

BOROUGH OF RIVER EDGE
RESOLUTION #26-117

Accept Proposal for Banking Services

WHEREAS, the Borough of River Edge authorized the solicitation of proposals for Banking Services via Resolution #25-286 on November 13, 2025; and

WHEREAS, the Borough received nine (9) proposals in response to the advertised Request for Proposals on January 19, 2026; and

WHEREAS, after all factors considered, it was determined that PNC Bank submitted the most advantageous proposal to provide banking services to the Borough.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of River Edge, in the County of Bergen and State of New Jersey that the proposal for banking services submitted by PNC Bank is hereby accepted and that the appropriate municipal officials are hereby authorized to execute the proposal.

March 26, 2026

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Glass						
Dhariwal						
Feffer						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 26th day of March, 2026

Anne Dodd, Borough Clerk