

**Town of Dewey Beach**  
**Balance Sheet**  
As of October 31, 2023

	<u>Apr 30, 23</u>	<u>May 31, 23</u>	<u>Jun 30, 23</u>	<u>Jul 31, 23</u>	<u>Aug 31, 23</u>	<u>Sep 30, 23</u>	<u>Oct 31, 23</u>
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>1000000 - Cash &amp; Equivalents</b>							
1000010 - Operating Gen'l Funds	4,832,059.03	4,972,769.43	4,755,480.99	4,752,053.74	4,873,304.90	4,924,168.45	5,741,318.61
1000040 - Payroll Account	232.39	4,145.73	3,738.02	8,357.69	9,960.47	27,518.91	7,498.92
<b>Total 1000000 - Cash &amp; Equivalents</b>	<u>4,832,291.42</u>	<u>4,976,915.16</u>	<u>4,759,219.01</u>	<u>4,760,411.43</u>	<u>4,883,265.37</u>	<u>4,951,687.36</u>	<u>5,748,817.53</u>
<b>1000100 - Self-Committed Funds</b>							
1000120 - Street Infrastr 20% Bldg Permit	948,579.37	984,088.37	1,000,957.33	1,027,702.31	1,053,624.78	1,076,056.14	855,079.55
1000170 - Brown Advisors - General Fund	1,361,043.93	1,356,287.24	1,352,872.57	1,355,425.99	1,352,936.90	1,343,794.55	1,345,394.83
<b>Total 1000100 - Self-Committed Funds</b>	<u>2,309,623.30</u>	<u>2,340,375.61</u>	<u>2,353,829.90</u>	<u>2,383,128.30</u>	<u>2,406,561.68</u>	<u>2,419,850.69</u>	<u>2,200,474.38</u>
<b>1000200 - Restricted Bank Accounts</b>							
1000202 - State of Delaware Town Hall Gra	3,016,437.74	3,024,507.74	3,032,338.31	3,040,450.85	3,048,585.09	3,056,478.00	3,064,956.58
1000210 - Municipal St. Aid	20,038.30	20,038.30	20,038.30	20,038.30	19,696.92	19,696.92	19,696.92
1000220 - Police SALLE Grant	9,799.40	9,799.40	9,799.40	9,799.40	9,799.40	9,799.40	0.01
1000230 - Police EIDE Grant	11,627.30	11,627.30	11,627.30	11,627.30	11,627.30	11,627.30	2,025.40
1000240 - Police Dep't.Acc't.	19,967.81	20,021.23	24,150.17	35,730.27	9,759.10	9,784.37	11,274.67
1000245 - Police Violent Crimes Grant	34,757.81	5,805.34	5,805.34	5,805.34	5,805.34	5,805.34	26,516.18
<b>Total 1000200 - Restricted Bank Accounts</b>	<u>3,112,628.36</u>	<u>3,091,799.31</u>	<u>3,103,758.82</u>	<u>3,123,451.46</u>	<u>3,105,273.15</u>	<u>3,113,191.33</u>	<u>3,124,469.76</u>
<b>1000500 - Petty Cash</b>	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>
<b>Total Checking/Savings</b>	<u>10,255,643.08</u>	<u>10,410,190.08</u>	<u>10,217,907.73</u>	<u>10,268,091.19</u>	<u>10,396,200.20</u>	<u>10,485,829.38</u>	<u>11,074,861.67</u>
<b>Accounts Receivable</b>							
<b>1100000 - Accounts Receivable</b>	<u>0.00</u>	<u>1,440.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>11,045.00</u>	<u>720.00</u>
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>1,440.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>11,045.00</u>	<u>720.00</u>
<b>Other Current Assets</b>							
<b>1200100 - Prepaid Insurance</b>	88,192.51	202,898.44	180,218.37	157,538.30	194,228.23	171,548.16	148,868.09
<b>13700 - Payroll Service Customer Asset</b>	<u>0.00</u>	<u>4.75</u>	<u>2.10</u>	<u>-0.01</u>	<u>-0.01</u>	<u>-0.01</u>	<u>-0.01</u>
