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RESOLUTION NO.

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A RESOLUTION TO TRANSFER FUNDS FROM CAPITAL IMPROVEMENTS – TOWN HALL, TO CAPITAL IMPROVEMENTS

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WHEREAS, the Town of Dewey Beach maintains various accounts within its Capital Improvements Fund to support long-term infrastructure, facility, and equipment needs; and

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WHEREAS, the Town Council recognizes the need to allocate available resources efficiently among ongoing and future capital projects; and

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WHEREAS, the Town’s overall Capital Expenditures account requires additional funding to meet the total identified capital needs of the Town; and

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WHEREAS, at the end of FY 2025, the Capital Expenditure account had a balance of \$112,000; and

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WHEREAS, the total Capital Expenditure budget for fiscal years 2026 and 2027 represents a requirement of \$272,000; and

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WHEREAS, there is therefore a deficit of \$160,000 in known capital expenditure needs for the Town.

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NOW THEREFORE, BE IT RESOLVED The Town Council hereby authorizes the transfer of funds in the amount of **\$160,000** from the **Capital Improvements – Town Hall** account to the **Capital Improvements** account. The purpose of this transfer is to address the funding deficit identified in the Town’s Capital Expenditure plan for fiscal years 2026 and 2027. The Town Manager and Finance Director are authorized and directed to make all necessary accounting entries and adjustments to reflect this transfer.

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Approved by majority vote of the Dewey Beach Town Council on October 17, 2025.

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Mayor, William Stevens

Town Manager, Bill Zolper

When the Town of Dewey Beach submitted the budget for 2026. they provided the following summary:

Capital Expenditure Budget

Capital Expenditure	FY2026	FY2027
Vehicles		
Police Department Replacement Vehicles	\$ 130,000	\$ 80,000
DBP ATV (4)	\$ 15,000	
Total Vehicles	\$ 145,000	\$ 80,000
Public Safety		
AED's - 6 - PD vehicles	\$ 12,480	
Total Public Safety	\$ 12,480	\$ -
Buildings		
Emergency Repairs to Town Buildings	\$ 25,000	\$ 10,000
LSS Improvements		
Total Buildings	\$ 25,000	\$ 10,000

At the end of the prior fiscal year, the Capital Expenditure account had a balance of \$112,000. The total Capital Expenditure budget above for fiscal years 2026 and 2027 represents a requirement of \$272,000. Therefore there is a deficit of \$160,000 of the known capital expenditure needs for the town.