

COVID-19 Impact Scenarios - Working Copy - FOR DISCUSSION ONLY - 12.31.20

Actual Revenues													Projected Meet Budget (Y/N)	Projected Revenue
Revenue Source	FY-2021 Estimates Adopted Revenue Projection	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Total	% Rec'd		
Transfer Tax	\$605,000.00	\$59,605.50	\$95,103.41	\$46,965.00	\$85,537.50	\$147,509.24	\$0.00	\$248,377.50	\$182,999.25	\$92,400.00	\$958,497.40	158%	Y	\$1,058,750.00
Accommodations Tax	\$475,000.00	\$25,903.92	\$16,491.75	\$3,734.07	\$1,757.88	\$18,280.81	\$4,401.70	\$357,853.56	\$9,882.75	\$7,694.00	\$446,000.44	94%	Close	\$460,750.00
Rental Licenses	\$103,500.00	\$31,936.00	\$12,220.00	\$15,707.00	\$1,497.00	\$590.00	\$633.00	\$0.00	\$175.00	\$153.00	\$62,911.00	61%	N	\$87,975.00
Commercial Business Licenses	\$227,500.00	\$12,585.00	\$24,532.00	\$18,838.00	\$3,328.00	\$1,909.00	\$2,565.00	\$3,764.00	\$1,745.00	\$2,182.00	\$71,448.00	31%	N	\$216,125.00
Seasonal Parking Permits	\$320,000.00	\$10,050.00	\$135,190.00	\$120,875.00	\$10,805.00	\$1,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$278,045.00	87%	N	\$278,045.00
Daily Parking Permits	\$435,000.00	\$441.20	\$75.00	\$16,176.30	\$116,829.40	\$148,187.09	\$115,568.25	\$50,982.60	\$3,499.45	\$1,411.00	\$453,170.29	104%	Y	\$453,170.29
Parking Meters	\$440,000.00	\$74.00	\$783.66	\$29,795.43	\$84,715.33	\$53,720.64	\$61,029.87	\$20,758.91	\$370.60	\$0.00	\$251,248.44	57%	N	\$251,248.44
Building Permits	\$330,000.00	\$10,970.01	\$41,353.09	\$13,624.05	\$7,095.84	\$4,370.34	\$11,750.29	\$27,313.10	\$8,307.13	\$33,145.00	\$157,928.85	48%	N	\$247,500.00
Beach Fire Permits	\$21,500.00	\$0.00	\$130.00	\$8,150.00	\$10,270.00	\$9,350.00	\$4,980.00	\$1,400.00	\$2,590.00	-\$820.00	\$36,050.00	168%	Y	\$36,050.00
Dog Licenses	\$20,000.00	\$0.00	\$1,430.00	\$5,985.00	\$2,110.00	\$3,425.00	\$3,605.00	\$845.00	\$450.00	\$210.00	\$18,060.00	90%	N	\$18,060.00
Parking Tickets	\$250,000.00	\$875.00	\$1,605.00	\$17,294.94	\$23,474.72	\$22,257.62	\$2,052.20	\$12,468.85	\$2,394.50	\$1,697.00	\$84,119.83	34%	N	\$87,500.00
	\$3,227,500.00	\$152,440.63	\$328,913.91	\$297,144.79	\$347,420.67	\$410,724.74	\$206,585.31	\$723,763.52	\$212,413.68	\$138,072.00	\$2,817,479.25	87%		\$3,195,173.73

5 Year Average													
Revenue Source		APR 5-Year Ave.	MAY 5-Year Ave.	JUN 5-Year Ave.	JUL 5-Year Ave.	AUG 5-Year Ave.	SEPT 5-Year Ave.	OCT 5-Year Ave.	NOV 5-Year Ave.	DEC 5-Year Ave.	YTD Total	% Rec'd	
Transfer Tax	\$	699,834.07	\$43,186.47	\$55,187.57	\$83,538.83	\$59,417.53	\$52,033.11	\$81,423.97	\$62,791.03	\$64,290.42	\$65,278.70	\$567,147.63	81%
Accommodations Tax	\$	487,257.92	\$21,961.62	\$3,852.79	\$1,245.89	\$2,972.71	\$7,242.49	\$11,960.51	\$364,059.18	\$41,043.98	\$10,510.50	\$464,849.67	95%
Rental Licenses	\$	100,396.38	\$23,704.20	\$16,119.00	\$6,779.16	\$1,847.40	\$522.80	\$49.60	\$241.20	\$37.20	\$30.60	\$49,331.16	49%
Commercial Business Licenses	\$	219,769.51	\$23,269.60	\$14,855.20	\$6,059.80	\$3,037.64	\$2,322.20	\$1,317.40	\$3,048.20	\$1,996.00	\$1,319.80	\$57,225.84	26%
Seasonal Parking Permits	\$	286,694.95	\$33,300.65	\$207,269.80	\$33,831.00	\$8,313.00	\$546.50	\$54.00	\$0.00	\$0.00	\$0.00	\$283,314.95	99%
Daily Parking Permits	\$	344,309.27	\$473.80	\$22,162.67	\$54,512.00	\$104,440.86	\$93,088.43	\$56,157.32	\$11,793.77	\$673.68	\$270.80	\$343,573.33	100%
Parking Meters	\$	238,824.56	\$414.82	\$13,037.46	\$34,694.77	\$62,335.79	\$73,604.25	\$38,177.96	\$11,531.08	\$807.82	\$4,050.33	\$238,654.28	100%
Building Permits	\$	438,746.03	\$25,939.66	\$42,244.04	\$19,400.53	\$24,794.56	\$18,110.79	\$30,191.31	\$69,207.28	\$31,466.33	\$35,577.88	\$296,932.38	68%
Beach Fire Permits	\$	16,308.74	\$727.00	\$1,290.00	\$3,790.20	\$3,856.00	\$3,866.00	\$1,265.00	\$462.20	\$174.00	\$67.00	\$15,497.40	95%
Dog Licenses	\$	27,018.05	\$1,620.40	\$4,363.07	\$4,721.60	\$5,583.40	\$4,046.00	\$3,042.40	\$1,991.24	\$538.00	\$154.00	\$26,060.11	96%
Parking Tickets	\$	244,860.55	\$1,932.59	\$11,135.34	\$39,470.74	\$51,872.02	\$52,135.34	\$37,362.06	\$19,593.38	\$10,127.87	\$8,235.91	\$231,865.25	95%
	\$	3,104,020.03	\$176,530.81	\$391,516.94	\$288,044.52	\$328,470.91	\$307,517.91	\$261,001.53	\$544,718.56	\$151,155.30	\$125,495.52	\$2,574,452.00	83%

Notes:

- Accommodations Tax will come close to budget, but do not expect to truly make it due to the pandemic
- Estimating that not all Residential Rentals will purchase before the deadline as they will wait to see what the summer brings as far as COVID
- Commercial Business Licenses will not make budget either, however will be closer than Residential Rental for same reason
- Even though properties are transferring, and many projects are in the works, I do believe because of the backlog that is being experienced across the construction and supporting industries, we will be at about 75% of budget this year, but next year could meet budget.