

Town of Dewey Beach

Balance Sheet

As of June 30, 2023

07/14/23

Accrual Basis

	Apr 30, 23	May 31, 23	Jun 30, 23
ASSETS			
Current Assets			
Checking/Savings			
1000000 · Cash & Equivalents			
1000010 · Operating Gen'l Funds	4,832,059.03	4,972,769.43	4,756,920.99
1000040 · Payroll Account	232.39	4,145.73	3,738.02
Total 1000000 · Cash & Equivalents	4,832,291.42	4,976,915.16	4,760,659.01
1000100 · Self-Committed Funds			
1000120 · Street Infrastr 20% Bldg Permit	948,579.37	984,088.37	1,000,957.33
1000170 · Brown Advisors - General Fund	1,361,043.93	1,356,287.24	1,352,872.57
Total 1000100 · Self-Committed Funds	2,309,623.30	2,340,375.61	2,353,829.90
1000200 · Restricted Bank Accounts			
1000202 · State of Delaware Town Hall Gra	3,016,437.74	3,024,507.74	3,032,338.31
1000210 · Municipal St. Aid	20,038.30	20,038.30	20,038.30
1000220 · Police SALLE Grant	9,799.40	9,799.40	9,799.40
1000230 · Police EIDE Grant	11,627.30	11,627.30	11,627.30
1000240 · Police Dep't. Acc't.	19,967.81	20,021.23	24,150.17
1000245 · Police Violent Crimes Grant	34,757.81	5,805.34	5,805.34
Total 1000200 · Restricted Bank Accounts	3,112,628.36	3,091,799.31	3,103,758.82
1000500 · Petty Cash	1,100.00	1,100.00	1,100.00
Total Checking/Savings	10,255,643.08	10,410,190.08	10,219,347.73
Accounts Receivable			
1100000 · Accounts Receivable	0.00	1,440.00	2,500.00
Total Accounts Receivable	0.00	1,440.00	2,500.00
Other Current Assets			
1200100 · Prepaid Insurance	88,192.51	202,898.44	180,218.37
13700 · Payroll Service Customer Asset	0.00	4.75	2.10
Total Other Current Assets	88,192.51	202,903.19	180,220.47
Total Current Assets	10,343,835.59	10,614,533.27	10,402,068.20
Fixed Assets			
1600000 · Land			
1600001 · Land - Town Hall	22,716.33	22,716.33	22,716.33
1600002 · Land - Police	22,716.00	22,716.00	22,716.00
1600003 · Land - LSS	6,499.00	6,499.00	6,499.00
1600004 · Land - Street & Infra	221,959.00	221,959.00	221,959.00
1600005 · Land - Town Hall Aux	256,931.49	256,931.49	256,931.49
1600000 · Land - Other	25,000.00	25,000.00	25,000.00
Total 1600000 · Land	555,821.82	555,821.82	555,821.82
1600010 · Building & Improvements			
1600011 · Building - Town Hall	1,307,082.97	1,307,082.97	1,307,082.97
1600012 · Building - LSS	142,162.00	142,162.00	142,162.00
1600013 · Building - Street & Infra	619,077.57	619,077.57	619,077.57
1600014 · Building - Town Hall Aux	599,509.19	599,509.19	599,509.19
1600021 · Building Improv - Town Hall	87,449.76	87,449.76	87,449.76
1600022 · Building Improv - Town Hall Aux	38,232.00	38,232.00	38,232.00
1600023 · Building Improv - Police	47,247.28	47,247.28	47,247.28
1600031 · Building & Improvements -Town H	25,992.60	25,992.60	25,992.60
1600032 · Building & Improvements - Polic	404,803.00	404,803.00	404,803.00
1600034 · Building & Improvement - Street	221,865.63	221,865.63	221,865.63
1600035 · Building & Improve - Town Prop	26,109.00	26,109.00	26,109.00
Total 1600010 · Building & Improvements	3,519,531.00	3,519,531.00	3,519,531.00
1600030 · Beach Improv - Mats	98,345.26	98,345.26	98,345.26

