

General Fund Financial Overview: August 2020

UNAUDITED

| Monthly        |                |                 |             | Annual FY21  |                  |                  |                    |             |
|----------------|----------------|-----------------|-------------|--|------------------|------------------|--------------------|-------------|
| Aug-20         | Budget         | \$OverBud       | % of Budget |  | YTD FY 2021      | Annual Budget    | \$OverBud          | % of Budget |
|                |                |                 |             | <b>Revenues</b>  |                  |                  |                    |             |
| 147,509        | 44,982         | 102,527         | 328%        | Transfer Tax   | 434,720          | 605,000          | (170,280)          | 72%         |
| 18,281         | 7,060          | 11,221          | 259%        | Accommodation Tax  | 66,168           | 475,000          | (408,832)          | 14%         |
| 2,499          | 3,120          | (621)           | 80%         | Business Licenses  | 125,133          | 333,500          | (208,367)          | 38%         |
| 206,882        | 253,884        | (47,002)        | 81%         | Parking Permits & Meters                                       | 734,593          | 1,195,000        | (460,407)          | 61%         |
| 4,370          | 13,622         | (9,252)         | 32%         | Building Permits   | 75,513           | 330,000          | (254,487)          | 23%         |
| 39,231         | 73,979         | (34,748)        | 53%         | Total Fines  | 100,077          | 347,450          | (247,373)          | 29%         |
| 5,000          | 5,000          | -               | 100%        | DBE Income   | 125,000          | 97,500           | 27,500             | 128%        |
| 60,322         | 48,533         | 11,789          | 124%        | All Other Revenue  | 224,963          | 320,600          | (95,637)           | 70%         |
| <b>484,094</b> | <b>450,180</b> | <b>33,914</b>   | <b>108%</b> | <b>Total Revenue</b>   | <b>1,886,167</b> | <b>3,704,050</b> | <b>(1,817,883)</b> | <b>51%</b>  |
|                |                |                 |             | <b>Expenses</b>  |                  |                  |                    |             |
| 36,278         | 26,647         | 9,631           | 136%        | Town Administrative Expenses                                   | 176,737          | 281,535          | (104,798)          | 63%         |
| 6,756          | 9,492          | (2,736)         | 71%         | Town Operating Expenses  | 124,063          | 111,600          | 12,463             | 111%        |
| <b>43,034</b>  | <b>36,139</b>  | <b>6,895</b>    | <b>119%</b> | <b>Total Town Expenses</b>                                     | <b>300,800</b>   | <b>393,135</b>   | <b>(92,335)</b>    | <b>77%</b>  |
| 28,458         | 28,250         | 208             | 101%        | Admin Employee Expenses  | 138,833          | 363,902          | (225,069)          | 38%         |
| -              | 2,591          | (2,591)         |             | Seasonal Admin Employee Expenses                               | -                | 10,363           | (10,363)           | 0%          |
| 12,181         | 15,444         | (3,263)         | 79%         | Admin Operating  | 69,562           | 185,315          | (115,753)          | 38%         |
| 3,915          | 2,543          | 1,372           | 154%        | All Other Admin Expense  | 28,021           | 26,500           | 1,521              | 106%        |
| <b>44,554</b>  | <b>48,828</b>  | <b>(4,274)</b>  | <b>91%</b>  | <b>Total Administration Expenses</b>                           | <b>236,416</b>   | <b>586,080</b>   | <b>(349,664)</b>   | <b>40%</b>  |
| 79,688         | 80,827         | (1,139)         | 99%         | Police Employee Expenses                                       | 398,316          | 1,004,065        | (605,749)          | 40%         |
| 13,686         | 14,109         | (423)           | 97%         | Police Admin Employee Expenses                                 | 71,018           | 180,075          | (109,057)          | 39%         |
| 35,659         | 45,185         | (9,526)         | 79%         | Seasonal Police Employee Expenses                              | 141,113          | 246,852          | (105,739)          | 57%         |
