



Town of Dewey Beach

www.townofdeweybeach.com

105 Rodney Avenue
Dewey Beach, DE 19971
P: (302)227-6363

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RESOLUTION NO _____

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WHEREAS, the Charter of the Town of Dewey Beach states that the Town Council will ensure the financial sustainability of the Town; and

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WHEREAS, the Town has assessed the benefits of partnering with multiple financial institutions to secure competitive interest rates, lower fees and have a broad range of service options; and

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WHEREAS, the Town utilized a bidding process to both present our needs to, and obtain offers from, various financial institutions; and

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WHEREAS, after consideration of all bid submissions, the Town sees benefit in partnering with two additional banks.

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE TOWN OF DEWEY BEACH THAT:

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The Town of Dewey Beach shall secure two additional financial accounts with both Wilmington Savings Fund Society (WSFS), and Community Bank.

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SO RESOLVED, this 15th day of March, 2024.

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Mayor, William Stevens

Town Manager, Bill Zolper