<b>Total Other Current Assets</b>	<u>88,192.51</u>	<u>202,903.19</u>	<u>180,220.47</u>	<u>157,538.29</u>	<u>194,228.22</u>	<u>171,548.15</u>	<u>148,868.08</u>
<b>Total Current Assets</b>	<u>10,343,835.59</u>	<u>10,614,533.27</u>	<u>10,400,628.20</u>	<u>10,428,129.48</u>	<u>10,590,428.42</u>	<u>10,668,422.53</u>	<u>11,224,449.75</u>
<b>Fixed Assets</b>							
<b>1600000 - Land</b>							
<b>1600001 - Land - Town Hall</b>	22,716.33	22,716.33	22,716.33	22,716.33	22,716.33	22,716.33	22,716.33
<b>1600002 - Land - Police</b>	22,716.00	22,716.00	22,716.00	22,716.00	22,716.00	22,716.00	22,716.00
<b>1600003 - Land - LSS</b>	6,499.00	6,499.00	6,499.00	6,499.00	6,499.00	6,499.00	6,499.00
<b>1600004 - Land - Street &amp; Infra</b>	221,959.00	221,959.00	221,959.00	221,959.00	221,959.00	221,959.00	221,959.00
<b>1600005 - Land - Town Hall Aux</b>	256,931.49	256,931.49	256,931.49	256,931.49	256,931.49	256,931.49	256,931.49
<b>1600000 - Land - Other</b>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>

**Town of Dewey Beach**  
**Balance Sheet**  
 As of October 31, 2023

	<u>Apr 30, 23</u>	<u>May 31, 23</u>	<u>Jun 30, 23</u>	<u>Jul 31, 23</u>	<u>Aug 31, 23</u>	<u>Sep 30, 23</u>	<u>Oct 31, 23</u>
Total 1600000 - Land	555,821.82	555,821.82	555,821.82	555,821.82	555,821.82	555,821.82	555,821.82
<b>1600010 - Building &amp; Improvements</b>							
1600011 - Building - Town Hall	1,307,082.97	1,307,082.97	1,307,082.97	1,307,082.97	1,307,082.97	1,307,082.97	1,307,082.97
1600012 - Building - LSS	142,162.00	142,162.00	142,162.00	142,162.00	142,162.00	142,162.00	142,162.00
1600013 - Building - Street & Infra	619,077.57	619,077.57	619,077.57	619,077.57	619,077.57	619,077.57	619,077.57
1600014 - Building - Town Hall Aux	599,509.19	599,509.19	599,509.19	599,509.19	599,509.19	599,509.19	599,509.19
1600021 - Building Improv - Town Hall	87,449.76	87,449.76	87,449.76	87,449.76	87,449.76	87,449.76	87,449.76
1600022 - Building Improv - Town Hall Aux	38,232.00	38,232.00	38,232.00	38,232.00	38,232.00	38,232.00	38,232.00
1600023 - Building Improv - Police	47,247.28	47,247.28	47,247.28	47,247.28	47,247.28	47,247.28	47,247.28
1600031 - Building & Improvements -Town H	25,992.60	25,992.60	25,992.60	25,992.60	25,992.60	25,992.60	25,992.60
1600032 - Building & Improvements - Polic	404,803.00	404,803.00	404,803.00	404,803.00	404,803.00	404,803.00	404,803.00
1600034 - Building & Improvement - Street	221,865.63	221,865.63	221,865.63	221,865.63	221,865.63	221,865.63	221,865.63
1600035 - Building & Improve - Town Prop	26,109.00	26,109.00	26,109.00	26,109.00	26,109.00	26,109.00	26,109.00
<b>Total 1600010 - Building &amp; Improvements</b>	<u>3,519,531.00</u>	<u>3,519,531.00</u>	<u>3,519,531.00</u>	<u>3,519,531.00</u>	<u>3,519,531.00</u>	<u>3,519,531.00</u>	<u>3,519,531.00</u>
1600030 - Beach Improv - Mats	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26
<b>1600040 - Equipment</b>							
1600041 - Equipment - Town Hall	451,639.43	451,639.43	451,639.43	451,639.43	451,639.43	451,639.43	451,639.43
