

BDC Notes (No Quorum Present)

Second Thursday, May 8, 2025

City Hall Second Floor Conference Room

2:00PM

Present: Julie Ambrosino, Alexis Mann, Mandy Reynolds

Absent: Jim Hopkinson, Bill Braman, Alex Zipparo, Miriam Johnson

Staff: Marc Meyers, Misty Parker

OLD BUSINESS:

1. Minutes of 4/7/25- No quorum was present.
2. ~~Freeport Economic Development Corp – Tawni Whitney~~
3. Loan Update
Forgivable loan program – is there grant funding available to create a new incentive? Does Freeport have a sustainable source of funding for forgivable loan program? How is staff position structured? How would program align with Resilient Bath or Comp Plan?

How do your goals align with comp plan?
4. Focused Work Sessions at Union + Co
 - a. Dates & Times
5. Bylaw Amendment to Term Limits- Maybe longer term; balance of power. Does reappointment process council appointment address concerns. Council good checks and balances. 3 terms? Designated consecutive term limits. BDC add ex officio member? 3 terms, 3 year limit. If at capacity term limit applies.

Proposal: Three, three year term limits with 2 year hiatus.

6. 2025 Work Plan
 - i. Loans & Marketing
 1. 1 Pagers – Social Media on Loans
 - ii. Property Disposition Prep- MCOG, Bath, Brunswick, Rockland ADU pilot project.
Through this work predevelopment check list will be development.
 - iii. Aligning work with City Committees
Jon Zittel CAC; identify commercial properties and uses to support work to reduce green house gas emissions. 12% of GHGE are from commercial properties. Understand where their priorities are.
 - iv. Development Corp Research
 1. Freeport
 2. Brunswick

- 3. Topsham
- 4. Others Damriscotta; Rockland;
- v. Landbanking – Tuck O’Brien State Level

NEW BUSINESS:

- 1. Other- Build Maine