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	Apr 30, 23	May 31, 23	Jun 30, 23
1600040 · Equipment			
1600041 · Equipment - Town Hall	451,639.43	451,639.43	451,639.43
1600042 · Equipment - Police	184,611.94	184,611.94	184,611.94
1600045 · Equipment - LSS	19,745.00	19,745.00	19,745.00
1600046 · Equipment - Street & Infra	141,717.38	141,717.38	141,717.38
1600047 · Equipment - Uncategorized	36,048.66	36,048.66	36,048.66
Total 1600040 · Equipment	833,762.41	833,762.41	833,762.41
1600050 · Vehicles			
1600051 · Vehicles - Police	108,201.59	108,201.59	108,201.59
1600052 · Vehicles - Street & Infra	33,999.00	33,999.00	33,999.00
Total 1600050 · Vehicles	142,200.59	142,200.59	142,200.59
1600060 · Infrastructure			
1600062 · Infrastructure - Streets	232,437.00	232,437.00	232,437.00
Total 1600060 · Infrastructure	232,437.00	232,437.00	232,437.00
1600099 · Accumulated Depreciation	-3,450,475.81	-3,473,113.50	-3,495,751.19
Total Fixed Assets	1,931,622.27	1,908,984.58	1,886,346.89
TOTAL ASSETS	12,275,457.86	12,523,517.85	12,288,415.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000000 · Accounts Payable	148,568.28	101,685.50	47,242.35
Total Accounts Payable	148,568.28	101,685.50	47,242.35
Other Current Liabilities			
2100000 · Accrued Payroll & Related			
2100001 · Accrued Payroll Taxes - 941	0.00	-60.58	-26.94
2100002 · Accrued Payroll Taxes - W1 DE	0.00	-5.61	0.00
2100003 · Accrued Payroll Taxes - UC8 DE	0.00	0.00	-0.01
2100007 · Employee Wage Garnish.	0.00	-1,665.00	-999.00
2100009 · Adm Pension Payable	-0.01	0.00	0.00
2100010 · Police Pension Payable	41,790.02	42,081.87	30,954.85
2100012 · Accrued Wages	28,876.09	28,876.09	28,876.09
2100013 · Compensated Absences	182,290.86	193,780.80	204,100.67
2100014 · Provision Compensated Absences	-182,290.86	-193,780.80	-204,100.67
2120001 · Due to Beach Replenishment Fund	0.00	57.40	0.00
2120003 · Due to State of Delaware			
2120005 · DELJIS Surcharge	33.00	83.00	0.00
2120006 · Ambulance Fund	170.00	470.00	0.00
2120007 · Trans Fund	636.00	1,150.75	0.00
2120008 · Police Fund	550.00	1,295.00	0.00
2120009 · Vic Comp Assessment	398.25	910.00	0.00
2120010 · Video Surcharge	32.00	80.00	0.00
Total 2120003 · Due to State of Delaware	1,819.25	3,988.75	0.00
Total 2100000 · Accrued Payroll & Related	72,485.35	73,272.92	58,804.99
2100015 · Unearned Revenue	422,179.11	422,179.11	442,929.11
2110 · Direct Deposit Liabilities	0.00	0.00	-162.54
2300000 · Restricted Grants & Donations			
2300100 · Administrative			
2300102 · State of Delaware Town Hall Gra	3,000,000.00	3,000,000.00	3,000,000.00
Total 2300100 · Administrative	3,000,000.00	3,000,000.00	3,000,000.00
2300200 · Police Grants			
2300202 · EIDE Grant	11,627.30	11,627.30	11,627.30
2300209 · SALLE Grant	9,799.40	9,799.40	9,799.40

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	Apr 30, 23	May 31, 23	Jun 30, 23
2300211 · Violent Crimes Grant	34,757.80	34,757.80	34,757.80
Total 2300200 · Police Grants	56,184.50	56,184.50	56,184.50
2300300 · Street & Highway Grants			
2300301 · Municipal Street Aid Grant	20,035.75	20,035.75	20,035.75
2300305 · 5G Building Permit Deposits	15,600.00	15,600.00	16,005.00
Total 2300300 · Street & Highway Grants	35,635.75	35,635.75	36,040.75
Total 2300000 · Restricted Grants & Donations	3,091,820.25	3,091,820.25	3,092,225.25
Total Other Current Liabilities	3,586,484.71	3,587,272.28	3,593,796.81
Total Current Liabilities	3,735,052.99	3,688,957.78	3,641,039.16
Long Term Liabilities			
2700001 · Deferred Outflows - GASB 68	-98,518.00	-98,518.00	-98,518.00
2700002 · Deferred Inflows - GASB 68	609,860.00	609,860.00	609,860.00
2700003 · NPL - GASB 68	-733,056.00	-733,056.00	-733,056.00
2700004 · GASB 68 - Contra	221,714.00	221,714.00	221,714.00
Total Long Term Liabilities	0.00	0.00	0.00
Total Liabilities	3,735,052.99	3,688,957.78	3,641,039.16
Equity			
3000000 · Non-Spendable			
3000100 · Prepaid Expenses	95,498.46	187,524.32	279,550.18
3900000 · Fixed Asset Investments	1,931,622.27	1,908,984.58	1,886,346.89
Total 3000000 · Non-Spendable	2,027,120.73	2,096,508.90	2,165,897.07
32000 · Unrestricted Net Assets	607,881.14	607,881.14	607,881.14
3200000 · Assigned Funds			
3200100 · Street & Infrastructure	462,729.74	495,704.07	510,042.26
3200500 · Public Safety	257,641.65	257,641.65	257,641.65
3200600 · Beach Safety	50,038.92	50,038.92	50,038.92
3200700 · Capital Improvements	116,501.41	126,338.09	126,338.09
3200750 · Capital Improvement - Town Hall	2,186,528.20	2,186,528.20	2,205,157.34
3200800 · Rainy Day Fund	2,270,632.27	2,274,239.32	2,279,730.45
Total 3200000 · Assigned Funds	5,344,072.19	5,390,490.25	5,428,948.71
3300000 · Unassigned Fund	663,213.88	605,315.65	546,247.35
Net Income	-101,883.07	134,364.13	-101,598.34
Total Equity	8,540,404.87	8,834,560.07	8,647,375.93
TOTAL LIABILITIES & EQUITY	12,275,457.86	12,523,517.85	12,288,415.09