

Budget Amendment Option 1

Proposed Amendment to FY24 Annual Budget

	Original	Amendment	Difference	5%
Income				
4000200 · Accommodations Tax	775,000.00	745,000.00	(30,000.00)	38,750.00
4000250 · Hotel Tax	450,000.00	425,000.00	(25,000.00)	22,500.00
4010100 · Rental License	119,375.00	122,000.00	2,625.00	5,968.75
4010300 · Commerical Business	279,985.00	325,000.00	45,015.00	13,999.25
4010500 · Seasonal	370,000.00	425,000.00	55,000.00	18,500.00
4010600 · Daily	660,000.00	734,000.00	74,000.00	33,000.00
4010700 · Parking Meters	385,000.00	350,000.00	(35,000.00)	19,250.00
4010800 · Building Permits	550,000.00	600,000.00	50,000.00	27,500.00
4010850 · Builing Permit Application Fees	15,000.00	25,000.00	10,000.00	750.00
4010900 · Beach Fire	25,000.00	30,000.00	5,000.00	1,250.00
4011100 · Dog Licenses	45,000.00	57,000.00	12,000.00	2,250.00
4020100 · Parking Tickets	190,000.00	245,000.00	55,000.00	9,500.00
4040800 · Pension State Funding	56,000.00	60,000.00	4,000.00	2,800.00
Gross Profit	3,920,360.00	4,143,000.00	222,640.00	196,018.00
Expense				
6010600 · Audit Fees	45,000.00	55,000.00	10,000.00	2,250.00
6012200 · Trash	70,000.00	65,000.00	(5,000.00)	3,500.00
6030100 · Year Round Police Salary & Wages	942,045.00	1,100,000.00	157,955.00	47,102.25
6030110 · Year Round Police Payroll Taxes	71,611.00	91,000.00	19,389.00	3,580.55
6030130 · Year Round Police Employee Benefits	204,678.00	212,000.00	7,322.00	10,233.90
6030105 · Year Round Police Special Event Payroll	20,000.00	47,000.00	27,000.00	1,000.00
6030150 · Year Round Police Uniforms	5,000.00	60,000.00	55,000.00	250.00
6030200 · Police Administration Salary & Wages	169,105.00	200,000.00	30,895.00	8,455.25
6030300 · Seasonal Police Salary & Wages	270,000.00	210,000.00	(60,000.00)	13,500.00
6030310 · Seasonal Police Payroll Taxes	24,300.00	18,000.00	(6,300.00)	1,215.00
6080300 · Seasonal Lifeguards Salary & Wages	376,285.00	365,000.00	(11,285.00)	18,814.25
6080320 · Local Taxes	3,762.85	1,426.85	(2,336.00)	188.14
Total Expense	2,201,786.85	2,424,426.85	222,640.00	110,089.34
Net Ordinary Income	1,718,573.15	1,718,573.15	-	85,928.66
				8,165.00

Difference between Original & Amended Amount is greater than 5% AND is greater then \$25,000

Budget Amendment Option 2

Proposed Amendment to FY24 Annual Budget

	Original	Amendment	Difference	10%
Income				
4000200 · Accommodations Tax	775,000.00	745,000.00	(30,000.00)	77,500.00
4000250 · Hotel Tax	450,000.00	425,000.00	(25,000.00)	45,000.00
4010100 · Rental License	119,375.00	122,000.00	2,625.00	11,937.50
4010300 · Commerical Business	279,985.00	325,000.00	45,015.00	27,998.50
4010500 · Seasonal	370,000.00	425,000.00	55,000.00	37,000.00
4010600 · Daily	660,000.00	734,000.00	74,000.00	66,000.00
4010700 · Parking Meters	385,000.00	350,000.00	(35,000.00)	38,500.00
4010800 · Building Permits	550,000.00	600,000.00	50,000.00	55,000.00
4010850 · Builing Permit Application Fees	15,000.00	25,000.00	10,000.00	1,500.00
4010900 · Beach Fire	25,000.00	30,000.00	5,000.00	2,500.00
4011100 · Dog Licenses	45,000.00	57,000.00	12,000.00	4,500.00
4020100 · Parking Tickets	190,000.00	245,000.00	55,000.00	19,000.00
4040800 · Pension State Funding	56,000.00	60,000.00	4,000.00	5,600.00
Gross Profit	3,920,360.00	4,143,000.00	222,640.00	392,036.00
Expense				
6010600 · Audit Fees	45,000.00	55,000.00	10,000.00	4,500.00
6012200 · Trash	70,000.00	65,000.00	(5,000.00)	7,000.00
6030100 · Year Round Police Salary & Wages	942,045.00	1,100,000.00	157,955.00	94,204.50
6030110 · Year Round Police Taxes	71,611.00	91,000.00	19,389.00	7,161.10
6030130 · Year Round Police Employee Benefits	204,678.00	212,000.00	7,322.00	20,467.80
6030105 · Year Round Police Special Event Payroll	20,000.00	47,000.00	27,000.00	2,000.00
6030150 · Year Round Police Uniforms	5,000.00	60,000.00	55,000.00	500.00
6030200 · Police Administration Salary & Wages	169,105.00	200,000.00	30,895.00	16,910.50
6030300 · Seasonal Police Salary & Wages	270,000.00	210,000.00	(60,000.00)	27,000.00
6030310 · Seasonal Police Payroll Taxes	24,300.00	18,000.00	(6,300.00)	2,430.00
6080300 · Seasonal Lifeguards Salary & Wages	376,285.00	365,000.00	(11,285.00)	37,628.50
6080320 · Local Taxes	3,762.85	1,426.85	(2,336.00)	376.29
Total Expense	2,201,786.85	2,424,426.85	222,640.00	220,178.69
Net Ordinary Income	1,718,573.15	1,718,573.15	-	171,857.32
				(41,835.00)

