

General Fund Financial Overview: July 2023

UNAUDITED

Monthly				Annual FY23							
Jul-23	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2023	YTD Budget	\$OverBud	% of YTD Budget	Annual Budget	\$OverBud	% of Annual Budget
46,478	45,000	1,478	103%	Transfer Tax	228,441	135,000	93,441	169%	500,000	(271,559)	46%
695	-	695	0%	Accommodation Tax	37,120	23,250	13,870	160%	775,000	(737,880)	5%
65,896	67,500	(1,604)	98%	Hotel Tax	122,828	130,500	(7,672)	94%	450,000	(327,172)	27%
21,319		21,319		Business Licenses	405,332	399,360	5,972	101%	399,360	5,972	101%
282,627	261,250	21,377	108%	Parking Permits & Meters	803,017	892,500	(89,483)	90%	1,415,000	(611,983)	57%
67,793	40,717	27,075	166%	Building Permits	194,897	157,325	37,572	124%	550,000	(355,103)	35%
57,977	44,385	13,592	131%	Total Fines	123,723	103,278	20,446	120%	267,500	(143,777)	46%
85,890	79,938	5,951	107%	All Other Revenue	250,816	230,542	20,274	109%	2,352,000	(2,101,184)	11%
<b>628,673</b>	<b>538,791</b>	<b>89,883</b>	<b>117%</b>	<b>Total Revenue</b>	<b>2,166,174</b>	<b>2,071,755</b>	<b>94,419</b>	<b>105%</b>	<b>6,708,860</b>	<b>(4,542,686)</b>	<b>32%</b>
Jul-23	Budget	\$OverBud		Expenses	YTD FY 2023	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
55,598	49,117	6,481	113%	Town Administrative Expenses	154,408	126,017	28,391	123%	384,000	(229,592)	40%
37,603	11,292	26,312	333%	Town Operating Expenses	215,570	45,167	170,403	477%	1,355,500	(1,139,930)	16%
<b>93,201</b>	<b>60,408</b>	<b>32,793</b>	<b>154%</b>	<b>Total Town Expenses</b>	<b>369,978</b>	<b>171,183</b>	<b>198,794</b>	<b>216%</b>	<b>1,739,500</b>	<b>(1,369,522)</b>	<b>21%</b>
42,857	35,162	7,695	122%	Admin Employee Expenses	159,366	140,650	18,716	113%	452,011	(292,645)	35%
825	1,091	(266)	76%	Seasonal Admin Employee Expenses	2,153	2,730	(577)	79%	5,465	(3,312)	39%
21,512	15,346	6,166	140%	Admin Operating	85,759	61,383	24,375	140%	184,150	(98,391)	47%
2,144	2,801	(656)	77%	All Other Admin Expense	16,433	11,205	5,229	147%	334,113	(317,680)	5%
<b>67,339</b>	<b>54,400</b>	<b>12,939</b>	<b>124%</b>	<b>Total Administration Expenses</b>	<b>263,711</b>	<b>215,968</b>	<b>47,743</b>	<b>122%</b>	<b>975,739</b>	<b>(712,028)</b>	<b>27%</b>
122,821	103,464	19,357	119%	Police Employee Expenses	474,958	391,357	83,601	121%	1,469,541	(994,583)	32%
34,113	20,573	13,540	166%	Police Admin Employee Expenses	93,048	82,293	10,755	113%	261,158	(168,110)	36%
49,382	49,825	(443)	99%	Seasonal Police Employee Expenses	129,214	129,725	(511)	100%	307,600	(178,386)	42%
14,813	17,292	(2,479)	86%	Police Operating	91,507	69,166	22,341	132%	207,500	(115,993)	44%
7,696	8,801	(1,104)	87%	All Other Police Expenses	36,637	35,203	1,434	104%	110,108	(73,471)	33%
<b>228,826</b>	<b>199,955</b>	<b>28,871</b>	<b>114%</b>	<b>Total Police Expenses</b>	<b>825,364</b>	<b>707,744</b>	<b>117,620</b>	<b>117%</b>	<b>2,355,907</b>	<b>(1,530,543)</b>	<b>35%</b>
