

General Fund Financial Overview: December 2020

UNAUDITED

Monthly				Annual FY21				
Dec-20	Budget	\$OverBud	% of Budget		YTD FY 2021	Annual Budget	\$OverBud	% of Budget
92,400	56,433	35,967	164%	Transfer Tax	958,498	605,000	353,498	158%
7,694	10,246	(2,552)	75%	Accommodation Tax	446,001	475,000	(28,999)	94%
2,335	1,402	933	167%	Business Licenses	136,525	333,500	(196,975)	41%
1,411	7,804	(6,393)	18%	Parking Permits & Meters	988,213	1,195,000	(206,787)	83%
33,145	26,760	6,385	124%	Building Permits	156,028	330,000	(173,972)	47%
5,528	11,686	(6,158)	47%	Total Fines	161,843	347,450	(185,607)	47%
29,947	31,536	(1,589)	95%	All Other Revenue	339,928	320,600	19,328	106%
172,460	145,867	26,593	118%	Total Revenue	3,187,036	3,606,550	(419,514)	88%

Dec-20	Budget	\$OverBud	% of Budget		YTD FY 2021	Annual Budget	\$OverBud	% of Budget
(6,801)	21,005	(27,806)	-32%	Town Administrative Expenses	226,671	281,535	(54,864)	81%
5,975	9,824	(3,849)	61%	Town Operating Expenses	103,631	111,600	(7,969)	93%
(826)	30,829	(31,655)	-3%	Total Town Expenses	330,302	393,135	(62,833)	84%
18,460	28,250	(9,790)	65%	Admin Employee Expenses	229,014	363,902	(134,888)	63%
-	-	-	0%	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%
25,846	15,444	10,402	167%	Admin Operating	146,952	185,315	(38,363)	79%
3,892	1,991	1,901	195%	All Other Admin Expense	31,727	26,500	5,227	120%
48,198	45,685	2,513	106%	Total Administration Expenses	407,693	586,080	(178,387)	70%
77,792	76,828	964	101%	Police Employee Expenses	730,848	1,004,065	(273,217)	73%
14,058	14,110	(52)	100%	Police Admin Employee Expenses	128,164	180,075	(51,911)	71%
603	4,060	(3,457)	15%	Seasonal Police Employee Expenses	184,407	246,852	(62,445)	75%
9,191	10,675	(1,484)	86%	Police Operating	91,167	128,087	(36,920)	71%
6,773	4,620	2,153	147%	All Other Police Expenses	80,461	74,100	6,361	109%
108,417	110,293	(1,876)	98%	Total Police Expenses	1,215,047	1,633,179	(418,132)	74%
4,984	6,472	(1,488)	77%	Maintenance Employee Expenses	48,076	83,166	(35,090)	58%
414	2,548	(2,134)	16%	All Other Maintenance Expenses	11,909	25,600	(13,691)	47%
5,398	9,020	(3,622)	60%	Total Maintenance Expenses	59,985	108,766	(48,781)	55%
9,033	9,861	(828)	92%	Code Enforcement Employee Expenses	85,485	125,421	(39,936)	68%
-	-	-	-	Seasonal Code Employee Expenses	18,582	90,164	(71,582)	21%
2,113	2,433	(320)	87%	All Other Code Enforcement Expenses	29,398	30,050	(652)	98%
11,146	12,294	(1,148)	91%	Total Code Enforcement Expenses	133,465	245,635	(112,170)	54%
5,496	5,746	(250)	96%	Total Building Inspector Expenses	51,482	73,338	(21,856)	70%
3,504	5,327	(1,823)	66%	Total Alderman Court Expenses	41,534	78,308	(36,774)	53%
1,765	1,203	562	147%	Lifeguard Employee Expenses	385,024	398,304	(13,280)	97%
1,313	1,249	64	105%	All Other Lifeguard & LSS Expense	39,826	34,060	5,766	117%
3,078	2,452	626	126%	Total Lifeguard & LSS Expenses	424,850	432,364	(7,514)	98%
19,365	-	19,365		Total Other Expenses - Depreciation	172,041		172,041	
203,776	221,646	(17,870)	92%	Total Expense	2,836,399	3,550,805	(714,406)	80%
(31,316)	(75,779)			Differential	350,637	55,745		

Set Asides:			
3% Transfer Tax to Streets (Formerly Comp Plan)	(28,755)	(18,150)	
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(47,925)	(30,250)	
20% Building Permits to Street Infrastructure	(31,206)	(66,000)	
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(35,206)	(37,750)	

Net Operations **207,546** **(96,405)**

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20