Difference between Original & Amended Amount is greater than 10% AND is greater then \$25,000

Proposed Amendment to FY24 Annual Budget

Budget Amendment Option 3

	Original	Amendment	Difference	
Income				<u>10,000.00</u>
4000200 · Accommodations Tax	775,000.00	745,000.00	(30,000.00)	(30,000.00)
4000250 · Hotel Tax	450,000.00	425,000.00	(25,000.00)	(25,000.00)
4010100 · Rental License	119,375.00	122,000.00	2,625.00	-
4010300 · Commerical Business	279,985.00	325,000.00	45,015.00	45,015.00
4010500 · Seasonal	370,000.00	425,000.00	55,000.00	55,000.00
4010600 · Daily	660,000.00	734,000.00	74,000.00	74,000.00
4010700 · Parking Meters	385,000.00	350,000.00	(35,000.00)	(35,000.00)
4010800 · Building Permits	550,000.00	600,000.00	50,000.00	50,000.00
4010850 · Builing Permit Application Fees	15,000.00	25,000.00	10,000.00	10,000.00
4010900 · Beach Fire	25,000.00	30,000.00	5,000.00	-
4011100 · Dog Licenses	45,000.00	57,000.00	12,000.00	12,000.00
4020100 · Parking Tickets	190,000.00	245,000.00	55,000.00	55,000.00
4040800 · Pension State Funding	56,000.00	60,000.00	4,000.00	-
Gross Profit	<u>3,920,360.00</u>	<u>4,143,000.00</u>	<u>222,640.00</u>	<u>211,015.00</u>
Expense				
6010600 · Audit Fees	45,000.00	55,000.00	10,000.00	10,000.00
6012200 · Trash	70,000.00	65,000.00	(5,000.00)	-
6030100 · Year Round Police Salary & Wages	942,045.00	1,100,000.00	157,955.00	157,955.00
6030110 · Year Round Police Payroll Taxes	71,611.00	91,000.00	19,389.00	19,389.00
6030130 · Year Round Police Employee Benefits	204,678.00	212,000.00	7,322.00	-
6030105 · Year Round Police Special Event Payroll	20,000.00	47,000.00	27,000.00	27,000.00
6030150 · Year Round Police Uniforms	5,000.00	60,000.00	55,000.00	55,000.00
6030200 · Police Administration Salary & Wages	169,105.00	200,000.00	30,895.00	30,895.00
6030300 · Seasonal Police Salary & Wages	270,000.00	210,000.00	(60,000.00)	(60,000.00)
6030310 · Seasonal Police Payroll Taxes	24,300.00	18,000.00	(6,300.00)	-
6080300 · Seasonal Lifeguards Salary & Wages	376,285.00	365,000.00	(11,285.00)	(11,285.00)
6080320 · Local Taxes	3,762.85	1,426.85	(2,336.00)	-
Total Expense	<u>2,201,786.85</u>	<u>2,424,426.85</u>	<u>222,640.00</u>	<u>228,954.00</u>
Net Ordinary Income	<u>1,718,573.15</u>	<u>1,718,573.15</u>	<u>-</u>	<u>(17,939.00)</u>

