

BEACH TAX RATE DISCUSSION

Overview

Due to the recent countywide property reassessment conducted by Sussex County, the assessed values of properties in Dewey Beach have changed significantly. Because the Town's beach tax is calculated using these assessed property values, the reassessment would otherwise result in an unintended increase in beach tax revenue. To ensure property owners are not overburdened by this change, the Town Council will be **reviewing the current beach tax rate of \$0.40 per \$100 of assessed property value and considering adjustments to the rate**. The goal is to maintain revenue neutrality while continuing to support essential beach-related services.

Map/Parcel/Unit Range: First to Last Add: N Payment: N
 Range of Years: First to Last Range of Prds: 1 to 12 Change: N Reversal: N
 Range of Cycles: First to Last Range of Deduct Codes: First to Last Billing: Y Bal Adjustment: N
 Range of Pay Codes: First to Last Range of Bal Adjust Codes: First to Last Deduct: N Penalty: N
 Range of Bill Codes: First to Last Appl Overpay: N Rev Appl Overpay: N Refund Overpay: N Cancel Overpay: N
 Range of Dates: 04/01/23 to 11/13/25 Include Services: Tax: Y
 Range of System Dates: First to Last

Type	Code	Description	Count	Principal	Penalty	Total
<u>Total for Fiscal Year 2023</u>						
Billing	TAX	Tax	1834	200,830.00		200,830.00
			1834	200,830.00		200,830.00
<u>Total for Fiscal Year 2024</u>						
Billing	TAX	Tax	1835	204,343.20		204,343.20
			1835	204,343.20		204,343.20
<u>Total for Fiscal Year 2025</u>						
Billing	TAX	Tax	1818	204,320.40		204,320.40
			1818	204,320.40		204,320.40
<u>Total for All</u>						
Billing	TAX	Tax	5487	609,493.60		609,493.60
			5487	609,493.60		609,493.60

Note: While some revised assessment numbers were available in 2025, not all were finalized by the county. Therefore, the Town was advised by Sussex County to use the 2024 numbers for the 2025 billing cycle.

Description	Count	Principal			Total	
		----- Arrears/Other	Fiscal 2025	Fiscal 2026		----- Future
Billing	5487	405,173.20	204,320.40	0.00	0.00	609,493.60
Totals	<u>5487</u>	<u>405,173.20</u>	<u>204,320.40</u>	<u>0.00</u>	<u>0.00</u>	<u>609,493.60</u>