

Transfer Tax

Budget

500,000

Projection:

October	14,107.50	(Actual)
November	35,000.00	7%
December	45,000.00	9%
January	20,000.00	4%
February	40,000.00	8%
March	70,000.00	14%
Projected Total	529,677.00	

Projection Reasoning:

The percentages from FY14-FY18 as those years were prior to COVID and the Hyatt condo sales.

Hotel Tax

Budget

450,000.00

Projection:

436,832.20

Projection Reasoning:

Through the August receipts, the total revenue reported by the hotels is \$425,931.53 lower than through the same period last year. If the current trend is kept up, then this year's revenues reported will be roughly \$561,000 less than last year. This is a 3% decrease in reported revenues thus 97% projection of projected budget.

Rest of Revenue

Projection Reasoning:

The remaining budgeted income is added to the revenue that has been collected year to date to determine the eventual final revenue.

Revenue Stream Already Made Budget:

Licensing

Budget	399,360.00
YTD	426,518.04
Difference:	27,158.04

Parking:

Budget	1,415,000.00
Projection:	1,512,610.53
Difference	97,610.53 – with October revenues from ParkMobile

Building Permit Application

Budget	15,000.00
YTD	17,500.00
Difference	2,500.00

Beach Fire

Budget	25,000.00
YTD	29,250.00
Difference	4,250.00

Dog Licenses

Budget	45,000.00
YTD	50,219.00
Difference	4,781.00

Public Hearing Fees

Budget	1,500.00
YTD	2,750.00
Difference	750.00