

General Fund Financial Overview: June 2023

UNAUDITED

Monthly				Annual FY23							
May-23	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2023	YTD Budget	\$OverBud	% of YTD Budget	Annual Budget	\$OverBud	% of Annual Budget
109,823	45,828	63,994	240%	Transfer Tax	181,964	123,760	58,203	147%	500,000	(318,037)	36%
2,761	2,513	248	110%	Accommodation Tax	36,424	65,754	(29,330)	55%	775,000	(738,576)	5%
37,258	4,500	32,758	828%	Hotel Tax	56,932	13,500	43,432	422%	450,000	(393,068)	13%
51,723	59,754	(8,031)	87%	Business Licenses	384,013	399,360	(15,347)	96%	399,360	(15,347)	96%
167,407	283,000	(115,593)	59%	Parking Permits & Meters	520,391	631,250	(110,859)	82%	1,415,000	(894,609)	37%
22,400	25,181	(2,780)	89%	Building Permits	127,105	116,608	10,496	109%	550,000	(422,895)	23%
48,185	34,976	13,210	138%	Total Fines	65,747	58,842	6,904	112%	267,500	(201,753)	25%
144,051	41,336	102,715	348%	All Other Revenue	276,766	120,654	156,113	229%	568,000	(291,234)	49%
<b>583,608</b>	<b>497,087</b>	<b>86,521</b>	117%	<b>Total Revenue</b>	<b>1,649,341</b>	<b>1,529,729</b>	<b>119,611</b>	108%	<b>4,924,860</b>	<b>(3,275,519)</b>	33%
May-23	Budget	\$OverBud		Expenses	YTD FY 2023	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
46,437	26,625	19,812	174%	Town Administrative Expenses	105,393	77,238	28,156	136%	384,000	(278,607)	27%
137,875	11,292	126,583	1221%	Town Operating Expenses	178,467	33,875	144,592	527%	135,500	42,967	132%
<b>184,311</b>	<b>37,917</b>	<b>146,395</b>	486%	<b>Total Town Expenses</b>	<b>283,860</b>	<b>111,113</b>	<b>172,748</b>	255%	<b>519,500</b>	<b>(235,640)</b>	55%
36,102	35,162	940	103%	Admin Employee Expenses	108,731	105,487	3,244	103%	452,011	(343,280)	24%
896	1,091	(195)	82%	Seasonal Admin Employee Expenses	1,327	1,639	(311)	81%	5,465	(4,138)	24%
22,326	15,343	6,983	146%	Admin Operating	64,607	46,038	18,569	140%	184,150	(119,543)	35%
9,269	2,834	6,436	327%	All Other Admin Expense	13,929	8,403	5,526	166%	34,113	(20,184)	21%
<b>68,593</b>	<b>54,430</b>	<b>14,163</b>	126%	<b>Total Administration Expenses</b>	<b>188,594</b>	<b>161,567</b>	<b>27,028</b>	117%	<b>675,739</b>	<b>(487,145)</b>	28%
116,762	145,464	(28,702)	80%	Police Employee Expenses	354,778	366,893	(12,114)	97%	1,469,541	(1,114,763)	24%
22,012	20,573	1,439	107%	Police Admin Employee Expenses	54,933	61,720	(6,786)	89%	261,158	(206,225)	21%
49,860	49,825	35	100%	Seasonal Police Employee Expenses	77,012	79,900	(2,888)	96%	307,600	(230,588)	25%
122,425	17,292	105,133	708%	Police Operating	265,327	51,875	213,452	511%	207,500	57,827	128%
11,394	8,801	2,593	129%	All Other Police Expenses	30,751	26,402	4,348	116%	106,108	(75,357)	29%
<b>322,453</b>	<b>241,955</b>	<b>80,498</b>	133%	<b>Total Police Expenses</b>	<b>782,801</b>	<b>586,790</b>	<b>196,011</b>	133%	<b>2,351,907</b>	<b>(1,569,106)</b>	33%
13,791	14,746	(955)	94%	Maintenance Employee Expenses	39,602	26,832	12,769	148%	164,042	(124,441)	24%
12,397	1,673	10,724	741%	All Other Maintenance Expenses	61,731	19,699	42,032	313%	30,974	30,757	199%
<b>26,188</b>	<b>16,419</b>	<b>9,769</b>	160%	<b>Total Maintenance Expenses</b>	<b>101,333</b>	<b>46,531</b>	<b>54,802</b>	218%	<b>195,016</b>	<b>(93,683)</b>	52%
10,230	8,476	1,754	121%	Parking Enforcement Employee Expenses	26,198	25,428	770	103%	107,569	(81,371)	24%
15,586	17,023	(1,437)	92%	Seasonal Parking Employee Expenses	24,004	28,597	(4,593)	84%	88,406	(64,402)	27%
3,372	2,063	1,308	163%	All Other Parking Enforcement Expenses	9,973	6,190	3,783	161%	24,760	(14,787)	40%
<b>29,187</b>	<b>27,562</b>	<b>1,625</b>	106%	<b>Total Code Enforcement Expenses</b>	<b>60,175</b>	<b>60,214</b>	<b>(40)</b>	100%	<b>220,735</b>	<b>(160,561)</b>	27%
<b>8,880</b>	<b>8,744</b>	<b>136</b>	102%	<b>Total Building/Official Expenses</b>	<b>25,220</b>	<b>26,231</b>	<b>(1,011)</b>	96%	<b>111,728</b>	<b>(86,508)</b>	23%
<b>4,854</b>	<b>5,224</b>	<b>(371)</b>	93%	<b>Total Alderman Court Expenses</b>	<b>9,960</b>	<b>15,673</b>	<b>(5,714)</b>	64%	<b>67,707</b>	<b>(57,747)</b>	15%
2,044	2,006	38	102%	Lifeguard Employee Expenses	6,150	6,017	133	102%	26,008	(19,858)	24%
110,955	83,783	27,173	132%	Seasonal Lifeguard Employee Expenses	113,942	137,174	(23,232)	83%	435,914	(321,971)	26%
1,010	3,002	(1,992)	34%	All Other Lifeguard & LSS Expense	10,671	9,806	864	109%	37,124	(26,453)	29%
<b>114,009</b>	<b>88,791</b>	<b>25,218</b>	128%	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>130,763</b>	<b>152,998</b>	<b>(22,235)</b>	85%	<b>499,045</b>	<b>(368,282)</b>	26%
<b>758,476</b>	<b>481,041</b>	<b>277,434</b>	158%	<b>Total Expense</b>	<b>1,582,706</b>	<b>1,161,117</b>	<b>421,589</b>	136%	<b>4,641,377</b>	<b>(3,058,671)</b>	34%
<b>(174,867)</b>	<b>16,046</b>	<b>(190,913)</b>	-1090%	<b>Income Before Set Asides, Depreciation &amp; Other Incomes / Expenses</b>	<b>66,635</b>	<b>368,612</b>	<b>(301,978)</b>	18%	<b>283,483</b>	<b>(216,848)</b>	24%
38,458	21,252	17,206		Set Asides	99,204	66,722	32,481		426,500		
22,638				Other Expenses	69,028						
-				Other Income							
<b>(235,964)</b>	<b>(5,207)</b>			<b>Differential</b>	<b>(101,597)</b>	<b>301,890</b>			<b>(143,017)</b>		