



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Advisor.

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ACCOUNT NUMBER: 8998016
TOWN OF DEWEY BEACH, DELAWARE
-BEACH REPLENISHMENT (SHORT)

This statement is for the period from September 1, 2025 to September 30, 2025

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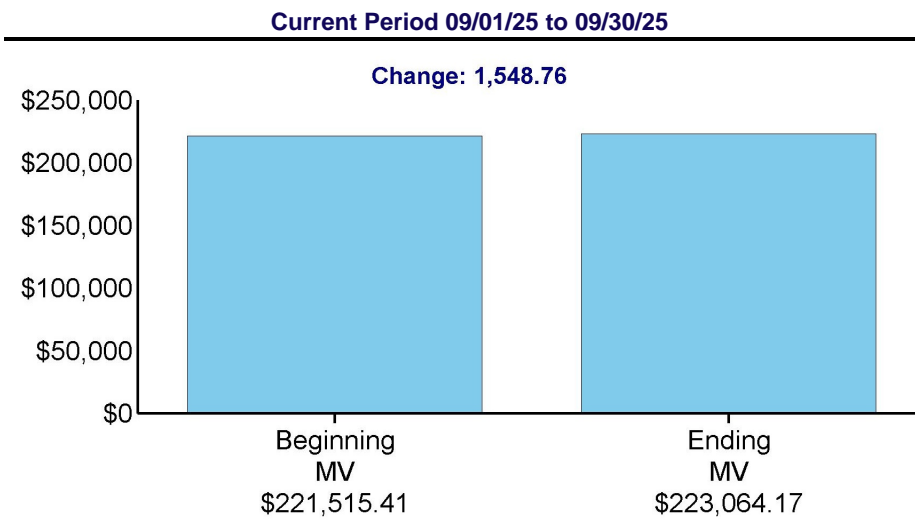


TOWN OF DEWEY BEACH, DE-BEACH REPLEN
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MARKET VALUE SUMMARY

	Current Period 09/01/25 to 09/30/25	Year-to-Date 04/01/25 to 09/30/25
Beginning Market Value	\$221,515.41	\$216,790.85
Taxable Interest	672.66	1,254.46
Taxable Dividends	538.15	3,102.71
Fees and Expenses		-308.43
Change in Investment Value	337.95	2,224.58
Ending Market Value	\$223,064.17	\$223,064.17





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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	85,754.49	38.40	3,368.36
Taxable Bonds	137,309.68	61.60	6,354.06
Total Market Value	\$223,064.17	100.00	\$9,722.42

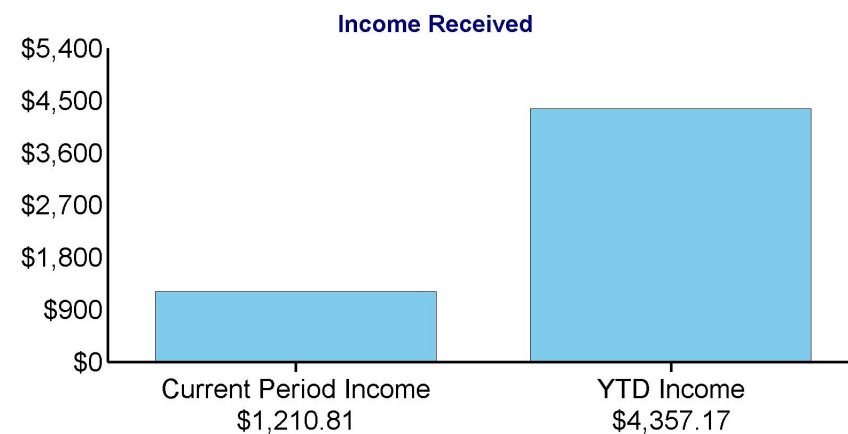


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INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	672.66	1,254.46
Taxable Dividends	538.15	3,102.71
Total Current Period Income	\$1,210.81	\$4,357.17



TOWN OF DEWEY BEACH, DE-BEACH REPLEN
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September 1, 2025 to September 30, 2025**ASSET DETAIL****Security Description**

Shares/Face Amt	Price	Tax Cost	Market Value	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V567 Oblig Fd Cl Z #3676							
58,065.870	1.0000	58,065.87	58,065.87	0.00	26.0	2,321.28	4.00
U S Treasury Bill - 912797PM3 02/19/2026							
28,100.000	98.5360	27,067.57	27,688.62	621.05	12.4	1,047.08	3.78
Total Cash/Money Market		\$85,133.44	\$85,754.49	\$621.05	38.4	\$3,368.36	
Total Cash & Equivalents		\$85,133.44	\$85,754.49	\$621.05	38.4	\$3,368.36	
Taxable Bonds							
Fixed Income Funds							
Voya Intermediate Bond I - IICIX							
15,497.707	8.8600	128,833.06	137,309.68	8,476.62	61.6	6,354.06	4.63
Total Fixed Income Funds		\$128,833.06	\$137,309.68	\$8,476.62	61.6	\$6,354.06	
Total Taxable Bonds		\$128,833.06	\$137,309.68	\$8,476.62	61.6	\$6,354.06	
Total Assets		\$213,966.50	\$223,064.17	\$9,097.67	100.0	\$9,722.42	

Estimated Current Yield

4.35



TOWN OF DEWEY BEACH, DE-BEACH REPLEN
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ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.



TOWN OF DEWEY BEACH, DE-BEACH REPLEN
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TRANSACTION DETAIL

Date Posted	Activity	Description	Cash	Tax Cost
Beginning Balance 09/01/2025			\$0.00	\$212,755.69
09/02/25	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 8/1/25 To 8/31/25	538.15	
09/02/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 8/1/25 To 8/31/25	105.59	
09/11/25	Sale	Matured 27,600 Par Value Of U S Treasury Bill 9/11/25 Trade Date 9/11/25 27,600 Par Value At 100 %	27,032.93	-27,032.93
09/11/25	Asset Income	Interest Earned On U S Treasury Bill 9/11/25 27,600 Par Value At 100 %	567.07	
	Purchase	Combined Purchases For The Period 9/ 1/25 - 9/30/25 Of First Am Govt Ob Fd Cl Z	-28,243.74	28,243.74
Ending Balance 09/30/2025			\$0.00	\$213,966.50



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SALE/MATURITY SUMMARY

	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
09/11/2025					
912797PW1					
	09/11/25	Matured 27,600 Par Value Trade Date 9/11/25 27,600 Par Value At 100 %	-27,032.93	27,032.93	
Total Cash and Equivalents			-\$27,032.93	\$27,032.93	\$0.00
Total Sales & Maturities			-\$27,032.93	\$27,032.93	\$0.00

SALE/MATURITY SUMMARY MESSAGES

Estimates should not be used for tax purposes



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Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



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