



**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Advisor.

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**ACCOUNT NUMBER: 8998022**  
**TOWN OF DEWEY BEACH, DELAWARE -**  
**GENERAL FUND (SHORT)**

**This statement is for the period from April 1, 2025 to July 31, 2025**

000026920 02 SP 000638014358072 S  
BROWN ADVISORY  
901 S BOND STREET STE 400  
BALTIMORE MD 21231



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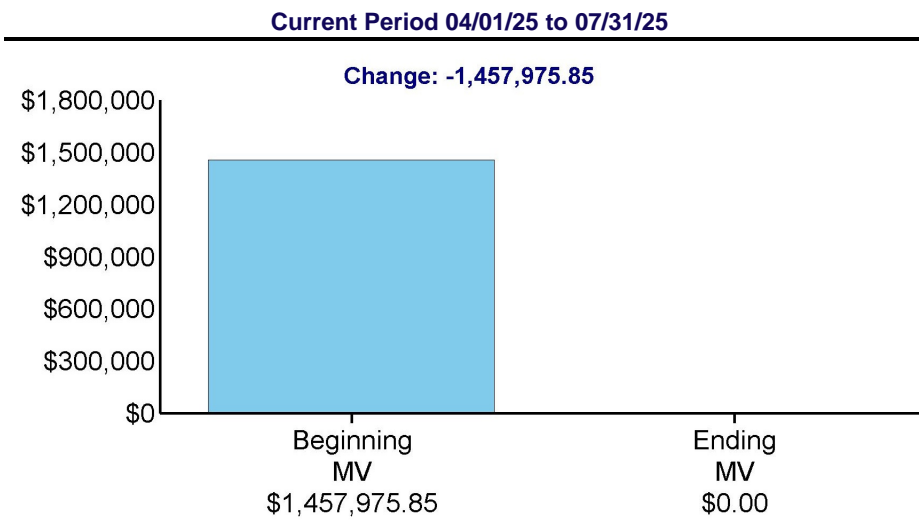


TOWN OF DEWEY BEACH, DE-GEN. FUND  
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April 1, 2025 to July 31, 2025

**MARKET VALUE SUMMARY**

	Current Period 04/01/25 to 07/31/25	Year-to-Date 04/01/25 to 07/31/25
<b>Beginning Market Value</b>	<b>\$1,457,975.85</b>	<b>\$1,457,975.85</b>
Taxable Interest	5,808.88	5,808.88
Taxable Dividends	11,892.84	11,892.84
Fees and Expenses	-1,796.04	-1,796.04
Cash Disbursements	-1,465,906.23	-1,465,906.23
Short Term Gains/Losses	-27,539.12	-27,539.12
Change in Investment Value	19,563.82	19,563.82
<b>Ending Market Value</b>	<b>\$0.00</b>	<b>\$0.00</b>



**MARKET VALUE SUMMARY MESSAGES**

ACCOUNT CLOSED ON 07/14/25



TOWN OF DEWEY BEACH, DE-GEN. FUND  
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### ASSET SUMMARY

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<b>Assets</b>	<b>Current Period Market Value</b>	<b>% of Total</b>	<b>Estimated Annual Income</b>
Cash & Equivalents	0.00	0.00	0.00

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### ASSET SUMMARY MESSAGES

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No reportable securities for this statement period

