUGH OF RIVER EDGE
RESOLUTION #26-23

Authorize Chief Financial Officer and Accounts Supervisor to Invest Surplus Funds

BE IT RESOLVED that the Chief Financial Officer and Accounts Supervisor be authorized and directed to invest surplus funds of the Borough of River Edge, Bergen County, New Jersey in short-term notes, in United States Treasury Bills, and other instruments as approved by the State of New Jersey and subject to the Cash Management Plan of the Borough of River Edge adopted by the Mayor and Council of the Borough of River Edge, Bergen County, New Jersey effective January 6, 2026.

BE IT FURTHER RESOLVED that the Cash Management Plan adopted by the Governing Body #26-23 on January 6, 2026 is hereby the Cash Management Plan for the Borough of River Edge for the year 2026 and the Borough shall deposit and manage its funds pursuant to the plan.

January 6, 2026

| | Motion | Second | Yes | No | Abstain | Absent |
|----------------|--------|--------|-----|----|---------|--------|
| Montisano-Koen | | | | | | |
| Kinsella | | | | | | |
| Malellari | | | | | | |
| Glass | | | | | | |
| Dhariwal | | | | | | |
| Feffer | | | | | | |
| Mayor Papaleo | | | | | | |

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 6th day of January, 2026.

Anne Dodd, Borough Clerk