

**Town of Dewey Beach**  
**Balance Sheet**  
 As of October 31, 2020

Oct 31, 20

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

**1000010 · Operating Gen'l Funds - Fulton**

1000011 · 5% TTax to Recoup Set Aside (234,999.21)

1000010 · Operating Gen'l Funds - Fulton - Other 1,779,460.98

**Total 1000010 · Operating Gen'l Funds - Fulton 1,544,461.77**

1000040 · Payroll Account-Fulton Bank 348.28

**Total 1000000 · General Fund 1,544,810.05**

1000500 · Petty Cash 1,350.00

**Total Checking/Savings 1,546,160.05**

**Accounts Receivable**

1002500 · DBE Receivable 55,000.00

1002501 · Provision for DBE Receivables (55,000.00)

**Total Accounts Receivable -**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE 27,531.60

**Total 1200000 · General Receivables 27,531.60**

1200100 · Prepaid Insurance 150,808.25

**Total Other Current Assets 178,339.85**

**Total Current Assets 1,724,499.90**

**Fixed Assets**

1600001 · Land - Town Hall 22,716.00

1600002 · Land - Police 22,716.00

1600003 · Land - LSS 6,499.00

1600004 · Land - Street & Infra 221,959.00

1600005 · Land - Town Hall Aux 256,932.49

1600011 · Building - Town Hall 1,307,083.30

1600012 · Building - LSS 142,162.00

1600013 · Building - Street & Infra 619,077.57

1600014 · Building - Town Hall Aux 599,509.19

1600021 · Building Improv - Town Hall 83,649.76

1600023 · Building Improv - Police 22,535.00

1600024 · Building Improv - LSS 11,947.00

1600025 · Building Improv - Street & Infr 70,659.19

1600030 · Beach Improv - Mats 98,345.26

1600031 · Equipment - Town Hall 80,152.27

1600032 · Equipment - Police 426,992.04

1600034 · Equipment - Code Enforcement 213,421.21

1600035 · Equipment - LSS 34,509.00

1600036 · Equipment - Street & Infra 74,723.58

1600037 · Equipment - Various 36,048.66

1600041 · Vehicles - Police 412,678.81

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1600042 · Vehicles - Street & Infra	58,904.00
1600099 · Accumulated Depreciation	(3,013,763.02)
1800000 · Investment - Land	25,000.00
<b>Total Fixed Assets</b>	<b>1,834,457.31</b>
<b>Other Assets</b>	
1000100 · Self-Committed Funds	
1000110 · Legal & Litigation - Fulton	36,284.51
1000120 · Street Infrastr 20% Bldg Permit	630,901.83
1000130 · Comp. Plan -3%TransferTax	37,537.92
1000160 · Transfer Tax Recoup Account	234,999.21
1000170 · Brown Advisors - Combined	1,098,124.70
<b>Total 1000100 · Self-Committed Funds</b>	<b>2,037,848.17</b>
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	42,401.83
1000220 · Fulton Bank- Police SALLE Grant	510.36
1000230 · Fulton Bank-Police EIDE Grant	169.75
1000240 · Police Dep't.Acc't.-Fulton Bank	25,345.81
1000260 · Fulton Bank-Dewey Beach Patrol	20,239.30
1000270 · Fulton Review Fund Escrow Acct	7,394.52
1000280 · Fulton DBP Competition	20,790.05
<b>Total 1000200 · Restricted</b>	<b>116,851.62</b>
<b>Total Other Assets</b>	<b>2,154,699.79</b>
<b>TOTAL ASSETS</b>	<b>5,713,657.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	31,139.80
<b>Total Accounts Payable</b>	<b>31,139.80</b>
<b>Other Current Liabilities</b>	
2100000 · General Obligations	
2100003 · Accrued Payroll Taxes - UC8 DE	439.89
2100004 · Accrued Payroll Taxes - Local	15.34
2100009 · Adm Pension Payable	(0.09)
2100010 · Police Pension Payable	13,917.46
2100013 · Compensated Absences	183,998.63
2100014 · Provision Compensated Absences	(183,998.63)
2100015 · Unearned Revenue	109.00
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	201.00
2120006 · Ambulance Fund	40.00
2120007 · Trans Fund	51.85
2120008 · Police Fund	1,080.00
2120009 · Vic Comp Assessment	1,033.90
2120010 · Video Surcharge	67.00

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Total 2120003 · Due to State of Delaware	2,473.75
Total 2100000 · General Obligations	16,955.35
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	169.75
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	510.36
Total 2300200 · Police Grants	9,678.37
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	42,401.83
Total 2300300 · Street & Highway Grants	42,401.83
Total 2300000 · Restricted Grants & Donations	52,080.20
Total Other Current Liabilities	69,035.55
Total Current Liabilities	100,175.35
Long Term Liabilities	
2700001 · Deferred Outflows - GASB 68	(174,598.00)
2700002 · Deferred Inflows - GASB 68	48,755.00
2700003 · NPL - GASB 68	143,041.00
2700004 · GASB 68 - Contra	(17,198.00)
Total Long Term Liabilities	-
Total Liabilities	100,175.35
Equity	
3000100 · General Fund Balance	2,219,945.54
3000110 · General Fund Balance - Current	127,437.29
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	44.10
3000200 · Legal & Litigation - Other	36,240.41
Total 3000200 · Legal & Litigation	36,284.51
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	244,132.44
3000300 · GFB-Committed St 20% Bldg Perm - Other	371,306.31
Total 3000300 · GFB-Committed St 20% Bldg Perm	615,438.75
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	(72,431.15)
3000400 · GFB- Comp Plan 3% Tran Tax - Other	109,969.07
Total 3000400 · GFB- Comp Plan 3% Tran Tax	37,537.92
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	36,770.68
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	198,228.53
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	234,999.21
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · 5% Park Perm - Current	(179,215.04)
3000600 · GFB-5%ParkPrmit-signs,striping - Other	179,215.04

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Total 3000600 · GFB-5%ParkPrmit-signs,striping	-
3000800 · GFB-Rainy Day Self Comm Funds	
3000810 · GFB-Rainy Day - Current	(166,730.67)
3000800 · GFB-Rainy Day Self Comm Funds - Other	166,730.67
Total 3000800 · GFB-Rainy Day Self Comm Funds	-
3900000 · Fixed Asset Investments	
3900001 · Fixed Asset Investment-Current	(73,081.05)
3900000 · Fixed Asset Investments - Other	1,907,538.36
Total 3900000 · Fixed Asset Investments	1,834,457.31
Net Income	507,381.12
Total Equity	5,613,481.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,713,657.00</u></b>