


Residential Rental License Fee Analysis  
02.15.23

#Rooms	Rate	#	Current	Option 1					
				% Increase	\$ Increase	New Rate	Projected	Difference	
2	142.00	236.00	33,512.00	0.06	8.00	150.00	35,400.00	1,888.00	
3	153.00	175.00	26,775.00	0.08	12.00	165.00	28,875.00	2,100.00	
4	164.00	184.00	30,176.00	0.10	16.00	180.00	33,120.00	2,944.00	
5	175.00	43.00	7,525.00	0.11	20.00	195.00	8,385.00	860.00	
6	186.00	18.00	3,348.00	0.13	24.00	210.00	3,780.00	432.00	
7	197.00	4.00	788.00	0.14	28.00	225.00	900.00	112.00	
8	208.00	4.00	832.00	0.15	32.00	240.00	960.00	128.00	
9	218.00	4.00	872.00	0.17	37.00	255.00	1,020.00	148.00	
10	230.00	2.00	460.00	0.24	55.00	285.00	570.00	110.00	
13	285.00	1.00	285.00	0.32	90.00	375.00	375.00	90.00	
Total Increase								8,812.00	

#Rooms	Rate	#	Current	Option 2					
				% Increase	\$ Increase	New Rate	Projected	Difference	
2	142.00	236.00	33,512.00	28%	40.00	182.00	42,952.00	9,440.00	
3	153.00	175.00	26,775.00	28%	43.00	196.00	34,300.00	7,525.00	
4	164.00	184.00	30,176.00	28%	46.00	210.00	38,640.00	8,464.00	
5	175.00	43.00	7,525.00	28%	49.00	224.00	9,632.00	2,107.00	
6	186.00	18.00	3,348.00	28%	52.00	238.00	4,284.00	936.00	
7	197.00	4.00	788.00	28%	55.00	252.00	1,008.00	220.00	
8	208.00	4.00	832.00	28%	58.00	266.00	1,064.00	232.00	
9	218.00	4.00	872.00	28%	61.00	279.00	1,116.00	244.00	
10	230.00	2.00	460.00	28%	64.00	294.00	588.00	128.00	
13	285.00	1.00	285.00	28%	80.00	365.00	365.00	80.00	
Total Increase								29,376.00	

Option 2 recommended by Budget & Finance Committee 2/14/2023.



#Rooms	Rate	#	Current	Option 3					
				% Increase	\$ Increase	New Rate	Projected	Difference	
2	142.00	236.00	33,512.00	27%	38.00	180.00	42,480.00	8,968.00	
3	153.00	175.00	26,775.00	27%	42.00	195.00	34,125.00	7,350.00	
4	164.00	184.00	30,176.00	28%	46.00	210.00	38,640.00	8,464.00	
5	175.00	43.00	7,525.00	29%	50.00	225.00	9,675.00	2,150.00	
6	186.00	18.00	3,348.00	29%	54.00	240.00	4,320.00	972.00	
7	197.00	4.00	788.00	29%	58.00	255.00	1,020.00	232.00	
8	208.00	4.00	832.00	30%	62.00	270.00	1,080.00	248.00	
9	218.00	4.00	872.00	31%	67.00	285.00	1,140.00	268.00	
10	230.00	2.00	460.00	30%	70.00	300.00	600.00	140.00	
13	285.00	1.00	285.00	32%	90.00	375.00	375.00	90.00	
Total Increase								28,882.00	