

Capital Expenditure Budget

Capital Expenditure	FY2025 Notes	FY2025	FY2026	FY2027	FY2028	FY2029
Streets & Infrastructure						
Street Projects	7	\$ 300,000	\$ 100,000			
Total Streets & Infrastructure		\$ 300,000	\$ 100,000	\$ -	\$ -	\$ -

7 Already approved infrastructure projects as well as a cushion for overruns.

Notes from Town Manager - Potential Future Infrastructure Projects

Storm drains and storm drain pipes on 2 streets in the north end. Each project approx \$100K. Do one street a year or maybe two in one year if cheaper. \$200K over two years.

Generator for the pump station \$50k (not urgent)

Move storm water drains on Van Dyke bayside, price unknown.

§ 93-2. Infrastructure maintenance and improvements. [Amended 2-11-2012 by Ord. No. 689]

- A. Twenty percent of the revenues derived from building permits each month shall be transferred to the infrastructure maintenance and improvements escrow account ("infrastructure account") to be used for infrastructure maintenance and improvements undertaken by the Town.
- B. For the purpose of this chapter, "infrastructure" shall be defined to include only those areas directly impacting health and safety issues related to roads and rights-of-way, such as roadways and road surfaces, mitigation of roadway flooding and stormwater drainage, pedestrian walkways and crossings and street lighting.
- C. Activities authorized to be funded out of the infrastructure account shall serve to create new infrastructure or result in the maintenance or improvement of existing infrastructure-related grant writing, feasibility studies, engineering design, permitting, construction and construction oversight, repairs and maintenance and maintenance contracts.
- D. Prior to any appropriation of funds from the infrastructure account, proposed projects may be referred to the Infrastructure Committee for its review and recommendation to Council, and council shall subsequently hold a public hearing on the proposed project.