

General Fund Financial Overview: August 2020

UNAUDITED

Monthly				Annual FY20							
Aug-20	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
147,509	44,982	102,527	328%	Transfer Tax	434,720	253,586	181,134	171%	605,000	(170,280)	72%
18,281	7,060	11,221	259%	Accommodation Tax	66,168	36,337	29,831	182%	475,000	(408,832)	14%
2,499	3,120	(621)	80%	Business Licenses	125,133	103,418	21,715	121%	333,500	(208,367)	38%
206,882	253,884	(47,002)	81%	Parking Permits & Meters	734,593	1,006,184	(271,591)	73%	1,195,000	(460,407)	61%
4,370	13,622	(9,252)	32%	Building Permits	75,513	98,147	(22,634)	77%	330,000	(254,487)	23%
39,231	73,979	(34,748)	53%	Total Fines	100,077	222,161	(122,084)	45%	347,450	(247,373)	29%
5,000	5,000	-	100%	DBE Income	125,000	25,000	100,000	500%	97,500	27,500	128%
60,322	48,533	11,789	124%	All Other Revenue	224,963	216,096	8,867	104%	320,600	(95,637)	70%
484,094	450,180	33,914	108%	Total Revenue	1,886,167	1,960,929	(74,762)	96%	3,704,050	(1,817,883)	51%
Aug-20	Budget	\$OverBud		Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
36,278	26,647	9,631	136%	Town Administrative Expenses	176,737	126,586	50,151	140%	281,535	(104,798)	63%
6,756	9,492	(2,736)	71%	Town Operating Expenses	124,063	45,946	78,117	270%	111,600	12,463	111%
43,034	36,139	6,895	119%	Total Town Expenses	300,800	172,532	128,268	174%	393,135	(92,335)	77%
28,458	28,250	208	101%	Admin Employee Expenses	138,833	141,258	(2,425)	98%	363,902	(225,069)	38%
-	2,591	(2,591)	0%	Seasonal Admin Employee Expenses	-	9,067	(9,067)	0%	10,363	(10,363)	0%
12,181	15,444	(3,263)	79%	Admin Operating	69,562	77,207	(7,645)	90%	185,315	(115,753)	38%
3,915	2,543	1,372	154%	All Other Admin Expense	28,021	11,354	16,667	247%	26,500	1,521	106%
44,554	48,828	(4,274)	91%	Total Administration Expenses	236,416	238,886	(2,470)	99%	586,080	(349,664)	40%
79,688	80,827	(1,139)	99%	Police Employee Expenses	398,316	400,139	(1,823)	100%	1,004,065	(605,749)	40%
13,686	14,109	(423)	97%	Police Admin Employee Expenses	71,018	70,547	471	101%	180,075	(109,057)	39%
35,659	45,185	(9,526)	79%	Seasonal Police Employee Expenses	141,113	190,742	(49,629)	74%	246,852	(105,739)	57%
7,945	10,674	(2,729)	74%	Police Operating	41,256	53,368	(12,112)	77%	128,087	(86,831)	32%
6,330	7,590	(1,260)	83%	All Other Police Expenses	40,223	34,807	5,416	116%	74,100	(33,877)	54%
143,308	158,385	(15,077)	90%	Total Police Expenses	691,926	749,603	(57,677)	92%	1,633,179	(941,253)	42%
5,195	6,471	(1,276)	80%	Maintenance Employee Expenses	26,233	32,354	(6,121)	81%	83,166	(56,933)	32%
905	1,920	(1,015)	47%	All Other Maintenance Expenses	6,347	10,003	(3,656)	63%	25,600	(19,253)	25%
6,100	8,391	(2,291)	73%	Total Maintenance Expenses	32,580	42,357	(9,777)	77%	108,766	(76,186)	30%
9,122	9,861	(739)	93%	Code Enforcement Employee Expenses	46,164	49,294	(3,130)	94%	125,421	(79,257)	37%
3,062	22,541	(19,479)	14%	Seasonal Code Employee Expenses	13,271	78,892	(65,621)	17%	90,164	(76,893)	15%
6,405	2,647	3,758	242%	All Other Code Enforcement Expenses	15,463	13,351	2,112	116%	30,050	(14,587)	51%
18,589	35,049	(16,460)	53%	Total Code Enforcement Expenses	74,898	141,537	(66,639)	53%	245,635	(170,737)	30%
5,476	5,744	(268)	95%	Total Building Inspector Expenses	27,469	28,718	(1,249)	96%	73,338	(45,869)	37%
7,464	11,033	(3,569)	68%	Total Alderman Court Expenses	23,547	40,938	(17,391)	58%	78,308	(54,761)	30%
88,497	102,426	(13,929)	86%	Lifeguard Employee Expenses	305,859	289,495	16,364	106%	398,304	(92,445)	77%
12,655	5,286	7,369	239%	All Other Lifeguard & LSS Expense	34,573	71,574	(37,001)	48%	34,060	513	102%
101,152	107,712	(6,560)	94%	Total Lifeguard & LSS Expenses	340,432	361,069	(20,637)	94%	432,364	(91,932)	79%
369,677	411,281	(41,604)	90%	Total Expense	1,728,068	1,775,640	(47,572)	97%	3,550,805	(1,822,737)	49%
114,417	38,899			Differential	158,099	185,289			153,245		
Set Asides:				3% Transfer Tax to Streets (Formerly Comp Plan)	(13,042)	(7,608)			(18,150.00)		
				5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(21,736)	(12,679)			(30,250.00)		
				20% Building Permits to Street Infrastructure	(15,103)	(19,629)			(66,000.00)		
				5% Daily & Seasonal Permits to Streets (Formerly Signage)	(525)	(2,077)			(37,750.00)		
Notes:											
Net Operations					107,694	143,296			1,095		

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20