

General Fund Financial Overview: August 2023

UNAUDITED

Monthly				Annual FY23							
Aug-23	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2023	YTD Budget	\$OverBud	% of YTD Budget	Annual Budget	\$OverBud	% of Annual Budget
57,570	45,000	12,570	128%	Transfer Tax	286,191	180,000	106,191	159%	500,000	(213,809)	57%
5,014	-	5,014	0%	Accommodation Tax	42,134	23,250	18,884	181%	775,000	(732,866)	5%
113,294	67,500	45,794	168%	Hotel Tax	236,122	198,000	38,122	119%	450,000	(213,878)	52%
10,613	-	10,613		Business Licenses	415,945	399,360	16,585	104%	399,360	16,585	104%
353,636	261,250	92,386	135%	Parking Permits & Meters	1,156,653	1,153,750	2,903	100%	1,415,000	(258,347)	82%
46,679	18,396	28,284	254%	Building Permits	241,577	175,721	65,855	137%	550,000	(308,423)	44%
78,749	46,905	31,844	168%	Total Fines	202,473	150,132	52,341	135%	267,500	(65,027)	76%
120,374	94,901	25,473	127%	All Other Revenue	386,470	325,494	60,977	119%	2,352,000	(1,965,530)	16%
<b>785,930</b>	<b>533,951</b>	<b>251,979</b>	<b>147%</b>	<b>Total Revenue</b>	<b>2,967,565</b>	<b>2,605,707</b>	<b>361,858</b>	<b>114%</b>	<b>6,708,860</b>	<b>(3,741,295)</b>	<b>44%</b>
Aug-23	Budget	\$OverBud		Expenses	YTD FY 2023	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
62,481	54,117	8,364	115%	Town Administrative Expenses	216,889	180,133	36,755	120%	384,000	(167,111)	56%
26,668	11,292	15,376	236%	Town Operating Expenses	90,762	56,458	34,304	161%	1,355,500	(1,264,738)	7%
<b>89,148</b>	<b>65,408</b>	<b>23,740</b>	<b>136%</b>	<b>Total Town Expenses</b>	<b>307,651</b>	<b>236,592</b>	<b>71,059</b>	<b>130%</b>	<b>1,739,500</b>	<b>(1,431,849)</b>	<b>18%</b>
45,138	50,193	(5,056)	90%	Admin Employee Expenses	204,504	190,843	13,661	107%	452,011	(247,507)	45%
1,226	1,636	(411)	75%	Seasonal Admin Employee Expenses	3,378	4,366	(988)	77%	5,465	(2,087)	62%
14,542	15,346	(804)	95%	Admin Operating	69,223	76,729	(7,506)	90%	184,150	(114,927)	38%
3,543	3,301	242	107%	All Other Admin Expense	19,977	14,506	5,471	138%	334,113	(314,136)	6%
<b>64,448</b>	<b>70,477</b>	<b>(6,028)</b>	<b>91%</b>	<b>Total Administration Expenses</b>	<b>297,083</b>	<b>286,444</b>	<b>10,638</b>	<b>104%</b>	<b>975,739</b>	<b>(678,656)</b>	<b>30%</b>
156,163	103,464	52,699	151%	Police Employee Expenses	631,121	537,806	93,315	117%	1,469,541	(838,420)	43%
24,352	20,573	3,779	118%	Police Admin Employee Expenses	117,401	110,006	7,395	107%	261,158	(143,757)	45%
52,824	49,825	2,999	106%	Seasonal Police Employee Expenses	182,038	204,075	(22,037)	89%	307,600	(125,562)	59%
26,950	17,292	9,659	156%	Police Operating	116,647	86,458	30,189	135%	207,500	(90,853)	56%