1600042 - Equipment - Police	184,611.94	184,611.94	184,611.94	184,611.94	184,611.94	184,611.94	184,611.94
1600045 - Equipment - LSS	19,745.00	19,745.00	19,745.00	19,745.00	19,745.00	19,745.00	19,745.00
1600046 - Equipment - Street & Infra	141,717.38	141,717.38	141,717.38	141,717.38	141,717.38	141,717.38	141,717.38
1600047 - Equipment - Uncategorized	36,048.66	36,048.66	36,048.66	36,048.66	36,048.66	36,048.66	36,048.66
<b>Total 1600040 - Equipment</b>	<u>833,762.41</u>	<u>833,762.41</u>	<u>833,762.41</u>	<u>833,762.41</u>	<u>833,762.41</u>	<u>833,762.41</u>	<u>833,762.41</u>
<b>1600050 - Vehicles</b>							
1600051 - Vehicles - Police	108,201.59	108,201.59	108,201.59	108,201.59	108,201.59	108,201.59	108,201.59
1600052 - Vehicles - Street & Infra	33,999.00	33,999.00	33,999.00	33,999.00	33,999.00	33,999.00	33,999.00
<b>Total 1600050 - Vehicles</b>	<u>142,200.59</u>	<u>142,200.59</u>	<u>142,200.59</u>	<u>142,200.59</u>	<u>142,200.59</u>	<u>142,200.59</u>	<u>142,200.59</u>
<b>1600060 - Infrastructure</b>							
1600062 - Infrastrucuture - Streets	461,899.00	461,899.00	461,899.00	461,899.00	461,899.00	461,899.00	461,899.00
<b>Total 1600060 - Infrastructure</b>	<u>461,899.00</u>	<u>461,899.00</u>	<u>461,899.00</u>	<u>461,899.00</u>	<u>461,899.00</u>	<u>461,899.00</u>	<u>461,899.00</u>
1600099 - Accumulated Depreciation	-3,450,475.81	-3,473,113.50	-3,495,751.19	-3,518,388.88	-3,541,026.57	-3,563,664.26	-3,586,301.95
<b>Total Fixed Assets</b>	<u>2,161,084.27</u>	<u>2,138,446.58</u>	<u>2,115,808.89</u>	<u>2,093,171.20</u>	<u>2,070,533.51</u>	<u>2,047,895.82</u>	<u>2,025,258.13</u>
<b>TOTAL ASSETS</b>	<u><u>12,504,919.86</u></u>	<u><u>12,752,979.85</u></u>	<u><u>12,516,437.09</u></u>	<u><u>12,521,300.68</u></u>	<u><u>12,660,961.93</u></u>	<u><u>12,716,318.35</u></u>	<u><u>13,249,707.88</u></u>
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2000000 - Accounts Payable	197,662.70	150,728.41	97,340.40	98,356.45	134,766.40	75,382.54	73,171.21

**Town of Dewey Beach**  
**Balance Sheet**  
**As of October 31, 2023**

	<u>Apr 30, 23</u>	<u>May 31, 23</u>	<u>Jun 30, 23</u>	<u>Jul 31, 23</u>	<u>Aug 31, 23</u>	<u>Sep 30, 23</u>	<u>Oct 31, 23</u>
<b>Total Accounts Payable</b>	197,662.70	150,728.41	97,340.40	98,356.45	134,766.40	75,382.54	73,171.21
<b>Other Current Liabilities</b>							
<b>2100000 - Accrued Payroll &amp; Related</b>							
2100001 - Accrued Payroll Taxes - 941	0.00	-60.58	-26.94	-26.94	-26.94	-26.94	-26.94
2100002 - Accrued Payroll Taxes - W1 DE	0.00	-5.61	0.00	0.00	0.00	0.00	0.00
2100003 - Accrued Payroll Taxes - UC8 DE	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
2100007 - Employee Wage Garnish.	0.00	-1,665.00	-999.00	-333.00	0.00	0.00	0.00
2100009 - Adm Pension Payable	-0.01	0.00	0.00	0.00	0.00	0.00	0.00
2100010 - Police Pension Payable	12,831.60	13,123.45	1,996.43	1,725.73	15,439.44	10,628.73	12,237.17
2100012 - Accrued Wages	28,876.09	28,876.09	28,876.09	28,876.09	28,876.09	28,876.09	28,876.09