19,201	14,746	4,456	130%	Maintenance Employee Expenses	54,854	52,258	2,596	105%	174,942	(120,088)	31%
1,050	1,673	(623)	63%	All Other Maintenance Expenses	2,912	10,692	(7,780)	27%	100,074	(97,162)	3%
<b>20,251</b>	<b>16,419</b>	<b>3,833</b>	<b>123%</b>	<b>Total Maintenance Expenses</b>	<b>57,766</b>	<b>62,950</b>	<b>(5,184)</b>	<b>92%</b>	<b>275,016</b>	<b>(217,250)</b>	<b>21%</b>
13,539	476	13,063	2845%	Parking Enforcement Employee Expenses	43,855	33,904	9,952	129%	107,569	(63,714)	41%
23,197	17,023	6,174	136%	Seasonal Parking Employee Expenses	44,381	45,620	(1,239)	97%	88,406	(44,025)	50%
911	10,063	(9,152)	9%	All Other Parking Enforcement Expenses	7,883	8,253	(370)	96%	24,760	(16,877)	32%
<b>37,647</b>	<b>27,562</b>	<b>10,085</b>	<b>137%</b>	<b>Total Code Enforcement Expenses</b>	<b>96,119</b>	<b>87,777</b>	<b>8,343</b>	<b>110%</b>	<b>220,735</b>	<b>(124,616)</b>	<b>44%</b>
<b>9,750</b>	<b>8,744</b>	<b>1,006</b>	<b>112%</b>	<b>Total Building/Official Expenses</b>	<b>36,539</b>	<b>34,975</b>	<b>1,564</b>	<b>104%</b>	<b>111,728</b>	<b>(75,189)</b>	<b>33%</b>
<b>4,834</b>	<b>5,224</b>	<b>(391)</b>	<b>93%</b>	<b>Total Alderman Court Expenses</b>	<b>14,794</b>	<b>20,898</b>	<b>(6,104)</b>	<b>71%</b>	<b>67,707</b>	<b>(52,913)</b>	<b>22%</b>
2,032	2,006	26	101%	Lifeguard Employee Expenses	8,182	8,023	159	102%	26,008	(17,826)	31%
116,576	83,783	32,793	139%	Seasonal Lifeguard Employee Expenses	230,518	220,957	9,561	104%	435,914	(205,396)	53%
4,061	3,002	1,058	135%	All Other Lifeguard & LSS Expense	14,731	12,808	1,923	115%	45,124	(30,392)	33%
<b>122,668</b>	<b>88,791</b>	<b>33,877</b>	<b>138%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>253,431</b>	<b>241,788</b>	<b>11,643</b>	<b>105%</b>	<b>507,045</b>	<b>(253,614)</b>	<b>50%</b>
<b>584,516</b>	<b>461,503</b>	<b>123,013</b>	<b>127%</b>	<b>Total Expense</b>	<b>1,917,701</b>	<b>1,543,282</b>	<b>374,419</b>	<b>124%</b>	<b>6,253,377</b>	<b>(4,335,676)</b>	<b>31%</b>
<b>44,157</b>	<b>77,288</b>	<b>(33,131)</b>	<b>57%</b>	<b>Income Before Set Asides, Depreciation &amp; Other Incomes / Expenses</b>	<b>248,473</b>	<b>528,473</b>	<b>(280,000)</b>	<b>47%</b>	<b>455,483</b>	<b>(207,010)</b>	<b>55%</b>
55,136				Other Expenses	362,804	170,000					
11,500				Other Income	140,806						
<b>521</b>	<b>77,288</b>			<b>Differential</b>	<b>26,475</b>	<b>358,473</b>	<b>(280,000)</b>		<b>455,483</b>		
59,609	21,521	38,088		<b>Set Asides</b>	152,772	88,243	64,528		426,500		
(59,088)	55,767			<b>Income After Set Asides, Depreciation &amp; Other Incomes / Expenses</b>	(126,297)	270,229	(344,528)		28,983	-	

The difference in the Income before Set Asides, Depreciation & Other Incomes / Expenses is made up of funds that move around in the Fund Balances. We used monies out of the Set-Aside Accounts - We don't recognized those set asides as revenue or expenses