

BOROUGH OF RIVER EDGE
RESOLUTION #26-76

Transfer of Funds in Budget Appropriation Reserves

WHEREAS, various 2025 bills have been presented for payment this year, which bills were not covered by a purchase order number and/or recorded in the time of transfer between the 2025 Budget Appropriation Reserve in the last two months of 2025; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expected to be insufficient during the first three months on the succeeding year.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of River Edge that the list of transfers herein and below be and they are authorized to be made upon records of appropriations in the keeping of the CFO as per the amounts listed herein, provided this resolution is adopted by not less than 2/3 vote of the full membership of the Governing Body as required by Statute.

IN:

5-01-31-448-120 – Electric & Gas	\$8,000.00
5-01-31-446-300 – Library – Natural Gas	\$800.00
5-01-26-325-100 – Community Services Act O/E	\$4,000.00
5-01-23-220-090 – Employee Group Health	\$42,000.00
5-01-26-290-178 – DPW Repairs & Maintenance O/E - Salt & Sand	\$20,000.00
5-01-27-332-100 – Accumulated Absences	\$20,000.00
Total \$94,800.00	

OUT:

5-01-26-290-011 - DPW Repairs & Maintenance S&W	\$38,000.00
5-01-36-472-100 – Social Security	\$26,800.00
5-01-25-240-001 – Police S&W	\$30,000.00
Total \$94,800.00	

February 9, 2026

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Glass						
Dhariwal						
Feffer						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 9th day of February, 2026

Anne Dodd, Borough Clerk