

General Fund Financial Overview: November 2020

UNAUDITED

Monthly				Annual FY21				
Nov-20	Budget	\$OverBud	% of Budget	Revenues	YTD FY 2021	Annual Budget	\$OverBud	% of Budget
182,999	55,578	127,421	329%	Transfer Tax	866,097	605,000	261,097	143%
9,883	40,011	(30,128)	25%	Accommodation Tax	438,306	475,000	(36,694)	92%
1,920	2,066	(146)	93%	Business Licenses	134,190	333,500	(199,310)	40%
3,870	2,339	1,531	165%	Parking Permits & Meters	986,802	1,195,000	(208,198)	83%
8,307	23,667	(15,360)	35%	Building Permits	122,884	330,000	(207,116)	37%
8,293	14,371	(6,078)	58%	Total Fines	156,314	347,450	(191,136)	45%
31,030	29,469	1,561	105%	All Other Revenue	309,983	320,600	(10,617)	97%
<b>246,302</b>	<b>167,501</b>	<b>78,801</b>	<b>147%</b>	<b>Total Revenue</b>	<b>3,014,576</b>	<b>3,606,550</b>	<b>(591,974)</b>	<b>84%</b>

Nov-20	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2021	Annual Budget	\$OverBud	% of Budget
27,723	15,604	12,119	178%	Town Administrative Expenses	233,472	281,535	(48,063)	83%
8,232	8,986	(754)	92%	Town Operating Expenses	97,284	111,600	(14,316)	87%
<b>35,955</b>	<b>24,590</b>	<b>11,365</b>	<b>146%</b>	<b>Total Town Expenses</b>	<b>330,756</b>	<b>393,135</b>	<b>(62,379)</b>	<b>84%</b>
19,071	28,250	(9,179)	68%	Admin Employee Expenses	210,548	363,902	(153,354)	58%
-	-	-	-	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%
20,602	15,444	5,158	133%	Admin Operating	121,106	185,315	(64,209)	65%
(715)	2,488	(3,203)	-29%	All Other Admin Expense	27,840	26,500	1,340	105%
<b>38,958</b>	<b>46,182</b>	<b>(7,224)</b>	<b>84%</b>	<b>Total Administration Expenses</b>	<b>359,494</b>	<b>586,080</b>	<b>(226,586)</b>	<b>61%</b>
74,130	76,828	(2,698)	96%	Police Employee Expenses	653,057	1,004,065	(351,008)	65%
14,310	14,110	200	101%	Police Admin Employee Expenses	114,106	180,075	(65,969)	63%
2,500	7,103	(4,603)	35%	Seasonal Police Employee Expenses	183,804	246,852	(63,048)	74%
16,006	10,673	5,333	150%	Police Operating	81,976	128,087	(46,111)	64%
14,814	5,562	9,252	266%	All Other Police Expenses	73,697	74,100	(403)	99%
<b>121,760</b>	<b>114,276</b>	<b>7,484</b>	<b>107%</b>	<b>Total Police Expenses</b>	<b>1,106,640</b>	<b>1,633,179</b>	<b>(526,539)</b>	<b>68%</b>
5,058	6,472	(1,414)	78%	Maintenance Employee Expenses	38,034	83,166	(45,132)	46%
2,464	2,330	134	106%	All Other Maintenance Expenses	16,553	25,600	(9,047)	65%
<b>7,522</b>	<b>8,802</b>	<b>(1,280)</b>	<b>85%</b>	<b>Total Maintenance Expenses</b>	<b>54,587</b>	<b>108,766</b>	<b>(54,179)</b>	<b>50%</b>
9,073	9,861	(788)	92%	Code Enforcement Employee Expenses	76,479	125,421	(48,942)	61%
-	-	-	-	Seasonal Code Employee Expenses	18,555	90,164	(71,609)	21%
476	2,458	(1,982)	19%	All Other Code Enforcement Expenses	27,285	30,050	(2,765)	91%
<b>9,549</b>	<b>12,319</b>	<b>(2,770)</b>	<b>78%</b>	<b>Total Code Enforcement Expenses</b>	<b>122,319</b>	<b>245,635</b>	<b>(123,316)</b>	<b>50%</b>
<b>5,588</b>	<b>5,744</b>	<b>(156)</b>	<b>97%</b>	<b>Total Building Inspector Expenses</b>	<b>45,985</b>	<b>73,338</b>	<b>(27,353)</b>	<b>63%</b>
<b>136</b>	<b>5,048</b>	<b>(4,912)</b>	<b>3%</b>	<b>Total Alderman Court Expenses</b>	<b>38,030</b>	<b>78,308</b>	<b>(40,278)</b>	<b>49%</b>
1,558	1,290	268	121%	Lifeguard Employee Expenses	383,259	398,304	(15,045)	96%
(862)	1,584	(2,446)	-54%	All Other Lifeguard & LSS Expense	37,759	34,060	3,699	111%
<b>696</b>	<b>2,874</b>	<b>(2,178)</b>	<b>24%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>421,018</b>	<b>432,364</b>	<b>(11,346)</b>	<b>97%</b>
<b>18,756</b>	<b>-</b>	<b>18,756</b>	<b>-</b>	<b>Total Other Expenses - Depreciation</b>	<b>152,676</b>	<b>-</b>	<b>152,676</b>	<b>-</b>
<b>238,920</b>	<b>219,835</b>	<b>19,085</b>	<b>109%</b>	<b>Total Expense</b>	<b>2,631,505</b>	<b>3,550,805</b>	<b>(919,300)</b>	<b>74%</b>
<b>7,382</b>	<b>(52,334)</b>	<b>59,716</b>	<b>-</b>	<b>Differential</b>	<b>383,071</b>	<b>55,745</b>	<b>327,326</b>	<b>-</b>

Set Asides:		YTD FY 2021	Annual Budget
3% Transfer Tax to Streets (Formerly Comp Plan)		(25,983)	(18,150)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)		(43,305)	(30,250)
20% Building Permits to Street Infrastructure		(24,577)	(66,000)
5% Daily & Seasonal Permits to Streets (Formerly Signage)		(175)	(37,750)

**Net Operations**      **289,031**      **(96,405)**

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20