2100013 - Compensated Absences	228,187.83	235,948.32	228,132.08	223,971.53	220,923.18	217,748.19	240,935.04
2100014 - Provision Compensated Absences	-228,187.82	-235,948.31	-228,132.07	-223,971.52	-220,923.17	-217,748.18	-240,935.03
2120001 - Due to Beach Replenishment Fund	0.00	57.40	0.00	0.00	0.00	0.00	0.00
2120003 - Due to State of Delaware							
2120005 - DELJIS Surcharge	33.00	83.00	0.00	64.00	150.00	207.00	41.00
2120006 - Ambulance Fund	170.00	470.00	0.00	380.00	750.00	1,070.00	240.00
2120007 - Trans Fund	636.00	1,150.75	0.00	496.50	1,064.75	1,505.50	367.50
2120008 - Police Fund	550.00	1,295.00	0.00	880.00	2,045.00	2,790.00	695.00
2120009 - Vic Comp Assessment	398.25	910.00	0.00	857.95	1,588.15	2,130.15	388.00
2120010 - Video Surcharge	32.00	80.00	0.00	52.00	123.00	172.00	37.00
<b>Total 2120003 - Due to State of Delaware</b>	<b>1,819.25</b>	<b>3,988.75</b>	<b>0.00</b>	<b>2,730.45</b>	<b>5,720.90</b>	<b>7,874.65</b>	<b>1,768.50</b>
2120014 - RBVFC Donations	0.00	0.00	0.00	200.00	450.00	0.00	0.00
<b>Total 2100000 - Accrued Payroll &amp; Related</b>	<b>43,526.94</b>	<b>44,314.51</b>	<b>29,846.58</b>	<b>33,172.33</b>	<b>50,459.49</b>	<b>47,352.53</b>	<b>42,854.82</b>
2100015 - Unearned Revenue	422,179.11	422,179.11	439,142.86	439,142.86	439,142.86	337,968.37	337,968.37
2110 - Direct Deposit Liabilities	0.00	0.00	-162.54	-162.54	-162.54	-162.54	-162.54
<b>2300000 - Restricted Grants &amp; Donations</b>							
2300100 - Administrative							
2300102 - State of Delaware Town Hall Gra	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
<b>Total 2300100 - Administrative</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>
2300200 - Police Grants							
2300202 - EIDE Grant	11,627.30	11,627.30	11,627.30	11,627.30	11,627.30	11,627.30	2,025.40
2300209 - SALLE Grant	9,799.40	9,799.40	9,799.40	9,799.40	9,799.40	9,799.40	0.00
2300211 - Violent Crimes Grant	34,757.80	9,759.10	9,759.10	9,759.10	9,759.10	9,759.10	30,469.94
<b>Total 2300200 - Police Grants</b>	<b>56,184.50</b>	<b>31,185.80</b>	<b>31,185.80</b>	<b>31,185.80</b>	<b>31,185.80</b>	<b>31,185.80</b>	<b>32,495.34</b>
2300300 - Street & Highway Grants							
2300301 - Municipal Street Aid Grant	20,035.75	20,035.75	20,035.75	20,035.75	19,694.37	19,694.37	19,694.37
2300305 - 5G Building Permit Deposits	15,600.00	15,600.00	16,005.00	16,005.00	16,005.00	16,005.00	16,005.00

**Town of Dewey Beach**  
**Balance Sheet**  
As of October 31, 2023

	Apr 30, 23	May 31, 23	Jun 30, 23	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23
Total 2300300 · Street & Highway Grants	35,635.75	35,635.75	36,040.75	36,040.75	35,699.37	35,699.37	35,699.37
Total 2300000 · Restricted Grants & Donations	3,091,820.25	3,066,821.55	3,067,226.55	3,067,226.55	3,066,885.17	3,066,885.17	3,068,194.71
<b>Total Other Current Liabilities</b>	<b>3,557,526.30</b>	<b>3,533,315.17</b>	<b>3,536,053.45</b>	<b>3,539,379.20</b>	<b>3,556,324.98</b>	<b>3,452,043.53</b>	<b>3,448,855.36</b>
