

BOROUGH OF RIVER EDGE
RESOLUTION #26-98

RESOLUTION ADOPTING FOURTH ROUND SPENDING PLAN

WHEREAS, the Borough of River Edge (the “Borough” or “River Edge”) filed a resolution of participation in the Affordable Housing Dispute Resolution Program (the “Program”) and a declaratory judgment action on January 24, 2025; and

WHEREAS, the Court entered an order on May 13, 2025 setting the Borough’s Fourth Round fair share obligations as a Present Need of 33 units and a Prospective Need of 159 units, which no party appealed, and ordering the Borough to file a Housing Element and Fair Share Plan (“HEFSP”) by June 30, 2025; and

WHEREAS, on June 25, 2025, the Borough of River Edge Municipal Land Use Board adopted the “Housing Element and Fair Share Plan, Borough of River Edge, Bergen County, New Jersey”, prepared by Burgis Associates, Inc., dated June 12, 2025 (“2025 HEFSP”), to address the Borough’s Fourth Round affordable housing obligations; and

WHEREAS, the Borough filed its 2025 HEFSP on June 27, 2025 on eCourts; and

WHEREAS, Fair Share Housing Center (“FSHC”) filed a challenge pursuant to N.J.S.A. 52:27D-304.1(f)(2)(b) regarding the Borough’s 2025 HEFSP on August 29, 2025; and

WHEREAS, representatives of the Borough and FSHC entered into a Mediation Agreement dated February 2, 2026 that resolved the issues raised in the challenge subject to, among other requirements, the adoption of a Spending Plan; and

WHEREAS, the Borough has prepared an updated Fourth Round Spending Plan entitled “Borough of River Edge Affordable Housing Trust Fund Spending Plan”, dated June 12, 2025 and Revised March 6, 2026 (“Fourth Round Spending Plan”) that is consistent with the applicable statutes and regulations.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of River Edge, County of Bergen, State of New Jersey as follows:

1. The Borough of River Edge (“Borough”) does hereby adopt the Fourth Round Spending Plan attached hereto.
2. This Resolution shall take effect immediately.

March 12, 2026

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Glass						
Dhariwal						
Feffer						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 2 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 12th day of March, 2026.

Anne Dodd, Borough Clerk