

**BOROUGH OF RIVER EDGE**  
**RESOLUTION #26-116**

**AUTHORIZING INCREASE IN DEFERRED SCHOOL TAXES**  
**FOR LOCAL SCHOOL AND REGIONAL HIGH SCHOOL TAXES**

WHEREAS, the Division of Local Government Services requires that the Governing Body of any municipality which has Deferred School Taxes must authorize any increase in the deferral of any additional amounts, and

WHEREAS, the Governing Body has decided that an increase in Deferred School Taxes is in the best interest of the Borough at this time,

NOW, THEREFORE, BE IT RESOLVED by the Governing Body that the following Deferred School Taxes be hereby increased for the year ended December 31, 2025 as follows:

	<u>Deferred Local School Taxes</u>	<u>Deferred Regional High School Taxes</u>
Amount Deferred 12/31/25	9,886,134.00	9,608,924.50
Amount Deferred 12/31/24	<u>9,486,143.50</u>	<u>9,335,767.50</u>
	<u>399,990.50</u>	<u>273,157.00</u>

BE IT FURTHER RESOLVED by the Governing Body that a certified copy of this resolution be filed with the Director of the Division of Local Government Services.

March 26, 2026

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Glass						
Dhariwal						
Feffer						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 26<sup>th</sup> day of March, 2026

---

Anne Dodd, Borough Clerk