<b>Total Current Liabilities</b>	<b>3,755,189.00</b>	<b>3,684,043.58</b>	<b>3,633,393.85</b>	<b>3,637,735.65</b>	<b>3,691,091.38</b>	<b>3,527,426.07</b>	<b>3,522,026.57</b>
<b>Long Term Liabilities</b>							
2700001 · Deferred Outflows - GASB 68	-217,114.00	-217,114.00	-217,114.00	-217,114.00	-217,114.00	-217,114.00	-217,114.00
2700002 · Deferred Inflows - GASB 68	-12,435.00	-12,435.00	-12,435.00	-12,435.00	-12,435.00	-12,435.00	-12,435.00
2700003 · NPL - GASB 68	-60,940.00	-60,940.00	-60,940.00	-60,940.00	-60,940.00	-60,940.00	-60,940.00
2700004 · GASB 68 - Contra	290,489.00	290,489.00	290,489.00	290,489.00	290,489.00	290,489.00	290,489.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>3,755,189.00</b>	<b>3,684,043.58</b>	<b>3,633,393.85</b>	<b>3,637,735.65</b>	<b>3,691,091.38</b>	<b>3,527,426.07</b>	<b>3,522,026.57</b>
<b>Equity</b>							
<b>3000000 · Non-Spendable</b>							
3000100 · Prepaid Expenses	59,195.11	59,195.11	59,195.11	59,195.11	59,195.11	59,195.11	59,195.11
3900000 · Fixed Asset Investments	2,209,949.96	2,209,949.96	2,209,949.96	2,209,949.96	2,209,949.96	2,209,949.96	2,209,949.96
<b>Total 3000000 · Non-Spendable</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>	<b>2,269,145.07</b>
<b>32000 · Unrestricted Net Assets</b>	<b>119,974.01</b>	<b>119,974.01</b>	<b>119,974.01</b>	<b>119,974.01</b>	<b>119,974.01</b>	<b>119,974.01</b>	<b>119,974.01</b>
<b>3200000 · Assigned Funds</b>							
3200100 · Street & Infrastructure	700,178.74	733,153.07	747,491.26	771,563.29	794,738.38	814,451.97	590,521.21
3200500 · Public Safety	257,641.65	236,737.41	223,392.91	223,392.91	223,392.91	223,392.91	84,604.92
3200600 · Beach Safety	50,038.92	50,038.92	50,038.92	50,038.92	50,038.92	50,038.92	50,038.92
3200700 · Capital Improvements	214,752.09	201,429.17	173,053.12	158,555.07	158,555.07	158,555.07	158,555.07
3200750 · Capital Improvement - Town Hall	2,182,866.38	2,184,186.81	2,198,022.24	2,221,976.10	2,275,217.52	2,315,486.72	2,314,297.16
3200800 · Rainy Day Fund	2,308,622.27	2,312,229.32	2,317,720.45	2,320,044.33	2,322,931.83	2,323,900.76	2,324,613.26
<b>Total 3200000 · Assigned Funds</b>	<b>5,714,100.05</b>	<b>5,717,774.70</b>	<b>5,709,718.90</b>	<b>5,745,570.62</b>	<b>5,824,874.63</b>	<b>5,885,826.35</b>	<b>5,522,630.54</b>
<b>3300000 · Unassigned Fund</b>	<b>765,562.43</b>	<b>761,887.78</b>	<b>769,943.58</b>	<b>734,091.86</b>	<b>654,787.85</b>	<b>593,836.13</b>	<b>957,031.94</b>
<b>Net Income</b>	<b>-119,050.70</b>	<b>200,154.71</b>	<b>14,261.68</b>	<b>14,783.47</b>	<b>101,088.99</b>	<b>320,110.72</b>	<b>858,899.75</b>
<b>Total Equity</b>	<b>8,749,730.86</b>	<b>9,068,936.27</b>	<b>8,883,043.24</b>	<b>8,883,565.03</b>	<b>8,969,870.55</b>	<b>9,188,892.28</b>	<b>9,727,681.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,504,919.86</b>	<b>12,752,979.85</b>	<b>12,516,437.09</b>	<b>12,521,300.68</b>	<b>12,660,961.93</b>	<b>12,716,318.35</b>	<b>13,249,707.88</b>