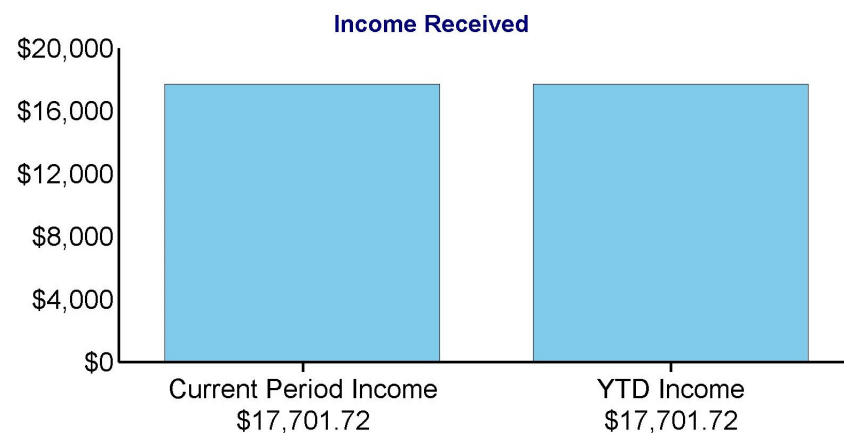


TOWN OF DEWEY BEACH, DE-GEN. FUND  
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**INCOME SUMMARY**

	Income Received Current Period	Income Received YTD
Taxable Interest	5,808.88	5,808.88
Taxable Dividends	11,892.84	11,892.84
<b>Total Current Period Income</b>	<b>\$17,701.72</b>	<b>\$17,701.72</b>





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**ASSET DETAIL MESSAGES**

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No reportable securities for this statement period



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**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Cash</b>	<b>Tax Cost</b>
<b>Beginning Balance 04/01/2025</b>			<b>\$0.00</b>	<b>\$1,477,539.67</b>
04/01/25	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend 3/1/25 - 3/31/25	3,310.09	
04/01/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 3/1/25 To 3/31/25	485.70	
04/23/25	Cash Disbursement	Cash Disbursement Paid To Brown Advisory Market Value Fee For Quarter 03/31/25 Management Fee For Account 8998022 20250331-1396-30844-A	-907.64	
04/24/25	Fee	Custody Fees Collected Charged For Period 01/01/2025 Thru 03/31/2025	-124.09	
05/01/25	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend 4/1/25 - 4/30/25	3,276.90	
05/01/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 4/1/25 To 4/30/25	641.27	
06/02/25	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 5/1/25 To 5/31/25	3,583.01	
06/02/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 5/1/25 To 5/31/25	668.61	
06/09/25	Cash Disbursement	Cash Disbursement Paid To Brown Advisory Market Value Fee For Quarter Final Fee To 06/06/25 For Account 8998022 20250606-1396-30844-A	-669.99	
06/10/25	Fee	Custody Fees Collected Charged For Period 04/01/2025 Thru 06/06/2025	-94.32	

TOWN OF DEWEY BEACH, DE-GEN. FUND  
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April 1, 2025 to July 31, 2025**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Cash</b>	<b>Tax Cost</b>
06/16/25	Cash Disbursement	Cash Disbursement Paid To Town Of Dewey Beach Outgoing Domestic Wire Transfer Of The Current Positions In 8022 Acct 531059-1-23686	-1,463,855.32	
06/16/25	Sale	Sold 104,226.239 Shares Of Voya Intermediate Bond I Trade Date 6/13/25 104,226.239 Shares At 8.68 USD	904,683.75	-932,222.87
06/16/25	Sale	Sold 188,800 Par Value Of U S Treasury Bill 2/19/26 Trade Date 6/13/25 Sold Through Bmo Capital Markets Corp/Bonds 188,800 Par Value At 97.27113889 %	181,864.15	-181,864.15
06/16/25	Asset Income	Interest Earned On U S Treasury Bill 2/19/26 188,800 Par Value At 97.27113889 %	1,783.76	
06/16/25	Sale	Sold 185,600 Par Value Of U S Treasury Bill 9/11/25 Trade Date 6/13/25 Sold Through Bmo Capital Markets Corp/Bonds 185,600 Par Value At 98.96989583 %	181,786.66	-181,786.66
06/16/25	Asset Income	Interest Earned On U S Treasury Bill 9/11/25 185,600 Par Value At 98.96989583 %	1,901.47	
07/01/25	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 6/1/25 To 6/30/25	1,722.84	
07/01/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 6/1/25 To 6/30/25	328.07	
07/02/25	Cash Disbursement	Cash Disbursement Paid To Town Of Dewey Beach Outgoing Domestic Wire Transfer Of The Current Positions In 8022 Acct 535096-1-26182	-2,050.91	