| 7,945          | 10,674         | (2,729)         | 74%         | Police Operating   | 41,256           | 128,087          | (86,831)           | 32%         |
| 6,330          | 7,590          | (1,260)         | 83%         | All Other Police Expenses                                      | 40,223           | 74,100           | (33,877)           | 54%         |
| <b>143,308</b> | <b>158,385</b> | <b>(15,077)</b> | <b>90%</b>  | <b>Total Police Expenses</b>                                   | <b>691,926</b>   | <b>1,633,179</b> | <b>(941,253)</b>   | <b>42%</b>  |
| 5,195          | 6,471          | (1,276)         | 80%         | Maintenance Employee Expenses                                  | 26,233           | 83,166           | (56,933)           | 32%         |
| 905            | 1,920          | (1,015)         | 47%         | All Other Maintenance Expenses                                 | 6,347            | 25,600           | (19,253)           | 25%         |
| <b>6,100</b>   | <b>8,391</b>   | <b>(2,291)</b>  | <b>73%</b>  | <b>Total Maintenance Expenses</b>                              | <b>32,580</b>    | <b>108,766</b>   | <b>(76,186)</b>    | <b>30%</b>  |
| 9,122          | 9,861          | (739)           | 93%         | Code Enforcement Employee Expenses                             | 46,164           | 125,421          | (79,257)           | 37%         |
| 3,062          | 22,541         | (19,479)        | 14%         | Seasonal Code Employee Expenses                                | 13,271           | 90,164           | (76,893)           | 15%         |
| 6,405          | 2,647          | 3,758           | 242%        | All Other Code Enforcement Expenses                            | 15,463           | 30,050           | (14,587)           | 51%         |
| <b>18,589</b>  | <b>35,049</b>  | <b>(16,460)</b> | <b>53%</b>  | <b>Total Code Enforcement Expenses</b>                         | <b>74,898</b>    | <b>245,635</b>   | <b>(170,737)</b>   | <b>30%</b>  |
| <b>5,476</b>   | <b>5,744</b>   | <b>(268)</b>    | <b>95%</b>  | <b>Total Building Inspector Expenses</b>                       | <b>27,469</b>    | <b>73,338</b>    | <b>(45,869)</b>    | <b>37%</b>  |
| <b>7,464</b>   | <b>11,033</b>  | <b>(3,569)</b>  | <b>68%</b>  | <b>Total Alderman Court Expenses</b>                           | <b>23,547</b>    | <b>78,308</b>    | <b>(54,761)</b>    | <b>30%</b>  |
| 88,497         | 102,426        | (13,929)        | 86%         | Lifeguard Employee Expenses                                    | 305,859          | 398,304          | (92,445)           | 77%         |
| 12,655         | 5,286          | 7,369           | 239%        | All Other Lifeguard & LSS Expense                              | 34,573           | 34,060           | 513                | 102%        |
| <b>101,152</b> | <b>107,712</b> | <b>(6,560)</b>  | <b>94%</b>  | <b>Total Lifeguard &amp; LSS Expenses</b>                      | <b>340,432</b>   | <b>432,364</b>   | <b>(91,932)</b>    | <b>79%</b>  |
| <b>369,677</b> | <b>411,281</b> | <b>(41,604)</b> | <b>90%</b>  | <b>Total Expense</b>   | <b>1,728,068</b> | <b>3,550,805</b> | <b>(1,822,737)</b> | <b>49%</b>  |
| <b>114,417</b> | <b>38,899</b>  |                 |             | <b>Differential</b>  | <b>158,099</b>   | <b>153,245</b>   |                    |             |
| Set Asides:    |                |                 |             | 3% Transfer Tax to Streets (Formerly Comp Plan)                | (13,042)         | (18,150)         |                    |             |
|                |                |                 |             | 5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup) | (21,736)         | (30,250)         |                    |             |
|                |                |                 |             | 20% Building Permits to Street Infrastructure                  | (15,103)         | (66,000)         |                    |             |
|                |                |                 |             | 5% Daily & Seasonal Permits to Streets (Formerly Signage)      | (525)            | (37,750)         |                    |             |
|                |                |                 |             | <b>Net Operations</b>  | <b>107,694</b>   | <b>1,095</b>     |                    |             |

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20