

August 2020 Financial Notes

Revenue

- 4000100 – Transfer Tax – August revenues were \$102k over projected budget for the month bringing total to 72% of Annual Budget
- 4000200 – Accommodations Tax – Majority of monies come in October
- 4010100 – Rental Licenses – Probably have received majority of revenue for FY2021 – 60% of Annual Budget
- 4010300 – Commercial Licenses – Majority of monies come in February & March.
- 4010500 – Seasonal Parking Permits – 87% of Budget received
- 4010600 – Daily Permits – Above 5-year average for the month and September looks to be above average.
- 4010700 – Parking Meters - Above 5-year average for the month.
- 4010800 – Building Permits – Below budget but there are many in the works for after season.
- 4010900 – Beach Fire – Above 5-year average and even if all deposits requested back, should still end up above budget.
- 4020000 – Fines – Down due to COVID-19 – low enforcement
- 4040700 – Police Extra Duty – Above budget for YTD thanks to coverage needed during DELDOT road work

Expenses

- 6010600 – Audit Fees – Bill arrived and paid in August, budgeted for July.
- 6010900 – IT – 2nd payment for new website billed and paid in August
- 6012100 – Beautification – extra expenses due to entrance ramps built and installed by Town employees to make entrance to Beach Mats easier.
- 6020530 – Admin Building Maintenance – Servepro – bills submitted to CARES Act for reimbursement.
- 6030100 – PD Salary & Wages – Special Duty
- 6030530 – PD Building Maintenance – Servepro – bills submitted to CARES Act for reimbursement.
- 6050530 – Code Enforcement Building Maintenance – Servepro – bills submitted to CARES Act for reimbursement.
- 6051500 – Code Enforcement Supplies – COVID-19 related expenses – bills submitted to CARES Act for reimbursement
- 6071700 – Alderman Misc – Servepro – bills submitted to CARES Act for reimbursement.
- 6080530 – LSS Building Maintenance – Servepro – bills submitted to CARES Act for reimbursement.
- 6081400 – Beach Patrol Training – EMR & CPR Training for all lifeguards