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**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Cash</b>	<b>Tax Cost</b>
	Purchase	Combined Purchases For The Period 4/ 1/25 - 7/31/25 Of First Am Govt Ob Fd Cl Z	-1,283,985.37	1,283,985.37
	Sale	Combined Sales For The Period 4/ 1/25 - 7/31/25 Of First Am Govt Ob Fd Cl Z	1,465,651.36	-1,465,651.36
<b>Ending Balance 07/31/2025</b>			<b>\$0.00</b>	<b>\$0.00</b>

TOWN OF DEWEY BEACH, DE-GEN. FUND  
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April 1, 2025 to July 31, 2025**SALE/MATURITY SUMMARY**

	<b>Trade Date</b>	<b>Description</b>	<b>Tax Cost</b>	<b>Proceeds</b>	<b>Estimated Gain/Loss</b>
<b>Cash and Equivalents</b>					
<b>U S Treasury Bill</b>					
02/19/2026					
21926					
	06/16/25	Sold 188,800 Par Value Trade Date 6/13/25 Sold Through Bmo Capital Markets Corp/Bonds 188,800 Par Value At 97.27113889 %	-181,864.15	181,864.15	
<b>U S Treasury Bill</b>					
09/11/2025					
912797PW1					
	06/16/25	Sold 185,600 Par Value Trade Date 6/13/25 Sold Through Bmo Capital Markets Corp/Bonds 185,600 Par Value At 98.96989583 %	-181,786.66	181,786.66	
<b>Total Cash and Equivalents</b>			<b>-\$363,650.81</b>	<b>\$363,650.81</b>	<b>\$0.00</b>
<b>Taxable Bonds</b>					
<b>Voya Intermediate Bond I</b>					
<b>IICIX</b>					
	06/16/25	Sold 104,226.239 Shares Trade Date 6/13/25 104,226.239 Shares At 8.68 USD	-932,222.87	904,683.75	-27,539.12
<b>Total Taxable Bonds</b>			<b>-\$932,222.87</b>	<b>\$904,683.75</b>	<b>-\$27,539.12</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$1,295,873.68</b>	<b>\$1,268,334.56</b>	<b>-\$27,539.12</b>



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**SALE/MATURITY SUMMARY MESSAGES**

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Estimated Year-To-Date Short-Term Gain (Loss): (\$27,539.12)

Estimates should not be used for tax purposes



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## Glossary

**Accretion** - The accumulation of the value of a discounted bond until maturity.

**Adjusted Prior Market Realized Gain/Loss** - The difference between the proceeds and the Prior Market Value of the transaction.

**Adjusted Prior Market Unrealized Gain/Loss** - The difference between the Market Value and the Adjusted Prior Market Value.

**Adjusted Prior Market Value** - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

**Amortization** - The decrease in value of a premium bond until maturity.

**Asset** - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

**Bond Rating** - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

**Cash** - Cash activity that includes both income and principal cash categories.

**Change in Unrealized Gain/Loss** - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

**Cost Basis (Book Value)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

**Cost Basis (Tax Basis)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

**Ending Accrual** - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

**Estimated Annual Income** - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

**Estimated Current Yield** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

**Ex-Dividend Date** - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

**Income Cash** - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

**Market Value** - The price per unit multiplied by the number of units.

**Maturity Date** - The date on which an obligation or note matures.

**Payable Date** - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

**Principal Cash** - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

**Realized Gain/Loss Calculation** - The Proceeds less the Cost Basis of a transaction.

**Settlement Date** - The date on which a trade settles and cash or securities are credited or debited to the account.

**Trade Date** - The date a trade is legally entered into.

**Unrealized Gain/Loss** - The difference between the Market Value and Cost Basis at the end of the current period.

**Yield on/at Market** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



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