

General Fund Financial Overview: December 2020

UNAUDITED

Monthly				Annual FY20							
Dec-20	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
92,400	56,433	35,967	164%	Transfer Tax	958,498	490,269	468,229	196%	605,000	353,498	158%
7,694	10,246	(2,552)	75%	Accommodation Tax	446,001	453,155	(7,154)	98%	475,000	(28,999)	94%
2,335	1,402	933	167%	Business Licenses	136,525	111,518	25,007	122%	333,500	(196,975)	41%
1,411	7,804	(6,393)	18%	Parking Permits & Meters	988,213	1,193,757	(205,544)	83%	1,195,000	(206,787)	83%
33,145	26,760	6,385	124%	Building Permits	156,028	223,336	(67,308)	70%	330,000	(173,972)	47%
5,528	11,686	(6,158)	47%	Total Fines	161,843	329,035	(167,192)	49%	347,450	(185,607)	47%
29,947	31,536	(1,589)	95%	All Other Revenue	339,928	330,787	9,141	103%	320,600	19,328	106%
172,460	145,867	26,593	118%	Total Revenue	3,187,036	3,131,857	55,179	102%	3,606,550	(419,514)	88%
Dec-20	Budget	\$OverBud		Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
(6,801)	21,005	(27,806)	-32%	Town Administrative Expenses	226,671	227,147	(476)	100%	281,535	(54,864)	81%
5,975	9,824	(3,849)	61%	Town Operating Expenses	103,631	83,554	20,077	124%	111,600	(7,969)	93%
(826)	30,829	(31,655)	-3%	Total Town Expenses	330,302	310,701	19,601	106%	393,135	(62,833)	84%
18,460	28,250	(9,790)	65%	Admin Employee Expenses	229,014	266,705	(37,691)	86%	363,902	(134,888)	63%
-	-	-	0%	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%	10,363	(10,363)	0%
25,846	15,444	10,402	167%	Admin Operating	146,952	138,983	7,969	106%	185,315	(38,363)	79%
3,892	1,991	1,901	195%	All Other Admin Expense	31,727	19,610	12,117	162%	26,500	5,227	120%
48,198	45,685	2,513	106%	Total Administration Expenses	407,693	435,661	(27,968)	94%	586,080	(178,387)	70%
77,792	76,828	964	101%	Police Employee Expenses	730,848	742,516	(11,668)	98%	1,004,065	(273,217)	73%
14,058	14,110	(52)	100%	Police Admin Employee Expenses	128,164	132,366	(4,202)	97%	180,075	(51,911)	71%
603	4,060	(3,457)	15%	Seasonal Police Employee Expenses	184,407	237,002	(52,595)	78%	246,852	(62,445)	75%
9,191	10,675	(1,484)	86%	Police Operating	91,167	96,062	(4,895)	95%	128,087	(36,920)	71%
6,773	4,620	2,153	147%	All Other Police Expenses	80,461	56,928	23,533	141%	74,100	6,361	109%
108,417	110,293	(1,876)	98%	Total Police Expenses	1,215,047	1,264,874	(49,827)	96%	1,633,179	(418,132)	74%
4,984	6,472	(1,488)	77%	Maintenance Employee Expenses	48,076	60,996	(12,920)	79%	83,166	(35,090)	58%
414	2,548	(2,134)	16%	All Other Maintenance Expenses	11,909	18,872	(6,963)	63%	25,600	(13,691)	47%
5,398	9,020	(3,622)	60%	Total Maintenance Expenses	59,985	79,868	(19,883)	75%	108,766	(48,781)	55%
9,033	9,861	(828)	92%	Code Enforcement Employee Expenses	85,485	92,288	(6,803)	93%	125,421	(39,936)	68%
-	-	-	#DIV/0!	Seasonal Code Employee Expenses	18,582	90,164	(71,582)	21%	90,164	(71,582)	21%
2,113	2,433	(320)	87%	All Other Code Enforcement Expenses	29,398	22,716	6,682	129%	30,050	(652)	98%
11,146	12,294	(1,148)	91%	Total Code Enforcement Expenses	133,465	205,168	(71,703)	65%	245,635	(112,170)	54%
5,496	5,746	(250)	96%	Total Building Inspector Expenses	51,482	53,899	(2,417)	96%	73,338	(21,856)	70%
3,504	5,327	(1,823)	66%	Total Alderman Court Expenses	41,534	67,495	(25,961)	62%	78,308	(36,774)	53%
1,765	1,203	562	147%	Lifeguard Employee Expenses	385,024	395,234	(10,210)	97%	398,304	(13,280)	97%
1,313	1,249	64	105%	All Other Lifeguard & LSS Expense	39,826	29,704	10,122	134%	34,060	5,766	117%
3,078	2,452	626	126%	Total Lifeguard & LSS Expenses	424,850	424,938	(88)	100%	432,364	(7,514)	98%
19,365	-	19,365		Total Other Expenses - Depreciation	152,676	-	152,676		-	-	
203,776	221,646	(17,870)	92%	Total Expense	2,817,034	2,842,604	(25,570)	99%	3,550,805	(733,771)	79%
(31,316)	(75,779)			Differential	370,002	289,253			55,745		
Set Asides:				3% Transfer Tax to Streets (Formerly Comp Plan)	(28,755)	(14,708)			(18,150.00)		
				5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(47,925)	(24,513)			(30,250.00)		
				20% Building Permits to Street Infrastructure	(31,206)	(44,667)			(66,000.00)		
				5% Daily & Seasonal Permits to Streets (Formerly Signage)	(35,135)	(37,704)			(37,750.00)		
Notes:											
Net Operations					226,981	167,661			(96,405)		

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20