

General Fund Financial Overview: September 2020

UNAUDITED

Monthly				Annual FY20							
Sep-20	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
-	70,390	(70,390)	0%	Transfer Tax	434,721	323,976	110,745	134%	605,000	(170,279)	72%
4,402	11,660	(7,258)	38%	Accommodation Tax	70,570	47,997	22,573	147%	475,000	(404,430)	15%
3,198	1,435	1,763	223%	Business Licenses	128,331	104,853	23,478	122%	333,500	(205,169)	38%
176,598	141,286	35,312	125%	Parking Permits & Meters	911,191	1,147,470	(236,279)	79%	1,195,000	(283,809)	76%
11,750	22,708	(10,958)	52%	Building Permits	87,264	120,855	(33,591)	72%	330,000	(242,736)	26%
9,345	13,648	(4,303)	68%	Total Fines	38,391	70,845	(32,454)	54%	347,450	(309,059)	11%
5,000	5,000	-	100%	DBE Income	130,000	30,000	100,000	433%	97,500	32,500	133%
66,363	49,629	16,734	134%	All Other Revenue	362,355	430,689	(68,334)	84%	320,600	41,755	113%
276,656	315,756	(39,100)	88%	Total Revenue	2,162,823	2,276,685	(113,862)	95%	3,704,050	(1,541,227)	58%

Monthly				Annual FY20							
Sep-20	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
30,858	27,074	3,784	114%	Town Administrative Expenses	207,631	153,660	53,971	135%	281,535	(73,904)	74%
33,415	8,908	24,507	375%	Town Operating Expenses	157,478	54,854	102,624	287%	111,600	45,878	141%
64,273	35,982	28,291	179%	Total Town Expenses	365,109	208,514	156,595	175%	393,135	(28,026)	93%
26,660	28,250	(1,590)	94%	Admin Employee Expenses	165,493	169,508	(4,015)	98%	363,902	(198,409)	45%
-	1,296	(1,296)	0%	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%	10,363	(10,363)	0%
14,879	15,444	(565)	96%	Admin Operating	90,032	92,651	(2,619)	97%	185,315	(95,283)	49%
2,882	1,792	1,090	161%	All Other Admin Expense	30,902	13,146	17,756	235%	26,500	4,402	117%
44,421	46,782	(2,361)	95%	Total Administration Expenses	286,427	285,668	759	100%	586,080	(299,653)	49%
74,711	80,828	(6,117)	92%	Police Employee Expenses	472,532	480,967	(8,435)	98%	1,004,065	(531,533)	47%
10,977	14,110	(3,133)	78%	Police Admin Employee Expenses	81,995	84,657	(2,662)	97%	180,075	(98,080)	46%
22,557	24,640	(2,083)	92%	Seasonal Police Employee Expenses	163,629	215,382	(51,753)	76%	246,852	(83,223)	66%
11,383	10,673	710	107%	Police Operating	52,639	64,041	(11,402)	82%	128,087	(75,448)	41%
9,574	6,178	3,396	155%	All Other Police Expenses	49,797	40,985	8,812	122%	74,100	(24,303)	67%
129,202	136,429	(7,227)	95%	Total Police Expenses	820,592	886,032	(65,440)	93%	1,633,179	(812,587)	50%
4,848	6,472	(1,624)	75%	Maintenance Employee Expenses	31,082	38,826	(7,744)	80%	83,166	(52,084)	37%
380	1,852	(1,472)	21%	All Other Maintenance Expenses	6,726	11,855	(5,129)	57%	25,600	(18,874)	26%
5,228	8,324	(3,096)	63%	Total Maintenance Expenses	37,808	50,681	(12,873)	75%	108,766	(70,958)	35%
9,090	9,861	(771)	92%	Code Enforcement Employee Expenses	55,253	59,155	(3,902)	93%	125,421	(70,168)	44%
4,433	11,272	(6,839)	39%	Seasonal Code Employee Expenses	17,704	90,164	(72,460)	20%	90,164	(72,460)	20%
2,411	2,246	165	107%	All Other Code Enforcement Expenses	17,876	15,597	2,279	115%	30,050	(12,174)	59%
15,934	23,379	(7,445)	68%	Total Code Enforcement Expenses	90,833	164,916	(74,083)	55%	245,635	(154,802)	37%
5,297	5,745	(448)	92%	Total Building Inspector Expenses	32,766	34,463	(1,697)	95%	73,338	(40,572)	45%
7,130	9,247	(2,117)	77%	Total Alderman Court Expenses	31,345	50,185	(18,840)	62%	78,308	(46,963)	40%
73,852	50,428	23,424	146%	Lifeguard Employee Expenses	379,712	387,259	(7,547)	98%	398,304	(18,592)	95%
2,504	1,467	1,037	171%	All Other Lifeguard & LSS Expense	37,076	25,705	11,371	144%	34,060	3,016	109%
76,356	51,895	24,461	147%	Total Lifeguard & LSS Expenses	416,788	412,964	3,824	101%	432,364	(15,576)	96%
347,841	317,783	30,058	109%	Total Expense	2,081,668	2,093,423	(11,755)	99%	3,550,805	(1,469,137)	59%
(71,185)	(2,027)			Differential	81,155	183,262			153,245		

Set Asides:	3% Transfer Tax to Streets (Formerly Comp Plan)	(13,042)	(9,719)	(18,150.00)
	5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(21,736)	(16,199)	(30,250.00)
	20% Building Permits to Street Infrastructure	(17,453)	(24,171)	(66,000.00)
	5% Daily & Seasonal Permits to Streets (Formerly Signage)	(32,411)	(36,899)	(37,750.00)

Notes:

Net Operations	(3,487)	96,274	1,095
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YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

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YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20