

Town of Dewey Beach
Balance Sheet
 As of September 30, 2020

Sep 30, 20

ASSETS

Current Assets

Checking/Savings

1000000 · General Fund

1000010 · Operating Gen'l Funds - Fulton

1000011 · 5% TTax to Recoup Set Aside (222,580)

1000010 · Operating Gen'l Funds - Fulton - Other 1,281,681

Total 1000010 · Operating Gen'l Funds - Fulton 1,059,101

1000040 · Payroll Account-Fulton Bank 10,304

Total 1000000 · General Fund 1,069,405

1000500 · Petty Cash 1,350

Total Checking/Savings 1,070,755

Accounts Receivable

1002500 · DBE Receivable 60,000

1002501 · Provision for DBE Receivables (60,000)

Total Accounts Receivable -

Other Current Assets

1200000 · General Receivables

1200001 · RuddertownEngineering-Due DBE 27,532

Total 1200000 · General Receivables 27,532

1200100 · Prepaid Insurance 158,763

1200200 · Prepaid Expenses 74,440

Total Other Current Assets 260,735

Total Current Assets 1,331,490

Fixed Assets

1600001 · Land - Town Hall 22,716

1600002 · Land - Police 22,716

1600003 · Land - LSS 6,499

1600004 · Land - Street & Infra 221,959

1600005 · Land - Town Hall Aux 256,932

1600011 · Building - Town Hall 1,307,083

1600012 · Building - LSS 142,162

1600013 · Building - Street & Infra 619,078

1600014 · Building - Town Hall Aux 599,509

1600021 · Building Improv - Town Hall 83,650

1600023 · Building Improv - Police 22,535

1600024 · Building Improv - LSS 11,947

1600025 · Building Improv - Street & Infr 70,659

1600030 · Beach Improv - Mats 98,345

1600031 · Equipment - Town Hall 80,152

1600032 · Equipment - Police 413,049

1600034 · Equipment - Code Enforcement 213,421

1600035 · Equipment - LSS 34,509

1600036 · Equipment - Street & Infra 74,724

1600037 · Equipment - Various 36,049

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1600041 · Vehicles - Police	412,679
1600042 · Vehicles - Street & Infra	58,904
1600099 · Accumulated Depreciation	(2,993,996)
1800000 · Investment - Land	25,000
Total Fixed Assets	1,840,281
Other Assets	
1000100 · Self-Committed Funds	
1000110 · Legal & Litigation - Fulton	36,280
1000120 · Street Infrastr 20% Bldg Permit	607,233
1000130 · Comp. Plan -3%TransferTax	37,533
1000160 · Transfer Tax Recoup Account	222,580
1000170 · Brown Advisors - Combined	1,098,865
Total 1000100 · Self-Committed Funds	2,002,491
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	42,396
1000220 · Fulton Bank- Police SALLE Grant	510
1000230 · Fulton Bank-Police EIDE Grant	170
1000240 · Police Dep't.Acc't.-Fulton Bank	25,345
1000260 · Fulton Bank-Dewey Beach Patrol	20,239
1000270 · Fulton Review Fund Escrow Acct	7,395
1000280 · Fulton DBP Competition	20,790
Total 1000200 · Restricted	116,845
Total Other Assets	2,119,336
TOTAL ASSETS	5,291,107
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	3,925
Total Accounts Payable	3,925
Other Current Liabilities	
2100000 · General Obligations	
2100001 · Accrued Payroll Taxes - 941	11,834
2100002 · Accrued Payroll Taxes - W1 DE	1,844
2100003 · Accrued Payroll Taxes - UC8 DE	7,148
2100004 · Accrued Payroll Taxes - Local	89
2100005 · Health Ins Payable	503
2100006 · Life Insurance Payable	37
2100009 · Adm Pension Payable	1,083
2100010 · Police Pension Payable	12,292
2100013 · Compensated Absences	183,999
2100014 · Provision Compensated Absences	(183,999)
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	160
2120006 · Ambulance Fund	30

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2120007 · Trans Fund	38
2120008 · Police Fund	645
2120009 · Vic Comp Assessment	684
2120010 · Video Surcharge	42
Total 2120003 · Due to State of Delaware	1,599
Total 2100000 · General Obligations	36,429
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	170
2300203 · Highway Safety Grant	6,575
2300204 · Local Government Grant Police	561
2300207 · Vehicle Grants	1,862
2300209 · SALLE Grant	510
Total 2300200 · Police Grants	9,678
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	42,396
Total 2300300 · Street & Highway Grants	42,396
Total 2300000 · Restricted Grants & Donations	52,075
Total Other Current Liabilities	88,504
Total Current Liabilities	92,429
Long Term Liabilities	
2700001 · Deferred Outflows - GASB 68	(174,598)
2700002 · Deferred Inflows - GASB 68	48,755
2700003 · NPL - GASB 68	143,041
2700004 · GASB 68 - Contra	(17,198)
Total Long Term Liabilities	-
Total Liabilities	92,429
Equity	
3000100 · General Fund Balance	2,219,946
3000110 · General Fund Balance - Current	148,077
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	39
3000200 · Legal & Litigation - Other	36,240
Total 3000200 · Legal & Litigation	36,280
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	235,926
3000300 · GFB-Committed St 20% Bldg Perm - Other	371,306
Total 3000300 · GFB-Committed St 20% Bldg Perm	607,233
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	(72,436)
3000400 · GFB- Comp Plan 3% Tran Tax - Other	109,969
Total 3000400 · GFB- Comp Plan 3% Tran Tax	37,533
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	24,352
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	198,229
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Total 3000500 · GFB-5%TTax to TTax Recoup Acct	222,580
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · 5% Park Perm - Current	(179,215)
3000600 · GFB-5%ParkPrmit-signs,striping - Other	179,215
Total 3000600 · GFB-5%ParkPrmit-signs,striping	-
3000800 · GFB-Rainy Day Self Comm Funds	
3000810 · GFB-Rainy Day - Current	(166,731)
3000800 · GFB-Rainy Day Self Comm Funds - Other	166,731
Total 3000800 · GFB-Rainy Day Self Comm Funds	-
3900000 · Fixed Asset Investments	
3900001 · Fixed Asset Investment-Current	(67,258)
3900000 · Fixed Asset Investments - Other	1,907,538
Total 3900000 · Fixed Asset Investments	1,840,280
Net Income	86,748
Total Equity	5,198,677
TOTAL LIABILITIES & EQUITY	<u>5,291,107</u>