

General Fund Financial Overview: October 2020

UNAUDITED

Monthly				Annual FY20							
Oct-20	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
248,378	54,282	194,096	458%	Transfer Tax	683,098	378,258	304,840	181%	605,000	78,098	113%
357,854	354,901	2,953	101%	Accommodation Tax	428,424	102,898	325,526	416%	475,000	(46,576)	90%
3,939	3,197	742	123%	Business Licenses	132,270	108,050	24,220	122%	333,500	(201,230)	40%
71,742	36,144	35,598	198%	Parking Permits & Meters	982,932	1,183,614	(200,682)	83%	1,195,000	(212,068)	82%
27,313	52,054	(24,741)	52%	Building Permits	114,577	172,909	(58,332)	66%	330,000	(215,423)	35%
18,547	27,802	(9,255)	67%	Total Fines	148,022	302,978	(154,956)	49%	347,450	(199,428)	43%
5,000	5,000	-	100%	DBE Income	135,000	35,000	100,000	386%	97,500	37,500	138%
7,704	8,424	(720)	91%	All Other Revenue	278,979	534,782	(255,803)	52%	320,600	(41,621)	87%
740,477	541,804	198,673	137%	Total Revenue	2,903,302	2,818,489	84,813	103%	3,704,050	(800,748)	78%

Oct-20	Budget	\$OverBud	Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
59,073	36,878	22,195	Town Administrative Expenses	266,704	190,538	76,166	140%	281,535	(14,831)	95%
7,877	9,890	(2,013)	Town Operating Expenses	165,355	64,744	100,611	255%	111,600	53,755	148%
66,950	46,768	20,182	Total Town Expenses	432,059	255,282	176,777	169%	393,135	38,924	110%
26,066	40,697	(14,631)	Admin Employee Expenses	191,483	210,205	(18,722)	91%	363,902	(172,419)	53%
-	-	-	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%	10,363	(10,363)	0%
16,043	15,444	599	Admin Operating	100,485	108,095	(7,610)	93%	185,315	(84,830)	54%
3,951	1,987	1,964	All Other Admin Expense	28,568	15,131	13,437	189%	26,500	2,068	108%
46,060	58,128	(12,068)	Total Administration Expenses	320,536	343,794	(23,258)	93%	586,080	(265,544)	55%
106,394	107,893	(1,499)	Police Employee Expenses	578,926	588,860	(9,934)	98%	1,004,065	(425,139)	58%
17,724	19,489	(1,765)	Police Admin Employee Expenses	99,795	104,140	(4,345)	96%	180,075	(80,280)	55%
17,676	10,457	7,219	Seasonal Police Employee Expenses	181,304	225,839	(44,535)	80%	246,852	(65,548)	73%
13,331	10,673	2,658	Police Operating	65,970	74,714	(8,744)	88%	128,087	(62,117)	52%
9,086	5,761	3,325	All Other Police Expenses	58,885	46,752	12,133	126%	74,100	(15,215)	79%
164,211	154,273	9,938	Total Police Expenses	984,880	1,040,305	(55,425)	95%	1,633,179	(648,299)	60%
6,952	9,226	(2,274)	Maintenance Employee Expenses	38,034	48,052	(10,018)	79%	83,166	(45,132)	46%
2,306	2,139	167	All Other Maintenance Expenses	9,031	13,994	(4,963)	65%	25,600	(16,569)	35%
9,258	11,365	(2,107)	Total Maintenance Expenses	47,065	62,046	(14,981)	76%	108,766	(61,701)	43%
12,180	13,411	(1,231)	Code Enforcement Employee Expenses	67,433	72,566	(5,133)	93%	125,421	(57,988)	54%
825	-	825	Seasonal Code Employee Expenses	18,528	90,164	(71,636)	21%	90,164	(71,636)	21%
2,647	2,228	419	All Other Code Enforcement Expenses	26,808	17,825	8,983	150%	30,050	(3,242)	89%
15,652	15,639	13	Total Code Enforcement Expenses	112,769	180,555	(67,786)	62%	245,635	(132,866)	46%
7,632	7,946	(314)	Total Building Inspector Expenses	40,398	42,409	(2,011)	95%	73,338	(32,940)	55%
6,546	6,935	(389)	Total Alderman Court Expenses	37,891	57,120	(19,229)	66%	78,308	(40,417)	48%
1,989	5,482	(3,493)	Lifeguard Employee Expenses	381,701	392,741	(11,040)	97%	398,304	(16,603)	96%
1,545	1,166	379	All Other Lifeguard & LSS Expense	38,621	26,871	11,750	144%	34,060	4,561	113%
3,534	6,648	(3,114)	Total Lifeguard & LSS Expenses	420,322	419,612	710	100%	432,364	(12,042)	97%
319,843	307,702	12,141	Total Expense	2,395,920	2,401,123	(5,203)	100%	3,550,805	(1,154,885)	67%
420,634	234,102		Differential	507,382	417,366			153,245		

Set Asides:	3% Transfer Tax to Streets (Formerly Comp Plan)	(20,493)	(11,348)	(18,150.00)
	5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(34,155)	(18,913)	(30,250.00)
	20% Building Permits to Street Infrastructure	(22,915)	(34,582)	(66,000.00)
	5% Daily & Seasonal Permits to Streets (Formerly Signage)	(34,960)	(36,899)	(37,750.00)

Notes:

Net Operations	394,859	315,625	1,095
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YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

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YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20