9,969	83,950	(73,981)	12%	All Other Police Expenses	48,416	44,504	3,912	109%	110,108	(61,692)	44%
<b>270,259</b>	<b>275,105</b>	<b>(4,846)</b>	<b>98%</b>	<b>Total Police Expenses</b>	<b>1,095,623</b>	<b>982,849</b>	<b>112,774</b>	<b>111%</b>	<b>2,355,907</b>	<b>(1,260,284)</b>	<b>47%</b>
17,687	20,100	(2,413)	88%	Maintenance Employee Expenses	72,541	76,358	(3,818)	95%	174,942	(102,401)	41%
3,061	1,673	1,388	183%	All Other Maintenance Expenses	5,972	8,365	(2,392)	71%	100,074	(94,102)	6%
<b>20,748</b>	<b>21,773</b>	<b>(1,025)</b>	<b>95%</b>	<b>Total Maintenance Expenses</b>	<b>78,513</b>	<b>84,723</b>	<b>(6,210)</b>	<b>93%</b>	<b>275,016</b>	<b>(196,503)</b>	<b>29%</b>
11,777	11,405	372	103%	Parking Enforcement Employee Expenses	55,632	45,309	10,324	123%	107,569	(51,937)	52%
31,383	25,513	5,870	123%	Seasonal Parking Employee Expenses	75,764	71,133	4,631	107%	88,406	(12,642)	86%
2,534	2,064	471	123%	All Other Parking Enforcement Expenses	10,418	10,316	101	101%	24,760	(14,342)	42%
<b>45,694</b>	<b>38,982</b>	<b>6,712</b>	<b>117%</b>	<b>Total Code Enforcement Expenses</b>	<b>141,814</b>	<b>126,758</b>	<b>15,056</b>	<b>112%</b>	<b>220,735</b>	<b>(78,921)</b>	<b>64%</b>
<b>12,089</b>	<b>12,146</b>	<b>(56)</b>	<b>100%</b>	<b>Total Building/Official Expenses</b>	<b>48,628</b>	<b>47,120</b>	<b>1,508</b>	<b>103%</b>	<b>111,728</b>	<b>(63,100)</b>	<b>44%</b>
<b>8,071</b>	<b>7,731</b>	<b>340</b>	<b>104%</b>	<b>Total Alderman Court Expenses</b>	<b>22,865</b>	<b>28,629</b>	<b>(5,764)</b>	<b>80%</b>	<b>67,707</b>	<b>(44,842)</b>	<b>34%</b>
2,997	2,975	22	101%	Lifeguard Employee Expenses	11,179	10,998	181	102%	26,008	(14,829)	43%
154,568	125,174	29,394	123%	Seasonal Lifeguard Employee Expenses	385,086	346,131	38,955	111%	435,914	(50,827)	88%
3,078	3,002	76	103%	All Other Lifeguard & LSS Expense	21,883	15,810	6,073	138%	45,124	(23,240)	48%
<b>160,643</b>	<b>131,151</b>	<b>29,492</b>	<b>122%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>418,149</b>	<b>372,939</b>	<b>45,210</b>	<b>112%</b>	<b>507,045</b>	<b>(88,896)</b>	<b>82%</b>
<b>671,101</b>	<b>622,772</b>	<b>48,329</b>	<b>108%</b>	<b>Total Expense</b>	<b>2,410,326</b>	<b>2,166,055</b>	<b>244,271</b>	<b>111%</b>	<b>6,253,377</b>	<b>(3,843,051)</b>	<b>39%</b>
<b>114,829</b>	<b>(88,821)</b>	<b>203,650</b>	<b>-129%</b>	<b>Income Before Set Asides, Depreciation &amp; Other Incomes / Expenses</b>	<b>557,239</b>	<b>439,652</b>	<b>117,587</b>	<b>127%</b>	<b>455,483</b>	<b>101,756</b>	<b>122%</b>
48,560				Other Expenses	589,842	170,000					
20,038				Other Income	145,383						
<b>86,306</b>	<b>(88,821)</b>			<b>Differential</b>	<b>112,779</b>	<b>269,652</b>	<b>117,587</b>		<b>455,483</b>		