Difference between Original & Amended Amount is greater than \$10,000

Proposed Amendment to FY24 Annual Budget

Budget Amendment Option 4

	Original	Amendment	Difference	
Income				<u>25,000.00</u>
4000200 · Accommodations Tax	775,000.00	745,000.00	(30,000.00)	(30,000.00)
4000250 · Hotel Tax	450,000.00	425,000.00	(25,000.00)	(25,000.00)
4010100 · Rental License	119,375.00	122,000.00	2,625.00	-
4010300 · Commerical Business	279,985.00	325,000.00	45,015.00	45,015.00
4010500 · Seasonal	370,000.00	425,000.00	55,000.00	55,000.00
4010600 · Daily	660,000.00	734,000.00	74,000.00	74,000.00
4010700 · Parking Meters	385,000.00	350,000.00	(35,000.00)	(35,000.00)
4010800 · Building Permits	550,000.00	600,000.00	50,000.00	50,000.00
4010850 · Bulling Permit Application Fees	15,000.00	25,000.00	10,000.00	-
4010900 · Beach Fire	25,000.00	30,000.00	5,000.00	-
4011100 · Dog Licenses	45,000.00	57,000.00	12,000.00	-
4020100 · Parking Tickets	190,000.00	245,000.00	55,000.00	55,000.00
4040800 · Pension State Funding	56,000.00	60,000.00	4,000.00	-
Gross Profit	<u>3,920,360.00</u>	<u>4,143,000.00</u>	<u>222,640.00</u>	<u>189,015.00</u>
Expense				
6010600 · Audit Fees	45,000.00	55,000.00	10,000.00	-
6012200 · Trash	70,000.00	65,000.00	(5,000.00)	-
6030100 · Year Round Police Salary & Wages	942,045.00	1,100,000.00	157,955.00	157,955.00
6030110 · Year Round Police Payroll Taxes	71,611.00	91,000.00	19,389.00	-
6030130 · Year Round Police Employee Benefits	204,678.00	212,000.00	7,322.00	-
6030105 · Year Round Police Special Event Payroll	20,000.00	47,000.00	27,000.00	27,000.00
6030150 · Year Round Police Uniforms	5,000.00	60,000.00	55,000.00	55,000.00
6030200 · Police Administration Salary & Wages	169,105.00	200,000.00	30,895.00	30,895.00
6030300 · Seasonal Police Salary & Wages	270,000.00	210,000.00	(60,000.00)	(60,000.00)
6030310 · Seasonal Police Payroll Taxes	24,300.00	18,000.00	(6,300.00)	-
6080300 · Seasonal Lifeguards Salary & Wages	376,285.00	365,000.00	(11,285.00)	-
6080320 · Local Taxes	3,762.85	1,426.85	(2,336.00)	-
Total Expense	<u>2,201,786.85</u>	<u>2,424,426.85</u>	<u>222,640.00</u>	<u>210,850.00</u>
Net Ordinary Income	<u>1,718,573.15</u>	<u>1,718,573.15</u>	<u>-</u>	<u>(21,835.00)</u>

Difference between Original & Amended Amount is greater than \$25,000

Proposed Amendment to FY24 Annual Budget

Budget Amendment Option 5

	Original	Amendment	Difference	50,000.00
Income				
4000200 · Accommodations Tax	775,000.00	745,000.00	(30,000.00)	-
4000250 · Hotel Tax	450,000.00	425,000.00	(25,000.00)	-
4010100 · Rental License	119,375.00	122,000.00	2,625.00	-
4010300 · Commerical Business	279,985.00	325,000.00	45,015.00	-
4010500 · Seasonal	370,000.00	425,000.00	55,000.00	55,000.00
4010600 · Daily	660,000.00	734,000.00	74,000.00	74,000.00
4010700 · Parking Meters	385,000.00	350,000.00	(35,000.00)	-
4010800 · Building Permits	550,000.00	600,000.00	50,000.00	50,000.00
4010850 · Builing Permit Application Fees	15,000.00	25,000.00	10,000.00	-
4010900 · Beach Fire	25,000.00	30,000.00	5,000.00	-
4011100 · Dog Licenses	45,000.00	57,000.00	12,000.00	-
4020100 · Parking Tickets	190,000.00	245,000.00	55,000.00	55,000.00
4040800 · Pension State Funding	56,000.00	60,000.00	4,000.00	-
Gross Profit	3,920,360.00	4,143,000.00	222,640.00	234,000.00
Expense				
6010600 · Audit Fees	45,000.00	55,000.00	10,000.00	-
6012200 · Trash	70,000.00	65,000.00	(5,000.00)	-
6030100 · Year Round Police Salary & Wages	942,045.00	1,100,000.00	157,955.00	157,955.00
6030110 · Year Round Police Payroll Taxes	71,611.00	91,000.00	19,389.00	-
6030130 · Year Round Police Employee Benefits	204,678.00	212,000.00	7,322.00	-
6030105 · Year Round Police Special Event Payroll	20,000.00	47,000.00	27,000.00	-
6030150 · Year Round Police Uniforms	5,000.00	60,000.00	55,000.00	55,000.00
6030200 · Police Administration Salary & Wages	169,105.00	200,000.00	30,895.00	-
6030300 · Seasonal Police Salary & Wages	270,000.00	210,000.00	(60,000.00)	(60,000.00)
6030310 · Seasonal Police Payroll Taxes	24,300.00	18,000.00	(6,300.00)	-
6080300 · Seasonal Lifeguards Salary & Wages	376,285.00	365,000.00	(11,285.00)	-
6080320 · Local Taxes	3,762.85	1,426.85	(2,336.00)	-
Total Expense	2,201,786.85	2,424,426.85	222,640.00	152,955.00
Net Ordinary Income	1,718,573.15	1,718,573.15	-	81,045.00

Difference between Original & Amended Amount is greater than \$50,000