

COVID-19 Impact Scenarios - Working Copy - FOR DISCUSSION ONLY - 11.30.20

Actual Revenues													
Revenue Source	FY-2021 Estimates											Projected Meet Budget (Y/N)	Projected Revenue
	Adopted Revenue Projection	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	YTD Total	% Rec'd		
Transfer Tax	\$605,000.00	\$59,605.50	\$95,103.41	\$46,965.00	\$85,537.50	\$147,509.24	\$0.00	\$248,377.50	\$182,999.25	\$866,097.40	143%	Y	\$1,058,750.00
Accommodations Tax	\$475,000.00	\$25,903.92	\$16,491.75	\$3,734.07	\$1,757.88	\$18,280.81	\$4,401.70	\$357,853.56	\$9,882.75	\$438,306.44	92%	Close	\$460,750.00
Rental Licenses	\$103,500.00	\$31,936.00	\$12,220.00	\$15,707.00	\$1,497.00	\$590.00	\$633.00	\$0.00	\$175.00	\$62,758.00	61%	N	\$87,975.00
Commercial Business Licenses	\$227,500.00	\$12,585.00	\$24,532.00	\$18,838.00	\$3,328.00	\$1,909.00	\$2,565.00	\$3,764.00	\$1,745.00	\$69,266.00	30%	N	\$216,125.00
Seasonal Parking Permits	\$320,000.00	\$10,050.00	\$135,190.00	\$120,875.00	\$10,805.00	\$1,125.00	\$0.00	\$0.00	\$0.00	\$278,045.00	87%	N	\$278,400.00
Daily Parking Permits	\$435,000.00	\$441.20	\$75.00	\$16,176.30	\$116,829.40	\$148,187.09	\$115,568.25	\$50,982.60	\$3,499.45	\$451,759.29	104%	Y	\$451,759.29
Parking Meters	\$440,000.00	\$74.00	\$783.66	\$29,795.43	\$84,715.33	\$53,720.64	\$61,029.87	\$20,758.91	\$370.60	\$251,248.44	57%	N	\$251,248.44
Building Permits	\$330,000.00	\$10,970.01	\$41,353.09	\$13,624.05	\$7,095.84	\$4,370.34	\$11,750.29	\$27,313.10	\$8,307.13	\$124,783.85	38%	N	\$247,500.00
Beach Fire Permits	\$21,500.00	\$0.00	\$130.00	\$8,150.00	\$10,270.00	\$9,350.00	\$4,980.00	\$1,400.00	\$2,590.00	\$36,870.00	171%	Y	\$43,000.00
Dog Licenses	\$20,000.00	\$0.00	\$1,430.00	\$5,985.00	\$2,110.00	\$3,425.00	\$3,605.00	\$845.00	\$450.00	\$17,850.00	89%	N	\$18,000.00
Parking Tickets	\$250,000.00	\$875.00	\$1,605.00	\$17,294.94	\$23,474.72	\$22,257.62	\$2,052.20	\$12,468.85	\$2,394.50	\$82,422.83	33%	N	\$87,500.00
	\$3,227,500.00	\$152,440.63	\$328,913.91	\$297,144.79	\$347,420.67	\$410,724.74	\$206,585.31	\$723,763.52	\$212,413.68	\$2,679,407.25	83%		\$3,201,007.73

5 Year Average												
Revenue Source		APR 5-Year Ave.	MAY 5-Year Ave.	JUN 5-Year Ave.	JUL 5-Year Ave.	AUG 5-Year Ave.	SEPT 5-Year Ave.	OCT 5-Year Ave.	NOV 5-Year Ave.	YTD Total	% Rec'd	
Transfer Tax	\$	699,834.07	\$43,186.47	\$55,187.57	\$83,538.83	\$59,417.53	\$52,033.11	\$81,423.97	\$62,791.03	\$64,290.42	\$501,868.93	72%
Accommodations Tax	\$	487,257.92	\$21,961.62	\$3,852.79	\$1,245.89	\$2,972.71	\$7,242.49	\$11,960.51	\$364,059.18	\$41,043.98	\$454,339.17	93%
Rental Licenses	\$	100,396.38	\$23,704.20	\$16,119.00	\$6,779.16	\$1,847.40	\$522.80	\$49.60	\$241.20	\$37.20	\$49,300.56	49%
Commercial Business Licenses	\$	219,769.51	\$23,269.60	\$14,855.20	\$6,059.80	\$3,037.64	\$2,322.20	\$1,317.40	\$3,048.20	\$1,996.00	\$55,906.04	25%
Seasonal Parking Permits	\$	286,694.95	\$33,300.65	\$207,269.80	\$33,831.00	\$8,313.00	\$546.50	\$54.00	\$0.00	\$0.00	\$283,314.95	99%
Daily Parking Permits	\$	344,309.27	\$473.80	\$22,162.67	\$54,512.00	\$104,440.86	\$93,088.43	\$56,157.32	\$11,793.77	\$673.68	\$343,302.53	100%
Parking Meters	\$	238,824.56	\$414.82	\$13,037.46	\$34,694.77	\$62,335.79	\$73,604.25	\$38,177.96	\$11,531.08	\$807.82	\$234,603.95	98%
Building Permits	\$	438,746.03	\$25,939.66	\$42,244.04	\$19,400.53	\$24,794.56	\$18,110.79	\$30,191.31	\$69,207.28	\$31,466.33	\$261,354.50	60%
Beach Fire Permits	\$	16,308.74	\$727.00	\$1,290.00	\$3,790.20	\$3,856.00	\$3,866.00	\$1,265.00	\$462.20	\$174.00	\$15,430.40	95%
Dog Licenses	\$	27,018.05	\$1,620.40	\$4,363.07	\$4,721.60	\$5,583.40	\$4,046.00	\$3,042.40	\$1,991.24	\$538.00	\$25,906.11	96%
Parking Tickets	\$	244,860.55	\$1,932.59	\$11,135.34	\$39,470.74	\$51,872.02	\$52,135.34	\$37,362.06	\$19,593.38	\$10,127.87	\$223,629.34	91%
	\$	3,104,020.03	\$176,530.81	\$391,516.94	\$288,044.52	\$328,470.91	\$307,517.91	\$261,001.53	\$544,718.56	\$151,155.30	\$2,448,956.48	79%

Notes:

1. Accommodations Tax will come close to budget, but do not expect to truly make it due to the pandemic
2. Estimating that not all Residential Rentals will purchase before the deadline as they will wait to see what the summer brings as far as COVID
3. Commercial Business Licenses will not make budget either, however will be closer than Residential Rental for same reason
4. Even though properties are transferring, and many projects are in the works, I do believe because of the backlog that is being experienced across the construction and supporting industries, we will be at about 75% of budget this year, but next year could meet budget.